

## SuperLife's superannuation scheme Member booklet



- ★ Flexible saving
- ★ myFutureFund
- ★ KiwiSaver
- ★ Life insurance
- ★ Disability income insurance
- ★ Medical insurance

November 2011

0800 27 87 37

[www.SuperLife.co.nz](http://www.SuperLife.co.nz)

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- directory
- fees
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### myFutureFund



In this booklet, “SuperLife” refers to the registered superannuation scheme (AS/1068) promoted by SuperLife Limited. The booklet, the investment statement and the **SuperLife Facts**, summarise the trust deed and policies that govern **SuperLife**. If there is ever a conflict of meaning, the governing documents will prevail over this booklet.

## Management

**SuperLife** is organised under a trust and is run by a trustee (SuperLife Trustee Limited). The trustee’s job is to make sure the insurance is organised, the contributions are collected and invested and that everything else happens as it should. The trustee is appointed by SuperLife Limited, but is responsible to you and the other members. The trustee’s only job is to look after **SuperLife** and SuperLife Limited’s KiwiSaver scheme. It does not trade or have any other business activities. Details of the directors of the trustee are in **SuperLife Facts - directory**. The administrator is Aventine Limited.

Contact **SuperLife** at:

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**Fax** (09) 375 9801  
**Email** info@SuperLife.co.nz

Welcome to the world of SuperLife.

**SuperLife** is a registered superannuation scheme offering savings and insurance options with a difference. You decide how much to save, where your money is invested and when you get a benefit. You also decide what, if any, insurance benefits you want. **SuperLife** has lump sum life and total & permanent disablement benefits, as well as disability income protection and medical insurance benefits available. You do not need to save to take out insurance and you do not need to take out insurance if you just want to save. Also, you can change or cancel your savings, investment strategy or insurance covers at any time.

If you join through your employer and your employer subsidises your benefits, there may be some special rules that apply. These will be explained to you separately.

**SuperLife** is designed to complement your KiwiSaver retirement savings through SuperLife's KiwiSaver scheme. Together, you can tailor **SuperLife** to your total retirement savings and investment needs. **SuperLife** can also be used to save for a child's education and your other financial objectives for your children through **myFutureFund**.

- ★ Savings & investments
  - managed incomes
  - myFutureFund

- ★ KiwiSaver

- ★ Disability income insurance

- ★ Medical insurance

- ★ Life insurance



## SuperLife

### Building blocks to your financial security

To secure your child's financial future,  
**myFutureFund** is the answer.



**SuperLife** offers inexpensive and flexible options, professionally managed by many of New Zealand's leading financial service providers. **SuperLife** brings the advantages and lower costs of group purchase to individuals with user-friendly, easy administration.

**SuperLife** puts you in charge.

# Membership & savings contributions

**SuperLife** is open to every individual with savings and/or insurance needs.

## Joining

To join **SuperLife**, you must complete the **membership form** with your savings and insurance requirements and send it to **SuperLife**. Once enrolled, **SuperLife** will send you a membership certificate.

## Membership changes

As a member of **SuperLife**, at any time, you can change:

- your savings level;
- how your savings are invested;
- your insurance benefits.

To do this just complete a “membership change” form and send it to **SuperLife**. **SuperLife** will issue a new membership certificate and organise the new savings levels or insurance benefits to start.

All forms are available on the **SuperLife** Website [www.SuperLife.co.nz](http://www.SuperLife.co.nz) or from the SuperLife Administrator.

## Fees

As a member of **SuperLife**, you pay **SuperLife** an administration fee that depends on the benefits you choose. You also pay the fees of the investment managers and insurers in respect of your savings or insurance benefits. The fees are set out in **SuperLife Facts - fees**.

## Employers

Employers can make **SuperLife** available to their employees by signing a “deed of participation”. Under the deed, the employer can establish special rules that will relate to its employees. The employer will normally offer a pay deduction facility for regular payments and can subsidise the benefits, pay some or all of the membership fees or impose requirements for the qualification for benefit payments.

You may wish to discuss this option with your employer.

## Savings

**How much you save** is up to you. You should save enough to meet your retirement and other saving needs. In addition, you should contribute the amount required to meet the premiums of any insurance benefits you decide to have.

**You can save regularly** (e.g. each week, each month) or by lump sums from time to time.

**If you save by regular payments** you can change or stop the amount you save at any time. There are no minimum or maximum amounts. All regular savings must be by direct debit from your bank account. If you have joined through your employer, you contribute by deduction from your pay.

**Lump sum** payments may also be made at anytime. Cheques should be made out to “SuperLife” and sent to the SuperLife Administrator. You can also make payments by Internet banking.

The trustee can change the minimum amounts required and set rules to ensure that the administration remains efficient.

Any money you contribute goes into a “member account” in your name after deducting any insurance premiums. It is invested in the investment Pools that you choose. See Investment options for more on this.

**If you stop saving**, you don’t have to withdraw your current savings. You can leave them invested in **SuperLife** for later. You can also restart your savings at any time.

## KiwiSaver

SuperLife Limited also promotes a KiwiSaver scheme called “SuperLife”. This has the same range of investment options as SuperLife. Details are on the SuperLife website and in SuperLife’s KiwiSaver booklet.



0800 27 87 37

# Investment options

Under **SuperLife**, you decide how your member account is invested from the individual investment Pools available. You can choose all or any of the Pools depending on your needs.

**SuperLife** also has standard fixed, variable and discretionary Mixes of the investment Pools. With each of these options, your new savings are invested in the individual investment Pools in the proportions of the Mix. Details of the investment Pools and the other options are set out in [SuperLife investment options](#).

## Your strategy

Deciding which Pool(s) or Mixes to put your money in is important. The [SuperLife investment guide](#) will help you decide what is right for you. You should also seek professional advice.

## Rebalancing

At times throughout the year, the trustee rebalances your investments back to your chosen investment strategy. This happens automatically unless you tell the trustee not to.

## Changing strategies

You can switch or change your savings between the Pools or Mixes at any time. You can fill in a “[Change investment strategy form](#)” and send it to **SuperLife** or, if you are a registered internet user, change it over the Internet.

Normally changes to your investment strategy will be made within a week of receiving notice. However, the trustee can spread or delay the switch over three months if it thinks that’s in the best interests of all the members of the Pool you’re leaving.

There is currently no fee for switching but the trustee reserves the right to impose a fee either generally or in individual cases.

