



**SUPERLIFE**  
a Member of the NZX Group

# **KIWISAVER SCHEME DISCLOSURE STATEMENTS**

**31 March 2016 annual statements**

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016

### SuperLife

## Cash Fund

### What is the purpose of this statement?

This statement provides key information about the SuperLife Cash Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

### Description of the fund

The Fund invests on a passive basis in NZ cash and cash-equivalent assets. Investment decisions take into account the interest rate outlook on a 6 to 12 month time frame and returns should be measured over a 1 to 2 year period.

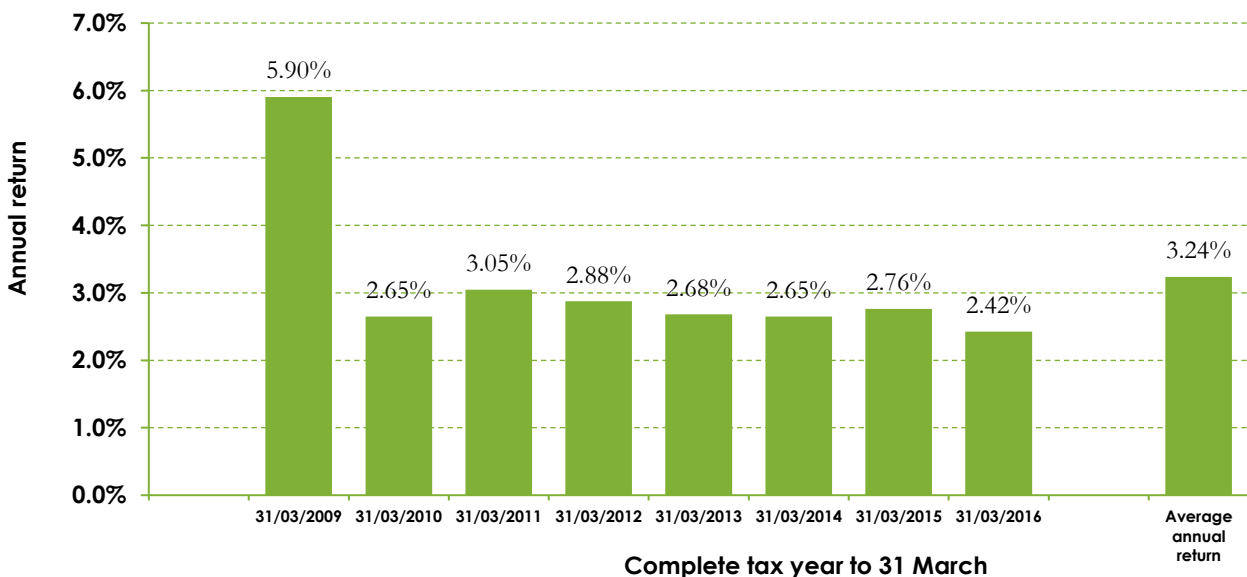
Total value of the fund:	\$42,152,805
Number of members in the fund:	10,070
Date the fund started:	2 October 2007

### How has the fund performed?

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	2.68%	2.42%

### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Cash Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.56% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.51%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

