

SuperLife Limited promotes the superannuation scheme (SuperLife AS/1068) registered under the Superannuation Schemes Act 1989 ("SLSS") and the KiwiSaver scheme (SuperLife KSS/10022) registered under the KiwiSaver Act 2006 ("SLKS"). Both are individually referred to as SLSS and SLKS and jointly as "SuperLife" as appropriate. SLKS invests in SLSS which invests in the associated investment schemes SuperLife Investments and Ethica. The Trustee and the Administration Manager of SLSS and SLKS are the same. The people and organisations involved with SuperLife include:

Trustee

SuperLife Trustee Limited

The directors of the Trustee are independent of the administration manager and the promoter. They are:

Michael Raymond Littlewood

Co-director, Retirement Policy and Research Centre, Auckland University

Grant David Niccol (Chairman)

Company Director

Brian Nowell

Company Director

Administration Manager

SuperLife Limited

Directors: Michael Chamberlain and Owen Nash.

The administration manager has appointed an associated company, Aventine Limited, as the administrator to carry out the record keeping, money handling and benefit payment functions.

Investment manager

SuperLife Investments Limited

Directors: Michael Chamberlain and Owen Nash.

SuperLife Investments Limited, as the trustee of the superannuation investment schemes SuperLife Investments and Ethica, is appointed to be the overall investment manager. It in turn selects, appoints and monitors external investment managers and brokers, as appropriate, and reports to the Trustee.

The assets are held in the name of SuperLife Trustee Nominees Limited, a subsidiary of the Trustee, and external custodians.

Contact details

Aventine Limited

PO Box 8811
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Auckland 1150

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Email: info@SuperLife.co.nz

SuperLife Limited

SuperLife Investments Limited

SuperLife Trustee Limited

SuperLife Trustee Nominees Limited

- as for Aventine Limited

External advisers and managers

The organisations assisting in the management include:

Auditor

William Buck

Insurers

Life and disability income insurance

- AXA New Zealand, the trading name for National Mutual Holdings Limited

Medical insurance

- Union Medical Benefits Society Limited ("UniMed")

Ultimate investment managers/brokers

Cash Pool

- Tyndall Investment Management New Zealand Limited

New Zealand Bonds Pool

- Tyndall Investment Management New Zealand Limited

Overseas Government Bonds Pool

- State Street Global Advisors, Sydney

Overseas Non-Government Bonds Pool

- State Street Global Advisors, Sydney
- Vanguard Investments Australia Limited

Property Pool

- Forsyth Barr for Australasian listed trusts
- Vanguard Investments Australia Limited for global property trusts

New Zealand Shares Pool

- Forsyth Barr

Australian Shares Pool

- Forsyth Barr

Overseas Shares Currency Hedged Pool

- State Street Global Advisors Australia Limited

Overseas Shares (Unhedged) Pool

- State Street Global Advisors Australia Limited

Emerging markets Pool

- Vanguard Investments Australia Limited
- Franklin Templeton
- SSgA and Blackrock (through iShares)
- Somerset Capital Management CLP

Gemino

- Forsyth Barr

Solicitor

Bell Gully

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SuperLife facts – fees

SuperLife's KiwiSaver scheme

March 2012

Fees to SuperLife Limited

While you are a member of the SuperLife's KiwiSaver scheme ("SLKS"), SuperLife Limited charges an administration fee made up of a fixed dollar fee and a percentage of assets.

1. Fixed dollar fee

The administration fee is a net \$33 a year that is deducted at the rate of \$2.75 a month.

This fee is deducted from your KiwiSaver Account at the rate of \$2.75 a month, normally around the first of each month. The equivalent gross fee is paid to SuperLife Limited.

2. Percentage of assets fee

The percentage of assets fee charged is 0.2% p.a. of assets. This is deducted off the investment return before the return is credited to your KiwiSaver Account and is paid to SuperLife Limited.

Changing fees

Under the trust deed, the Manager can change the administration fees by advising the Trustee.

Trustee costs

The Trustee costs are the actual trustee incurred costs. Currently, this is nil.

Investment management

SLKS implements the investment option decisions of its KiwiSaver members, by investing in the equivalent investment option under SuperLife's superannuation scheme ("SLSS"). This is a separate registered superannuation scheme that is part of the SuperLife offering and acts as the investment manager for SLKS. The investment management fees are the fees under this scheme - no investment management fees are deducted from the SLKS.

The investment management fees are the fees agreed between the investment managers and the trustee. These fees will change should the trustee agree alternative fees with an investment manager. The current effective investment management fees charged by SLSS for the investment management of SLKS are:

Pool	Before-tax investment management fees (p.a.)
Cash	0.30%
NZ bonds	0.33%
OS bonds govt	0.34%
OS bonds non-govt	0.38%
Property	0.40%
NZ shares	0.40%
Australian shares	0.40%
OS shares currency hedged	0.36%
OS shares (unhedged)	0.35%
Emerging markets	0.97%
Gemino	0.70%
Ethica	0.50%

The gross before-tax returns, net of the investment management fees in the table, are credited to SLKS. Tax is then deducted and the net-of-tax return is credited to your KiwiSaver Account.

Other costs

The external costs of SLKS (e.g. regulatory and compliance costs such as audit, the Government Actuary's fees etc.) may also be deducted from the assets. Currently, the costs are met by SuperLife Limited. The costs of bank fees and brokerage are net from the investment returns before the net return is credited to your KiwiSaver Account.

In addition, SuperLife Limited has the right to charge a transaction fee (up to \$100) for a transfer to another KiwiSaver scheme or a benefit payable on hardship grounds, permanent emigration etc. Currently, SuperLife Limited has decided that no transaction fees will be imposed for hardship and permanent emigration benefit payments. Transfer transaction fees are currently imposed on transfers and payments to other KiwiSaver schemes.