## Investment managers

The Pools are managed by professional investment managers. The trustee appoints the managers/advisors, monitors their performance and ensures they remain competitive. The current managers and their fees are set out in [SuperLife Facts - directory](#) and [SuperLife Facts - fees](#).

## Currency risks

Several of the investment Pools invest all or part of their money overseas. They buy assets in foreign currencies. That means the value of their assets will go up or down if the value of those currencies changes in relation to the New Zealand dollar. With some of these Pools, the investment managers use foreign exchange contracts to hedge the investments back to the NZ dollar before-tax to remove nearly all of the effects of currency changes.

With the other Pools, the investment managers are instructed to let currency changes affect asset values. By investing in these Pools, you take the risks/rewards of changes in currency values.

Details of the currency position for each Pool are in [SuperLife investment options](#).

## Tax on Investment income

**SuperLife** is a PIE (“portfolio investment entity”) and therefore deducts tax at your PIR (“Prescribed Investor Rate”). The net income is credited to your account. More details are in the [SuperLife PIR guide](#) and [SuperLife Facts - allocation of investment returns](#).



## Savings benefits

**SuperLife** lets you decide when you receive a benefit and how it is paid. You can choose to have your benefit paid as:

- a cash lump sum, or
- a “managed income”.

You can also leave your money in **SuperLife** and take withdrawals as and when required.

If you decide to have a managed income, or leave your money in the Plan, you can continue to put in extra savings.

To receive a benefit, you need to complete a “benefit request” form. **SuperLife** will pay your benefit to the bank account that you nominate.

For more details, read the **SuperLife Facts – payment of benefits** or phone SuperLife for a copy of the booklet “**Thinking about retirement**”.

**SuperLife** is not like a short-term bank account. Most of the assets are medium to long-term investments. Because of that, there are some rules about benefits.

- **notice:** you must give written notice to withdraw a benefit. Normally, it will be paid within 24 hours of receipt. However, the Trustee has the right to delay payment if it is in the interests of members generally.
- **minimum:** there is no minimum amount you have to take out.

If you ask for money to be taken out of one Pool and you don’t have enough in that Pool, the trustee will take the full account balance from the Pool you specified. It will then take the rest of the money you want out of your holdings (if any) in, first, the Cash Pool; then the New Zealand Bonds, Overseas Government Bonds, Overseas Non-government Bonds, New Zealand Shares, Overseas Shares Currency Hedged, Overseas Shares (Unhedged) Pools, Property Pool, Emerging Markets, Managed<sup>30</sup> Pool, Managed<sup>60</sup> Pool, Ethica and then finally the Gemino Pool.

### Managed income

A “managed income” is a regular benefit payment. **SuperLife** lets you choose the regular amount you receive (such as \$2,000 a month). Your money stays in **SuperLife** in the meantime. You keep managing it, as before. You can still switch your savings from one Pool to another. You can also change the amount taken out, or take out extra cash at any time.

### Benefit on death

If you die, **SuperLife** will pay your savings to the person you had nominated. You can nominate more than one person, but you then have to say what proportion each should receive. You’ll need to complete a “beneficiary details” form to say whom you want to get the money.

**SuperLife** must pay it to the people you say, so you need to make sure your nomination is kept up to date. However, **SuperLife** can delay payment if it is aware that your benefit might be subject to a claim under the Property (Relationships) Act 1976.

You can change your nomination at any time. If you don’t make a nomination, **SuperLife** must pay your savings to your estate.

### myFutureFund

If a child is also a member of KiwiSaver through SuperLife you can also join them up to SuperLife’s myFutureFund. **myFutureFund** lets parents, grandparents, other relatives and friends, save for the future education and other needs of a child. While the child is under 18 and is also a member of SuperLife for KiwiSaver, the administration fee of the myFutureFund savings account is nil. Contact SuperLife for more details.



# Insurance benefits

Under **SuperLife** you can choose:

- a lump sum life insurance benefit; with or without a total & permanent disablement insurance benefit;

and/or

- a disability income insurance benefit;

and/or

- a medical insurance benefit.

**SuperLife's** cover is term insurance. It provides protection on a week by week or month by month basis, as long as you keep paying the premiums.

You pay the cost while you want the insurance. You can decide to stop it at any time.

In deciding how much insurance you need, you should allow for any insurance you already have. If you don't need extra insurance, there's no point in taking more out.

You should also look at your existing insurance as **SuperLife's** insurance may be better suited to your needs and may be cheaper.

## Premiums

You pay both the amount charged by the insurer and the **SuperLife** membership fee. The current insurance rates and membership fees are in [SuperLife Facts - insurances and SuperLife Facts - fees](#). Insurance premium rates change from time to time. Part of **SuperLife's** job is to make sure the insurer stays competitive.

Insurance costs more as you get older. **SuperLife** changes your premium at each 1 April to reflect your age at that date.

The premiums are payable monthly by direct debit from your bank account, or if you have joined through your employer, by deduction from your pay. Alternatively, you can have the premium deducted from your **SuperLife** savings account balance.

## Benefits

Once you've decided which and how much insurance you want, you need to fill out the membership form or, if you are already a

**SuperLife** member, you need to complete a "membership change" form.

**SuperLife** will write to you as soon as the insurer has accepted your application and will tell you when the first premium payment will be made. Your cover will then start from the date you pay the premium.

## Changing cover

Subject to any medical requirements, you can change your benefit cover level whenever you want. There may be some restrictions on existing medical conditions. The insurer, through **SuperLife**, will advise you of those when it confirms your new cover.

## Stopping your insurance

You can stop your insurance any time you like by completing a "stop insurance" form. When **SuperLife** receives notice that you wish to stop, it will arrange to stop your cover and your premiums as soon as possible and will advise you when that will happen.

## Medical information

When you first apply for insurance (or want to increase it) the insurer wants to know if you are in "average" health or "poor" health for your age, sex and so on. There are some simple questions on the application form that you have to answer. Depending on the answers, some people may have to give more details. It is very important for you to answer the questions on the application form and the personal statement **fully and truthfully** and to give any extra information that the insurer wants. If you don't, the insurer may decline to make a payment at the time of a claim.