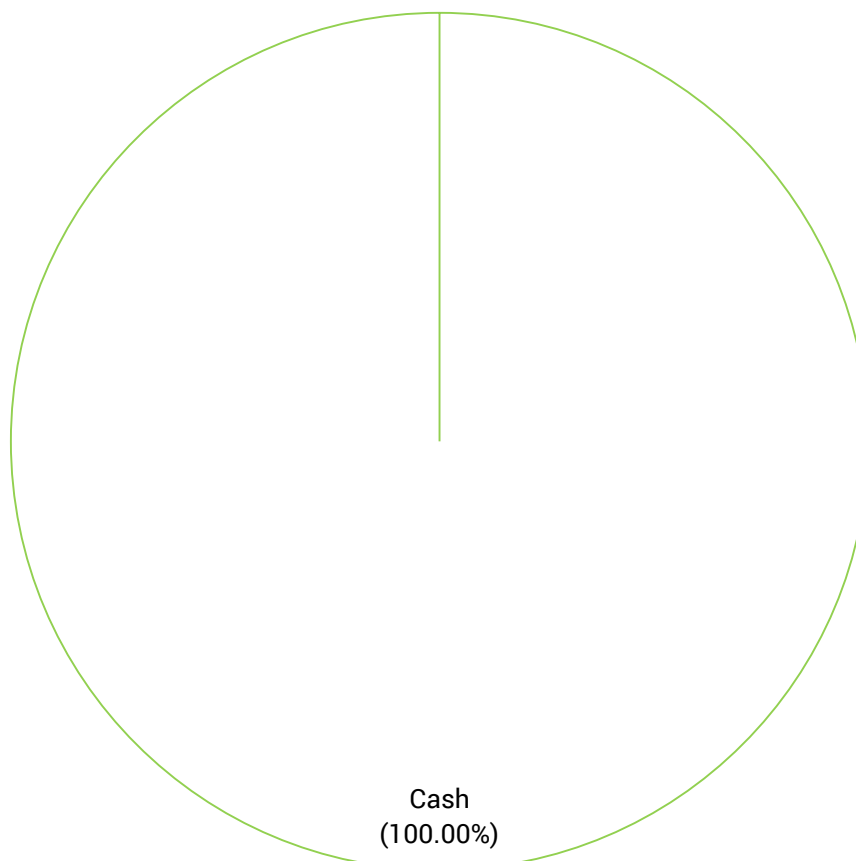
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$242.00 (that's 2.42% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$209.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Cash Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	100.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Nikko AM Wholesale NZ Cash Fund (NKC)	24.08%	Fund	New Zealand	n/a
2	ASB Bank Ltd 080319 FRN (NZABBDT035C7)	6.05%	Cash & cash equivalents	New Zealand	AA-
3	New Zealand Inland Revenue 190416 RCD (DU0IR16419C8)	5.61%	Cash & cash equivalents	New Zealand	AA+
4	SBS Term Depo 020516 3.65 TD (DU0TZ16502H7)	5.52%	Cash & cash equivalents	New Zealand	BBB
5	ANZ Bank New Zealand Ltd 220319 FRN (NZANBDT015C5)	3.35%	Cash & cash equivalents	New Zealand	AA-
6	Kiwibank Limited 050916 FRN (NZKIWD0916L7)	3.03%	Cash & cash equivalents	New Zealand	AA+
7	China Cons Bk Gr 160616 4.10 TD (DU0TZ16616B8)	2.58%	Cash & cash equivalents	New Zealand	A
8	Bank Of New Zealand 141016 3.30 TD (DU0TZ16014C6)	2.27%	Cash & cash equivalents	New Zealand	AA-
9	Bank Of New Zealand 020816 3.45 TD (DU0TZ16802A6)	2.16%	Cash & cash equivalents	New Zealand	AA-
10	Kiwibank FRN +90BPS (NZKIWD1016L5)	2.12%	Cash & cash equivalents	New Zealand	AA+

The top 10 investments make up 56.77% of the fund.

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### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Cash Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Cash.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Cash.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016 SuperLife

### NZ Bonds Fund

#### What is the purpose of this statement?

This statement provides key information about the SuperLife NZ Bonds Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

#### Description of the fund

The Fund invests on a passive basis in NZ fixed interest assets, to capture the market return available from the NZ "investment-grade" bond market. Investment decisions take into account the interest rate outlook on a 1 to 3 year time frame and returns should be measured over a 3 to 5 year period.

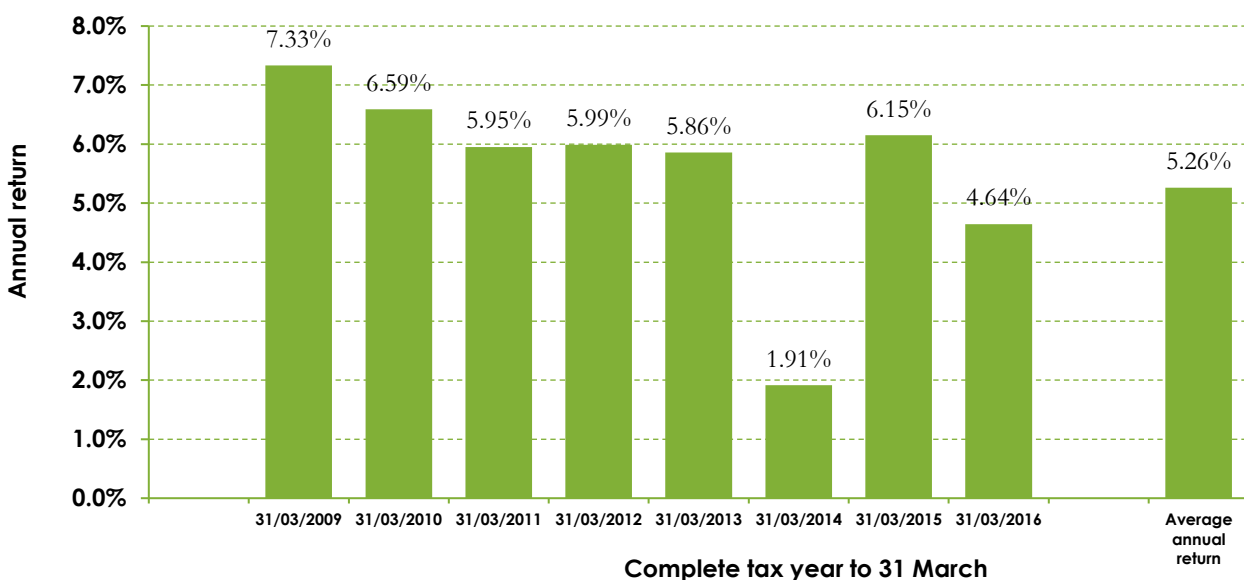
Total value of the fund:	\$27,872,384
Number of members in the fund:	4,310
Date the fund started:	2 October 2007

#### How has the fund performed?

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	4.90%	4.64%

#### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: NZ Bonds Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.58% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.54%
Performance-based fees:	0.00%
Other fees and costs:	0.04%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