If you have a medical problem and are not in "average" health, the insurer may ask for more medical reports and/or may change the basis on which your cover is accepted. If there are any medical problems, **SuperLife** will write to you. You will have two weeks from the date of **SuperLife's** letter to decide if you want the insurance with any special conditions that may apply. Any discussions or letters about a medical problem will be confidential between you and the insurer.

The insurer has the final say on whether you get the insurance benefit cover you want.

## Benefit

Under **SuperLife**, you can choose your life insurance cover level, which can be for death only, or death and total & permanent disablement.

**SuperLife** fully insures your benefit.

### “Medical-free” limit

**SuperLife** has negotiated a special arrangement with the insurer that offers cover, in some cases, without medical evidence. You should ask whether you qualify for this “medical free” concession.

### Increases in cover

You can increase your insurance cover without giving any medical details:

- by up to 30% each year, or
- if the extra insurance is taken out within one month after your marriage, or after the birth of your child,

as long as the increased total cover is less than the “medical-free” limit (see **SuperLife Facts - insurances**).

You can increase your insurance in all other cases with appropriate medical evidence.

### 24 hour cover

The insurance amount will generally be paid if you die for any reason though there are special provisions that apply in times of war. The other main exceptions will be if you haven't paid for the insurance, or if you don't complete the application form accurately.

## Premiums

The amount charged by the insurer depends on your sex, age, health, whether or not you smoke, the premium basis you elect (i.e. the annual, 5 or 10 year option) and the amount of cover.

## Payment on death

If you die, **SuperLife** will pay your life insurance to the person you had nominated. You can nominate more than one person, but you then have to say what proportion each should receive.

You'll need to complete a “beneficiary details” form to say whom you want to get the money.

**SuperLife** must pay the benefit to the people you say, so you need to make sure your nomination is kept up to date.

However, **SuperLife** can delay payment if it is aware that your benefit might be subject to a claim under the Property (Relationships) Act 1976.

You can change your nomination at any time. If you don't make a nomination, **SuperLife** must pay the insurance to your estate.

**SuperLife** will need copies of your birth and death certificates before it pays the insurance money.

## Special provisions

### Accidental death

The insurer has agreed to cover you for accidental death for the amount you choose for up to three months from the date **SuperLife** receives your application form.

The only exception to this will be if the insurer would have refused cover because of the answers you give in the application form (for example, if you have a terminal medical condition).

If the insurer wants to alter the basis under which it accepts your cover, your accidental death cover will stop two weeks from the date of **SuperLife's** letter telling you about the changed terms (or at the end of the one month, if that comes sooner).

### Total & permanent disablement cover

For an additional premium, you can extend your life insurance benefit so the cover can be paid if you become "totally & permanently disabled" before age 65. **SuperLife Facts - insurances** will help you work out the extra annual cost.

You don't have to have the same amount of total & permanent disablement cover as for death - it can be less but can't be more.

The insurance policy gives the legal definition of "total & permanent disablement". The main features are:

- you are sick or injured;
- you are away from work for six months in a row or more;
- you must have a full medical examination;
- the insurer decides, either:
  - you are incapacitated to the extent that you are never likely to work in a job for which you are reasonably qualified by education, training or experience, or
  - you have lost the use of two limbs, or you are blind (or have lost one limb and are blind in one eye).

The insurance policy's full definition is available from **SuperLife**.

The insurer decides if you are "totally & permanently disabled". You will need to supply the insurer with medical evidence of your disablement. If the insurer needs more information, it can arrange for you to be examined by its own medical advisers.

### The 5 or 10 year "level cost" option

Life insurance costs more as you get older and **SuperLife** is no different. However, as an alternative to rates that increase each year with your age, **SuperLife** lets you choose insurance where your cost stays fixed for either 5 or 10 years at a time. The fixed rates are slightly higher in the early part of the 5 or 10 years, than the rates that change each year, and less in the later part. Overall, you will pay about the same. **SuperLife Facts - insurances** will help you work out this option.



# Disability income protection insurance

Under **SuperLife**, you can decide the level of the disability income protection insurance benefit you receive if you become disabled and become too sick to work (“benefit level”), how long you have to be off work before it starts (“waiting period”), and how long it is payable when you are disabled (“benefit period”). The benefit is paid tax free under current law.

**SuperLife** fully insures your benefit.

## Benefit level

There are two main rules about the benefit level you select:

**Rule 1:** it must be at least \$5,200 a year (i.e. \$433 a month).

**Rule 2:** it cannot be more than \$55 for every \$100 of your before-tax pay.

Other than that, you can have as much or as little as you need. Remember, under current legislation the benefit is paid tax-free. You should allow for this in deciding how much you need.

### “Medical-free” limit

**SuperLife** has negotiated a special arrangement with the insurer that offers cover, in some cases, without medical evidence. You should ask whether you qualify for this “medical free” concession.

### Increase in insurance cover

You can increase your existing insurance cover without giving any medical details:

- by up to 30% each year, or
- if the extra insurance is taken out within one month after your marriage, or the birth of your child,

as long as the increased cover is less than the “medical -free” limit (see [SuperLife Facts - insurances](#)).

You can increase your insurance in all other circumstances with appropriate medical information.

## Waiting period

The delay between the day you are first off work because of sickness and the day your disability income starts is the “waiting period”. The longer the waiting period, the cheaper the cost of cover. Your choices are:

- one month;
- three months, or
- six months.

## Benefit period

You can choose the maximum number of years the disability income is paid while you are disabled - this is called the “benefit period”. The longer the benefit period, the more expensive is the cost of cover. Your choices for the benefit period are:

- two years;
- five years, or
- until you reach age 65.

The disability income will stop before the end of the benefit period if you start working again, or the insurer decides that you can start work again.

The benefit period starts when you get the first disability income payment at the end of the waiting period.

## Lost income

**SuperLife** lets you replace some of the income you may lose from being disabled or sick. In some cases, you can have an “agreed amount” of insurance where, for example, your income changes a lot from year to year. This needs to be organised at the time the insurance is taken out.

If you leave employment and don’t have a job to go to, you can continue as a member but you need to arrange an “agreed amount” of insurance with the insurer.

Unless it is an “agreed amount” your cover cannot be more than 55% of your before-tax regular pay at the date the benefit entitlement arises even if your original cover was higher.

Your benefit will also be reduced if you get an ACC pension or income under other disability or accident insurance. The **SuperLife** insurance will top up the money you get from those to the disability income benefit otherwise payable.

## Premiums

The premium rates are in **SuperLife Facts - insurances**. The amount charged by the insurer depends on your sex, age, job category (see **SuperLife Facts - insurances**), health, waiting period, benefit period and the benefit level.

## Payment of benefit

The insurer decides if you are totally disabled and can get a benefit. You will need to supply the insurer with medical evidence of your disablement. If the insurer needs more information, it can arrange for you to be examined by its own medical advisers.

**SuperLife's** insurance policy gives the legal definition of "totally disabled", including:

- you are sick or injured and off work;
- you have been away from work sick or injured for the whole of the "waiting period";
- a qualified doctor is in charge of your treatment;
- the insurance company considers that:
  - for office workers, "travellers" and technicians, you can't do your own job;
  - for light & heavy manual workers, trades and hazardous occupations:
    - during the **first two years**, you can't do your own job;
    - **after** the first two years, you are incapacitated to the extent that you are unlikely to work in a job for which you are reasonably qualified by education, training or experience.

The insurance policy's full description is available from **SuperLife**.

Once the insurer has decided that you are disabled:

- the insurer will start paying your benefit monthly in arrears.

- the insurer will increase the amount each year in line with increases in the cost of living (CPI) to a maximum of 5% a year. The benefit is paid tax-free under current legislation.

You must keep paying the premium for the insurance during the "waiting period". If you are not getting paid by your employer, that cost can come out of the first month's benefit payment (if you get better and go back to work, that cost can then come out of your pay). You can also use money that you have in your **SuperLife** savings account to pay the premium.

The benefit will stop before the end of the "benefit period" if:

- you start working again;
- a qualified doctor is no longer looking after you;
- the insurer, based on medical evidence, thinks you are no longer "totally disabled";
- you die.

The insurance company offers a special deal to encourage you back to work. If you go back to your original employer but can't earn as much (because of your disability) your benefit won't stop. It will be reduced by the proportion that your new lower pay bears to your old higher pay. This special deal is called a "recovery benefit". It could last for up to two years (but not past the end of your benefit period).

## Exceptions

A benefit will not be paid if:

- you stopped paying premiums;
- you intentionally injured yourself;
- you stopped work due to pregnancy or childbirth (but a benefit may be payable if you cannot return to work due to complications from pregnancy or childbirth);
- in some unusual circumstances such as in times of war for example, when there are special provisions that apply;
- your income ceased before you became ill or disabled e.g. you were no longer in employment.

## Medical insurance

Under **SuperLife** you can decide what medical insurance cover you want, if any, for you or you and your family, from the range of medical insurance plans available.

Medical insurance lets you insure against part or all of the costs of medical expenses, from doctors' visits and prescriptions, to surgery and hospital care. It's up to you to decide what suits your needs.

**SuperLife** lets you choose your plan from the options offered by UniMed. Details of the options are set out in the UniMed brochures available from **SuperLife**. UniMed is an independent, non-profit, mutual society working for the benefit of its members. If you take out medical insurance through **SuperLife** you will also be a member of UniMed.

To take out medical insurance, you must also fill out the UniMed application form and send it to **SuperLife**. The UniMed form can be in a sealed envelope if there is information you want to keep confidential. **SuperLife** will send the UniMed form on to UniMed.

UniMed will process the application form and then send you confirmation of your cover.

If you want to change the cover, you have 30 days to change your mind, including cancelling your cover altogether. If you don't write to UniMed within 30 days of receiving your confirmation, you will be regarded as having accepted your chosen cover and the first premium payment will be deducted from your bank account. **SuperLife** will confirm the starting date of your cover.

All medical insurance companies have special rules about any existing conditions you may have when you take out new medical insurance. There are also some exclusions (such as chronic conditions and AIDS) and these vary between different plans. A summary of the exclusions is in each plan's brochure.

When you apply for insurance, the insurer wants to know if you have any existing conditions that may create a future claim. There are some questions on the application form that you have to answer. UniMed may ask for more details.

When UniMed accepts your application, it may say that some existing conditions won't be covered for a period (or at all). If that applies to you, UniMed will tell you before you make your decision to continue.

UniMed has the final say on whether you get the insurance cover you want.

### UniMed changes

**SuperLife's** benefits are administered under a contract between **SuperLife** and UniMed and under UniMed's standard terms and conditions.

When you take out medical insurance, it is an agreement between you and UniMed to provide the agreed benefits in exchange for the premiums in each policy period. The beginning of each policy period (1 April each year) is a new agreement period so UniMed can change both the benefits offered and the premiums charged. You will be told if that happens. In exceptional circumstances, such as where the government changes the rules on how the health system works, benefits can even change during a policy period.

### Claiming for medical costs

Once you have received confirmation that your cover has started, you can claim refunds against medical expenses that you incur, starting three months after you took out the medical insurance. The rules for making those claims and obtaining refunds are set out in the individual plan that you choose.

UniMed will send you a claim form when you join. All dealings on claims will be between you and UniMed direct. **SuperLife** will have nothing to do with your day to day claims unless, of course, you have a problem. At that stage, **SuperLife** may be able to help you resolve the problem. It will be up to you to ask for help if you wish.

If you have any questions about any benefits that you can't resolve with UniMed, you should contact **SuperLife**.

## Communication

**SuperLife** will send you:

- A membership certificate when you join and when any of your details change.
- A benefit statement each quarter.
- Regular newsletters keeping you up-to-date on **SuperLife**.
- An annual report on the whole of **SuperLife**.
- An annual investor certificate setting out details of your PIE income for the year.

You can also visit the **SuperLife** website [www.SuperLife.co.nz](http://www.SuperLife.co.nz) at any time for more information.

- You can see the returns for the investment Pools.
- You can print the forms to change your membership and receive benefits.
- There are also regular **SuperLife** news bulletins.

More information is also available from the:

- **Trust deed and prospectus**  
You can get more details in the trust deed that governs **SuperLife** and in the prospectus. The trust deed and prospectus are available from the **SuperLife** Web page and from **SuperLife**.
- **Investment statement**  
**SuperLife's** investment statement is enclosed with this booklet.

## Internet access

As well as sending you regular information in paper and email form and answering your questions, the Trustee can provide you with educational information if you are interested. There is a range of articles and education information on the **SuperLife** Web site, [www.SuperLife.co.nz](http://www.SuperLife.co.nz), or you can ring **SuperLife** on **0800 27 87 37** (toll free). You can also register to access your benefits and account balances over the Internet.