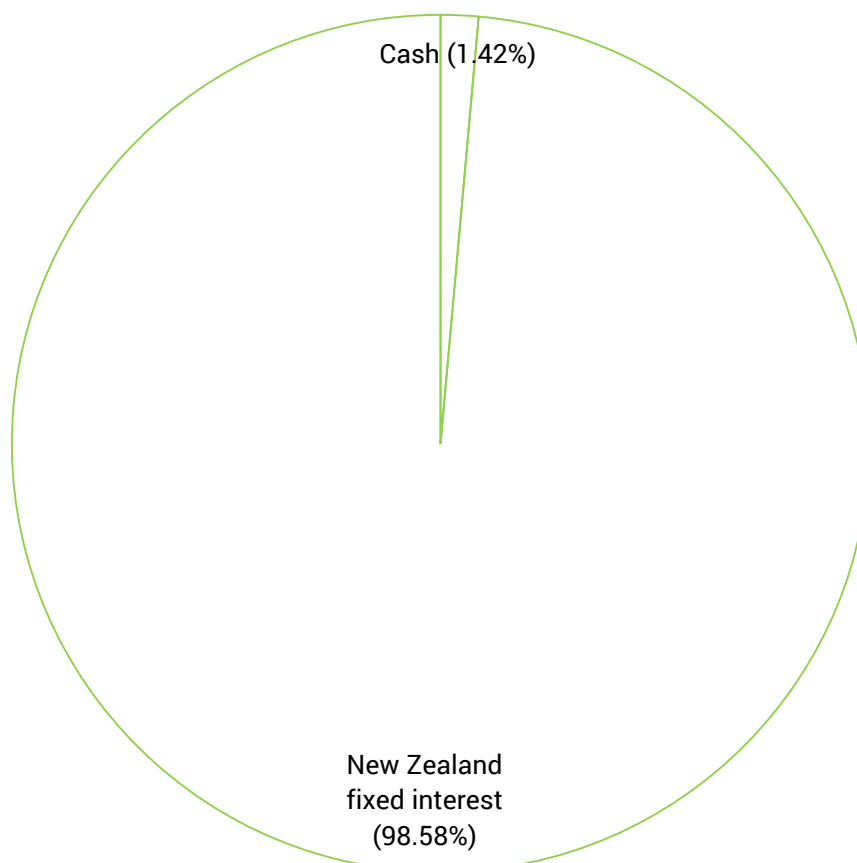
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$464.00 (that's 4.64% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$431.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: NZ Bonds Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	100.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Nikko AM Wholesale NZ Bond Fund (NKB)	6.09%	Fund	New Zealand	n/a
2	Bank Of New Zealand (NZBNZDT353C1)	4.66%	New Zealand Fixed Interest	New Zealand	AA-
3	Spark Finance Ltd (NZTCNDT003C9)	4.47%	New Zealand Fixed Interest	New Zealand	A-
4	Rabobank FRN (NZRBOD0001S0)	4.43%	New Zealand Fixed Interest	New Zealand	BBB-
5	New Zealand Government (NZGOVDT423C0)	4.35%	New Zealand Fixed Interest	New Zealand	AAA
6	New Zealand Government (NZGOVDT433C9)	4.04%	New Zealand Fixed Interest	New Zealand	AAA
7	ASB Bank Ltd (NZABBDT034C0)	3.33%	New Zealand Fixed Interest	New Zealand	AA-
8	Fonterra Cooperative Group Ltd (NZFCGDT266C7)	3.28%	New Zealand Fixed Interest	New Zealand	A
9	ANZ Bank New Zealand Ltd 220321 4.0 CB (NZANBDT016C3)	3.09%	New Zealand Fixed Interest	New Zealand	AA-
10	Wellington International Airport (NZWIAD0020L9)	3.08%	New Zealand Fixed Interest	New Zealand	BBB+

The top 10 investments make up 40.82% of the fund.

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### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: NZ Bonds Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/NZ\\_Bonds.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/NZ_Bonds.csv).

#### Notes

- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Overseas Bonds Fund**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Overseas Bonds Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests on a passive index basis in fixed interest assets of the governments of the overseas developed countries, with the foreign currency exposure hedged to NZ dollars. Returns should be measured over a 3 to 5 year period.

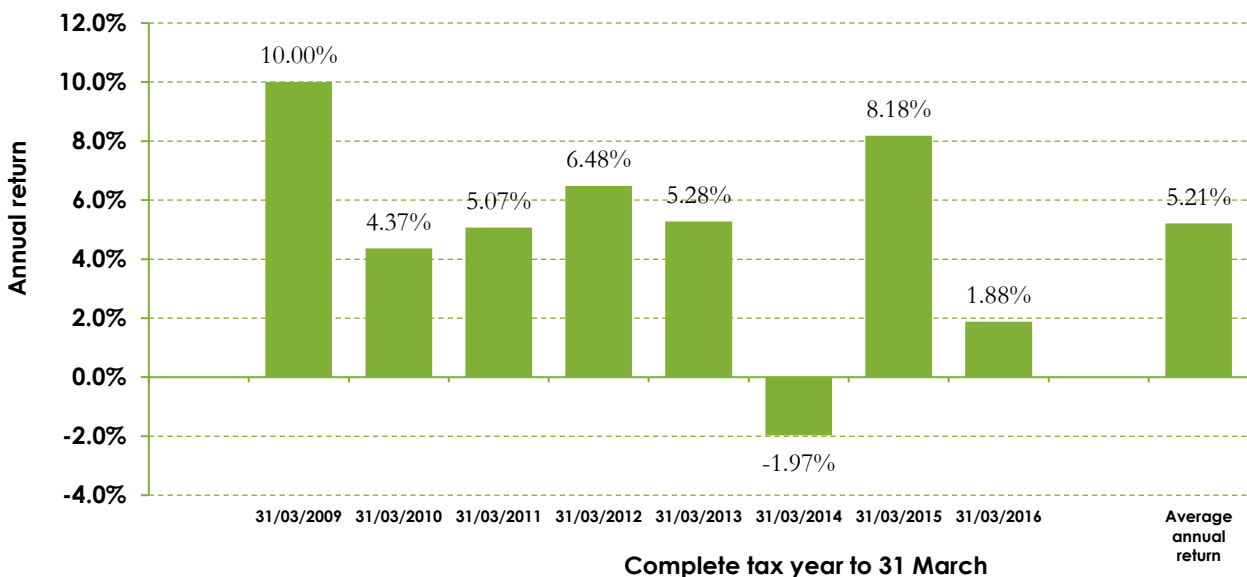
Total value of the fund:	\$5,364,575
Number of members in the fund:	3,322
Date the fund started:	2 October 2007