## Administration

**SuperLife** is managed by SuperLife Limited.

SuperLife Limited focuses on the promotion of **SuperLife** and has appointed Aventine Limited to keep the records, collect the contributions and pay the benefits. Aventine Limited also produces the quarterly statements.

Both SuperLife Limited and Aventine Limited are part of the Aventine Group of companies, a New Zealand company helping New Zealanders to secure their financial futures.

## Tax

### Investment income

**SuperLife** is a PIE (“portfolio investment entity”) and therefore deducts tax at your PIR (“prescribed investor rate”). The net income is credited to your account.

### Benefits

Currently, under existing tax legislation, there is no tax payable on a benefit paid from SuperLife.



# SuperLife



SuperLife



**Savings**

**Set** the contribution levels:

- ★ employer/employee;
- ★ voluntary
- ★ KiwiSaver.

**Determine** the investment options available.

**Decide** when and how benefits are paid:

- ★ lump sums;
- ★ income (*regular instalments*).

**Life insurance**

**Decide** the standard cover level.

Employees can add extra cover and also include their spouse/partner.

**Disability income insurance**

**Decide** the standard benefit:

- ★ cover level;
- ★ waiting period;
- ★ benefit period.

Employees can extend their cover and also include their spouse/partner.

**Medical insurance**

**Decide** the standard medical plan and/or the employer subsidy level.

Employees can then extend the standard medical plan to build their own plan from the options available and also include their family.



- ★ Savings & investments
  - managed incomes
  - myFutureFund

- ★ KiwiSaver

- ★ Disability income insurance

- ★ Medical insurance

- ★ Life insurance



SuperLife

## Building blocks to your financial security

To secure your child's financial future,  
**myFutureFund** is the answer.



# Investment statement

SuperLife's superannuation scheme (AS/1068)

A Membership Form is attached to the back of this investment statement.

This document was prepared on:  
6 March 2012

For individual members, employee members who are unsubsidised by their employer and spouse/partner members, and in each case who join after 6 March 2012.

## Important information for investors

(The information in this section is required under the Securities Act 1978.)

Investment decisions are very important. They often have long-term consequences. Read all documents carefully. Ask questions. Seek advice before committing yourself.

## Choosing an investment

In addition to the information in this document, important information can be found in the current registered prospectus for the investment. You are entitled to a copy of that prospectus on request.

## The Financial Markets Authority regulates conduct in financial markets

The Financial Markets Authority regulates conduct in New Zealand's financial markets. The Financial Markets Authority's main objective is to promote and facilitate the development of fair, efficient and transparent financial markets.

For more information about investing, go to <http://www.fma.govt.nz>.

## Financial advisers can help you make investment decisions

Using a financial adviser cannot prevent you from losing money, but it should be able to help you make better investment decisions.

Financial advisers are regulated by the Financial Markets Authority to varying levels, depending on the type of adviser and the nature of the services they provide. Some financial advisers are only allowed to provide advice on a limited range of products.

When seeking or receiving financial advice, you should check-

- the type of adviser you are dealing with;
- the services the adviser can provide you with;
- the products the adviser can advise you on.

A financial adviser who provides you with personalised financial adviser services may be required to give you a disclosure statement covering these and other matters. You should ask your adviser about how he or she is paid and any conflicts of interest he or she may have.

Financial advisers must have a complaints process in place and they, or the financial services provider they work for, must belong to a dispute resolution scheme if they provide services to retail clients. So if there is a dispute over an investment, you can ask someone independent to resolve it.

Most financial advisers, or the financial services providers they work for, must also be registered on the financial service providers register. You can search for information about registered financial service providers at <http://www.fspr.govt.nz>

You can also complain to the Financial Markets Authority if you have concerns about the behaviour of a financial adviser.

## What sort of investment is this?

You are offered membership of a registered superannuation scheme ("SuperLife") providing retirement and other benefits for employees of participating employers ("Employee Members") and their spouse/partners ("Spouse/Partner Members") and individuals ("Individual Members") who join.

SuperLife is a trust and was established on 1 November 1993. It is a defined contribution superannuation scheme, registered by the Financial Markets Authority under the Superannuation Schemes Act 1989. SuperLife has several Pools, each offering a particular type of investment; Cash, New Zealand Bonds, Overseas Government Bonds, Overseas Non-government Bonds, Property, New Zealand Shares, Australian shares, Overseas Shares Currency Hedged, Overseas Shares (Unhedged), Emerging Markets, Managed<sup>30</sup>, Managed<sup>60</sup>, a Pool called "Gemino" and a socially responsible "balanced" Pool called Ethica. You can put your savings into any or all of the Pools. Alternatively, you can also choose from:

- three standard Mixes (AIM<sup>30</sup>, AIM<sup>60</sup> and AIM<sup>80</sup>) that allocate fixed proportions of your contributions to the individual Pools;
- the Managed<sup>30</sup> and Managed<sup>60</sup> Pool, AIM<sup>First Home</sup> and the D fund where SuperLife Investments Limited (the trustee of the investment vehicle – SuperLife Investments) decides the mix of the Pools from time to time;
- AIM<sup>Age Steps</sup> that reduces the exposure to shares and property in a defined way as the Member gets older.

The investment options available may change from time to time.

Included under SuperLife is a range of insurance benefit options including life, disability and medical insurance. You can use the money contributed to SuperLife to buy insurance benefits from one or more of those options ("SuperLife Insurance") as agreed between you and the Administration Manager.

## Who is involved in providing it for me?

The name of the scheme is "SuperLife".

The Trustee, Administration Manager and Promoter at the date of the investment statement are:

<b>Trustee:</b>	SuperLife Trustee Limited
<b>Administration Manager:</b>	SuperLife Limited
<b>Promoter:</b>	SuperLife Limited

The address for each is SuperLife House, 41 Charlotte Street, Eden Terrace, Auckland 1021.

SuperLife Limited subcontracts the day to day administration to Aventine Limited ("the Plan Administrator"). Aventine can be contacted at the address above.

Each director of SuperLife Limited is also a Promoter. The names of those directors are:

Michael John Chamberlain, Auckland  
Owen George Nash, Auckland

Each director can be contacted at the address above. The directors or the addresses of the Trustee, the Administration Manager and Promoter may change from time to time. You can search for information on the latest directors or addresses at <http://www.companies.govt.nz>.

## How much do I pay?

You choose how much to contribute. There are no minimum or maximum contributions for regular savings and they are payable to the Trustee by direct debit from your bank account, salary deduction or other approved methods including by salary sacrifice if agreed with your employer. You can also pay lump sums to the Trustee (at the address above) by cheque. Your savings go into a savings account in your name ("Savings Account").

The Trustee may impose minimum contribution amounts. You won't have to increase your contributions after a new minimum is introduced but, when you do, the new minimum applies.

You can stop contributing, or change your contributions at any time by completing a form available from the Administration Manager.

You also pay to SuperLife or arrange for the transfer from your Savings Account the amounts needed to pay for your SuperLife Insurance.

## What are the charges?

- (a) Administration fees: The administration fees are made up of a fixed dollar amount and a percentage of assets.
- (i) Members (including Spouse/ Partner Members) pay a fixed dollar amount for each type of benefit elected. The following after-tax annual fixed dollar amounts paid to the Administration Manager are:

General Administration fee <sup>1,2</sup>	+ if savings account	+ if SuperLife Insurance
\$40 p.a.	\$40 p.a.	\$30 p.a. for each insurance benefit
1. For Employee Members and Spouse/ Partner Members, the general administration fee may be discounted.		
2. An additional fee of \$40 p.a. will be charged where contributions are paid by direct credit.		

The fixed dollar amounts will be deducted from the member's Savings Account or added to their insurance premium for their SuperLife Insurance, as appropriate. However, in the case of an Employee Member, the employer may choose, in any year, to pay all or part of the fixed dollar amounts.

- (ii) The percentage of assets administration fee payable is an annual fee of 10 cents in each \$100 invested (0.1%). This is deducted from the investment returns before they are credited to your Savings Account each time the investment returns are determined and paid to the Administration Manager.
- (b) Switching and exit fees: There is no charge when you take money out of SuperLife or switch from one Pool to another, except for "managed incomes" (see below). However, the Trustee reserves the right to charge a transaction fee and pay it to the Administration Manager.

All the above fees may be changed by the Trustee at any time. When the fees are changed the Trustee will advise the Members.

In addition the following costs apply:

## SuperLife investment statement

- (a) Investment managers fees: As SuperLife invests all of its net assets into SuperLife Investments and Ethica ("Investment Schemes") the Trustee pays no investment manager fee directly in relation to the investment of your Savings Account. The returns credited to SuperLife by the trustee of the Investment Schemes are net of all investment manager fees that are payable by the trustees of the Investment Schemes to its investment managers. . The investment manager fee can be changed from time to time by agreement between the trustees of the Investment Schemes with their appointed investment managers.
- (b) The costs of investing, including brokerage, stamp duty, bank fees, etc. are deducted from SuperLife's assets directly or indirectly through its Investment Schemes and are offset against the investment returns payable. They are not met directly by Members.
- (c) In-fund costs: Costs incurred for audit, compliance, governance, investment monitoring etc. can be deducted from SuperLife assets directly. Currently, these in-fund costs are met by the Administration Manager out of its fees.
- (d) The Trustee may debit SuperLife's assets for the actual expenses, fees and costs that are incurred by it in the running of SuperLife.

### What returns will I get?

The returns you get depend on the Pool(s) you choose and the net (after tax, fees and expenses) returns achieved on the Pools' assets. The amounts in a Pool represent all the Pool's assets. There are no reserves held other than for accrued tax and expenses.

Your returns come from changes in the values of each Pool's assets and from any premiums paid at your request from SuperLife for SuperLife Insurance. The key factor affecting the value of the assets in SuperLife is the performance of the Pools' investments. Each business day, the investment managers collectively value the investments in each Pool and the Administration Manager:

- deducts provisions for taxes payable, including taxes payable in respect of all members under the "portfolio investment entity" regime and the appropriate fees;
- makes an adjustment to reflect the costs of investing contributions and realising assets;
- calculates the net return in the Pool on the valuation day.

The Administration Manager may decide to make a special valuation for any purpose it decides.

Income earned by each Pool is not distributed but retained in the Pool and reflected in the Pool's returns.

If you are an Employee Member, you (and your Spouse/ Partner) can withdraw your investment from SuperLife when you leave your Employer or die. You can choose whether to receive some or all of your savings or leave them in SuperLife. You will then become an Individual Member. For more details, see SuperLife's registered prospectus and also the explanation under "How do I cash in my investment?"

If you die, as soon as practicable, after the Trustee receives formal advice of your death, the amount in your Savings Account will be transferred from your chosen investment strategy and invested 100% in the Cash Pool, pending its payment to your nominated beneficiaries. The Trustee may delay that payment where there may be a claim against your estate or assets under the Property (Relationships) Act 1976.

If you do not make a nomination, it will be paid to your estate. The Trustee may also do this if there is a claim under the Property (Relationships) Act 1976.

No quantifiable amount of returns has been promised or guaranteed. The person legally liable to pay the benefits is the Trustee.

### What are my risks?

No-one guarantees future returns. Your risks are the normal risks associated with investments. If markets go down or the entities where the money is invested fail then you can get a lower return than expected and even a negative return. In these cases, you can expect to receive less than invested. The different Pools carry different levels of risk. However, you will never be required to pay any more money than your agreed contributions.

The Trustee can dissolve SuperLife and/or the SuperLife Insurance plans and SuperLife will be dissolved if the Trustee goes into liquidation and no replacement Trustee is appointed. If SuperLife is dissolved, the Trustee first keeps enough to pay the winding up costs and any tax and other liabilities.

Members will get their share of remaining assets in each Pool in equal priority in proportion to the amount in their accounts in that Pool. Members will not have to pay any further amounts on dissolution.

### Can the investment be altered?

You may change your regular contribution amount at any time. The new contribution amount should be equivalent to at least the amount for any SuperLife Insurance that you choose. You pay no charges for this change. You may stop contributions or switch between Pools in SuperLife and may have to pay the switching fee described previously.

### The Trustee can change:

- any provision of SuperLife's Trust Deed, as long as it complies with the Superannuation Schemes Act 1989;
- minimum contribution rates, minimum withdrawal amounts for those receiving monthly withdrawals and minimum holding amounts at any time;
- the fees payable.

### How do I cash in my investment?

As well as your entitlements described under the heading "What returns will I get?" you may also withdraw your savings from SuperLife if you give written notice.