**How has the fund performed?**

	<b>Past five years</b>	<b>Past year</b>
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	3.91%	1.88%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Overseas Bonds Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.53% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.48%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

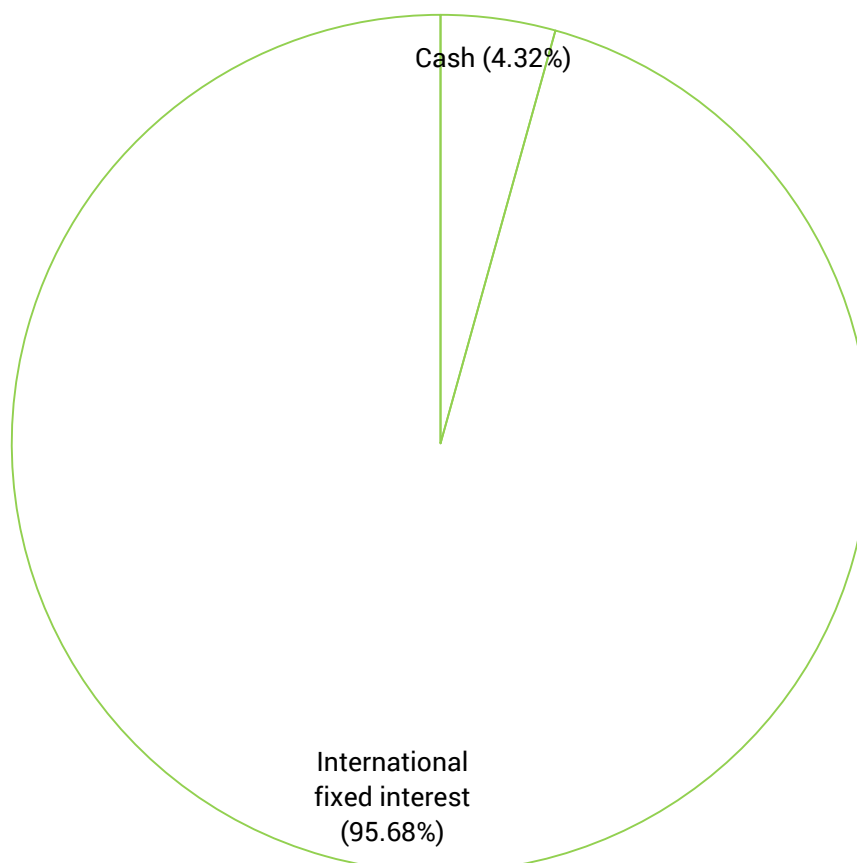
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$187.00 (that's 1.87% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$154.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Overseas Bonds Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	100.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	SSgA Global Fixed Income Trust (SGAGFXI)	8.43%	Fund	Australia	n/a
2	U S TREASURY INFLATE PROT BD (US912828H458)	5.87%	International fixed interest	United States	AAA
3	U S TREASURY BILLS (US912796HK86)	3.91%	International fixed interest	United States	AAA
4	REALKREDIT DANMARK (DK0009287476)	3.30%	International fixed interest	Denmark	AAA
5	NYKREDIT REALKREDIT AS (DK0009506107)	3.27%	International fixed interest	Denmark	AAA
6	NEW ZEALAND DOLLAR ( )	3.22%	Cash & cash equivalents	New Zealand	n/a
7	FRANCE (GOVT OF) (FR0011523257)	2.63%	International fixed interest	France	AA
8	FED HOME LN BK DISC NT (US313384WC94)	2.32%	International fixed interest	United States	A1+
9	SPANISH GOVT BD (BONOS Y OBLIG) (ES00000124W3)	1.78%	International fixed interest	Spain	BAA+
10	ITALIAN BTP BOND (IT0005001547)	1.76%	International fixed interest	Italy	BAA