You must fill out a form to tell the Trustee how you want your benefits or withdrawals paid. You can also receive a regular "managed income". Payments are completed by deduction from your account in each affected Pool and the exit fee (if any) is deducted.

The Trustee may terminate your account in a Pool if it has a balance of less than \$5 (or any other amount the Trustee decides).

The Trustee may also dissolve SuperLife in which case the process described under the heading "What are my risks?" will apply.

You cannot assign, mortgage, charge, transfer or allow an event to occur that will cause your benefit entitlement to vest in another person.

### Who do I contact with enquiries about my investment?

You can contact the Plan Administrator at:

SuperLife House  
41 Charlotte St, Eden Terrace, Auckland 1021  
PO Box 8811, Symonds Street, Auckland 1150  
Telephone (09) 375 9800

### Is there anyone to whom I can complain if I have problems with the investment?

You should address your complaint in writing in the first instance to the Administration Manager at the address above. The Administration Manager will try to resolve your complaint under SuperLife's internal dispute resolution process and in the event they cannot, you have the right to refer your complaint to the Trustee's external dispute resolution service:

The FDR scheme  
Freepost 231075  
PO Box 5730  
Wellington 6145  
Telephone no: 0508 337 337

### What other information can I obtain about this investment?

SuperLife's registered prospectus and financial statements have more information about SuperLife and the Trustee. A copy of SuperLife's prospectus and most recent financial statements may be obtained free of charge from the Administration Manager at the above address. These are also available on SuperLife's Web site at [www.SuperLife.co.nz](http://www.SuperLife.co.nz)

SuperLife's registered prospectus, financial statements and other documents are filed on a public register at the Companies Office of the Ministry of Economic Development, Level 18, ASB Building, 135 Albert Street, Auckland and are available for public inspection (including at [www.companies.govt.nz](http://www.companies.govt.nz)).

You will receive quarterly statements and also SuperLife's annual report that will include a summary of SuperLife's annual accounts.

At any time, you can contact the Administration Manager to see SuperLife's most recent annual report, trust deed and most recent investment statement. You can have a copy of the trust deed free of charge.

SuperLife Limited  
PO Box 8811  
Symonds Street  
Auckland 1150

**0800 27 87 37**

[info@SuperLife.co.nz](mailto:info@SuperLife.co.nz)

[www.SuperLife.co.nz](http://www.SuperLife.co.nz)

# Membership form – Individual Member

SuperLife's superannuation scheme (AS/1068)

Use this form: **To apply to join SuperLife Limited's superannuation scheme ("SuperLife") as an Individual Member. Send completed form to SuperLife Limited.**

SuperLife number (SuperLife to complete)

## Privacy Act

This form collects personal information that is needed from you in connection with applying to join SuperLife. All this information is being received, collected and held by SuperLife Trustee Limited, PO Box 8811, Symonds Street, Auckland 1150. The Trustee may pass this information to SuperLife's administrators, insurers and advisers. You can see and correct this information, subject to the provisions of the Privacy Act 1993.

## Your details

First names: \_\_\_\_\_ Surname: \_\_\_\_\_

Preferred name: \_\_\_\_\_ Title: (Mr, Mrs, Ms, Miss, Dr)  Male  Female

Date of birth:        /        /        (dd/mm/yyyy) Phone:        (        )

Address: \_\_\_\_\_

Town/city: \_\_\_\_\_ Post code: \_\_\_\_\_

Email: \_\_\_\_\_

IRD number:         -  -  (You must enter your IRD number)

PIR ("Prescribed investor rate"): (tick one box)  10.5%  17.5%  28% Your PIR will be 28% unless you qualify for a 10.5% or 17.5% rate - see the PIR guide for more information.

## Your beneficiaries

On your death, any benefit will be paid to your estate, a family trust or to individuals as you nominate. You can change your nominations at any time by advice in writing to the Trustee.

If I die, the SuperLife Trustee should pay the death benefit, i.e. my savings and any life insurance, to:

(tick one)  My estate

or  My family trust. Enter name of trust: \_\_\_\_\_

or  To the following people in the percentages shown:

Title	Name	Date of birth	Relationship	Savings account	Life insurance
(Mr, Mrs, Ms, Miss)		(dd/mm/yyyy)		% share	% share
_____	_____	____/____/____	_____	<input type="text"/>	<input type="text"/>
_____	_____	____/____/____	_____	<input type="text"/>	<input type="text"/>
_____	_____	____/____/____	_____	<input type="text"/>	<input type="text"/>
_____	_____	____/____/____	_____	<input type="text"/>	<input type="text"/>
_____	_____	____/____/____	_____	<input type="text"/>	<input type="text"/>
<b>Total must be 100%</b>				<b>100%</b>	<b>100%</b>

## Your agreement

I confirm that I have received an investment statement for SuperLife.

I apply to join SuperLife.

I authorise SuperLife to direct debit the savings, insurance premiums and associated fees (as applicable) from my bank account each month that I choose from time to time under SuperLife.

I agree to be bound by SuperLife's trust deed and rules made by the Trustee from time to time.

Your signature: \_\_\_\_\_ Date:        /        /        (dd/mm/yyyy)

**Savings contributions**

Complete sections 1, 2 and 3 as appropriate.

**1. Regular savings amount**

I want to contribute regular savings of \$ \_\_\_\_\_ each month.

I have attached a direct debit authority form.

**Bank account details**

The bank account from which my contributions should be deducted is

Account number

Account name \_\_\_\_\_

**2. Initial lump sum contribution (if any)**

I attach a cheque, payable to **SuperLife**, to make a lump sum contribution of \$ \_\_\_\_\_

**3. Investment strategy**

Your savings are invested in the Default strategy, unless you choose differently from the range of options available.

**Default strategy.** I want my Accounts invested in accordance with the Default strategy. The Default strategy is the Managed<sup>60</sup> Pool.

or  **Personal strategy.** I want to choose my own investment strategy.

- If you choose the “personal strategy” option, you can choose one of the standard investment options (details are in **SuperLife investment options**) or you can create your own investment strategy under MyMix.
- You can have a different investment strategy or Mix for any initial lump sum and your future contributions.
- Tick one option to make your investment choice.

	Option	Future monthly contributions	Initial lump sum
1	<input type="checkbox"/> AIM <sup>30</sup>	<input type="checkbox"/>	<input type="checkbox"/>
2	<input type="checkbox"/> AIM <sup>60</sup>	<input type="checkbox"/>	<input type="checkbox"/>
3	<input type="checkbox"/> AIM <sup>80</sup>	<input type="checkbox"/>	<input type="checkbox"/>
4	<input type="checkbox"/> AIM <sup>Age Steps</sup>	<input type="checkbox"/>	<input type="checkbox"/>
5	<input type="checkbox"/> Managed <sup>30</sup>	<input type="checkbox"/>	<input type="checkbox"/>
6	<input type="checkbox"/> Managed <sup>60</sup>	<input type="checkbox"/>	<input type="checkbox"/>
7	<input type="checkbox"/> AIM <sup>First Home</sup>	<input type="checkbox"/>	<input type="checkbox"/>
8	<input type="checkbox"/> the D fund	<input type="checkbox"/>	<input type="checkbox"/>
9	<input type="checkbox"/> Ethica	<input type="checkbox"/>	<input type="checkbox"/>
10	<input type="checkbox"/> My Mix.	<input type="checkbox"/>	<input type="checkbox"/>

*If you tick option “My Mix”, you must enter the \$ amount, or the percentage of each contribution, that you want to put in each of the sector Pools*

	\$ or %	\$ or %
Cash	<input type="text"/>	<input type="text"/>
NZ bonds	<input type="text"/>	<input type="text"/>
OS Govt bonds	<input type="text"/>	<input type="text"/>
OS Non-govt bonds	<input type="text"/>	<input type="text"/>
Property	<input type="text"/>	<input type="text"/>
NZ shares	<input type="text"/>	<input type="text"/>
Australian shares	<input type="text"/>	<input type="text"/>
OS shares currency hedged	<input type="text"/>	<input type="text"/>
OS shares (unhedged)	<input type="text"/>	<input type="text"/>
Emerging markets	<input type="text"/>	<input type="text"/>
Gemino	<input type="text"/>	<input type="text"/>
Ethica	<input type="text"/>	<input type="text"/>
Managed <sup>30</sup>	<input type="text"/>	<input type="text"/>
Managed <sup>60</sup>	<input type="text"/>	<input type="text"/>

**Total**

**Maintaining your investment strategy**

Investment markets fluctuate and the investment mix of your savings will change reflecting the market movements. **SuperLife** will automatically rebalance your account back to your chosen strategy from time to time, unless you choose otherwise.

If you wish not to have the standard automatic rebalancing, and you have chosen option 1, 2, 3 or 10, tick the box below. If you have chosen option 4, 5, 6, 7, 8 or 9, the option not to rebalance does not apply.

I do **not want** to have my savings automatically rebalanced by **SuperLife**.

**Note:** The Total if entered as “\$” must equal either the regular contribution or the initial lump sum. The Total if entered as “%” must equal 100%.

## Life insurance

Complete this section if you are applying for a death or death and total & permanent disablement lump sum benefit.

### Amount of insurance

I want death cover of \$ \_\_\_\_\_

and total & permanent disablement cover of \$ \_\_\_\_\_ *(can't be more than the amount of death cover)*

### Premium basis

I want the premium rates for my life insurance to change *(tick one)*:

each 1 April

each 5 years

each 10 years

### Smoking status

Do you smoke or have you smoked in the last 12 months? *(tick one)*

**Yes**

**No**

## Disability income protection insurance

Complete this section if you are applying for a disability income protection insurance benefit.

### Amount of income cover

I want disability income cover each year of \$ \_\_\_\_\_ a year *(Minimum is \$5,200 each year, maximum is 55% of gross pay)*

### Waiting period

I want the waiting period to be *(tick one)*:

1 month

3 months

6 months

### Benefit period

I want the benefit period to be *(tick one)*:

2 years

5 years

to age 65

I have enclosed the employer statement.

## Health questions

Complete this section if you have applied for a life insurance and/or a disability income protection insurance benefit. If you are unsure, it is better to answer 'yes'. If you answer 'no' and your answer isn't right, the insurance company can refuse to pay out your insurance.

- |  | <i>(tick one)</i>        |                          |
|--|--------------------------|--------------------------|
|  | <b>Yes</b>               | <b>No</b>                |
| 1. Have you been away from work for five (or more) days in a row in the past month because of sickness or injury?          | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Have you been told by your doctor that you have a terminal illness which means that you have 12 months or less to live? | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you sought medical advice in the month before completing this application.   | <input type="checkbox"/> | <input type="checkbox"/> |

# Medical insurance

## Medical insurance

Complete sections 1 or 2 and sections 3 and 4, if you are applying for a voluntary medical insurance benefit through SuperLife.

**1. Existing UniMed members should complete this section.**

Enter your existing UniMed number:

--	--	--	--	--	--

Please indicate which UniMed medical plan you are currently in:

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If you wish to change your current UniMed medical plan, please enter the new plan name. You will also need to complete a UniMed form.

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**2. If you are not an existing UniMed member, you should complete this section, plus a UniMed form.**

*(please tick the medical plan you are applying for):*

- |  |   |
|--|---|
| <input type="checkbox"/> UniCare Plus                              | <input type="checkbox"/> Major Surgical + GP                            |
| <input type="checkbox"/> Major Surgical base plan                  | <input type="checkbox"/> Major Surgical + GP + dental 100               |
| <input type="checkbox"/> Major Surgical + specialists              | <input type="checkbox"/> Major Surgical + GP + dental 400               |
| <input type="checkbox"/> Major Surgical + specialists + dental 100 | <input type="checkbox"/> Major Surgical + GP + specialists              |
| <input type="checkbox"/> Major Surgical + specialists + dental 400 | <input type="checkbox"/> Major Surgical + GP + specialists + dental 100 |
|  | <input type="checkbox"/> Major Surgical + GP + specialists + dental 400 |

**3. Excess** *(Note: applies to Major Surgical plans only).*

In respect of a hospital/surgical claim, I want an excess for each claim of:

- No excess     I will meet the first \$500 dollars. A discount to the premium applies if you elect the \$500 excess.

**4. List dependants** - list all family members to be covered by your medical plan, including you.

Name	Sex <i>(tick one)</i>		Date of birth <i>(dd/mm/yyyy)</i>
	Male	Female	
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	/ /
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	/ /
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	/ /
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	/ /
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	/ /
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	/ /
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	/ /