The top 10 investments make up 36.49% of the fund.

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### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Overseas Bonds Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Overseas\\_Bonds.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Overseas_Bonds.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- <sup>5</sup> In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is different to the net asset value.
- <sup>6</sup> Previously known as Overseas Government Bonds Fund

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Overseas Non-government Bonds Fund**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Overseas Non-government Bonds Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests on a passive basis in fixed interest assets of the overseas developed countries, using index funds and with the foreign currency exposure hedged to NZ dollars, to capture the market return available from the non-government "investment-grade" bonds. Returns should be measured over a 3 to 5 year period.

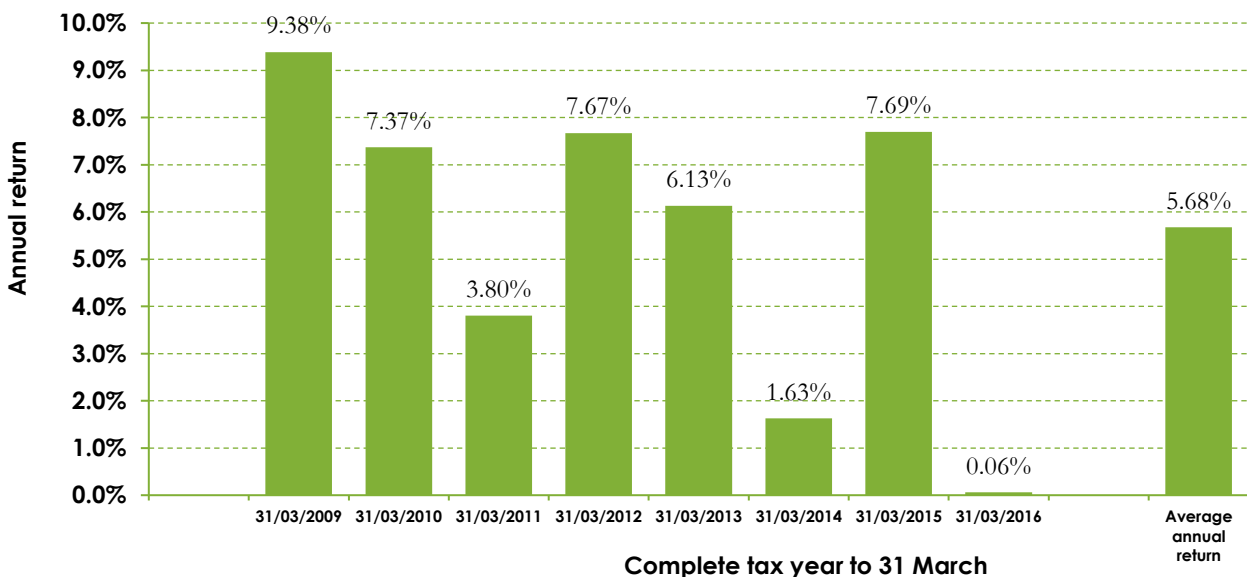
Total value of the fund:	\$16,037,325
Number of members in the fund:	2,038
Date the fund started:	2 October 2007

**How has the fund performed?**

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	4.59%	0.06%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Overseas Non-government Bonds Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.63% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.59%
Performance-based fees:	0.00%
Other fees and costs:	0.04%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

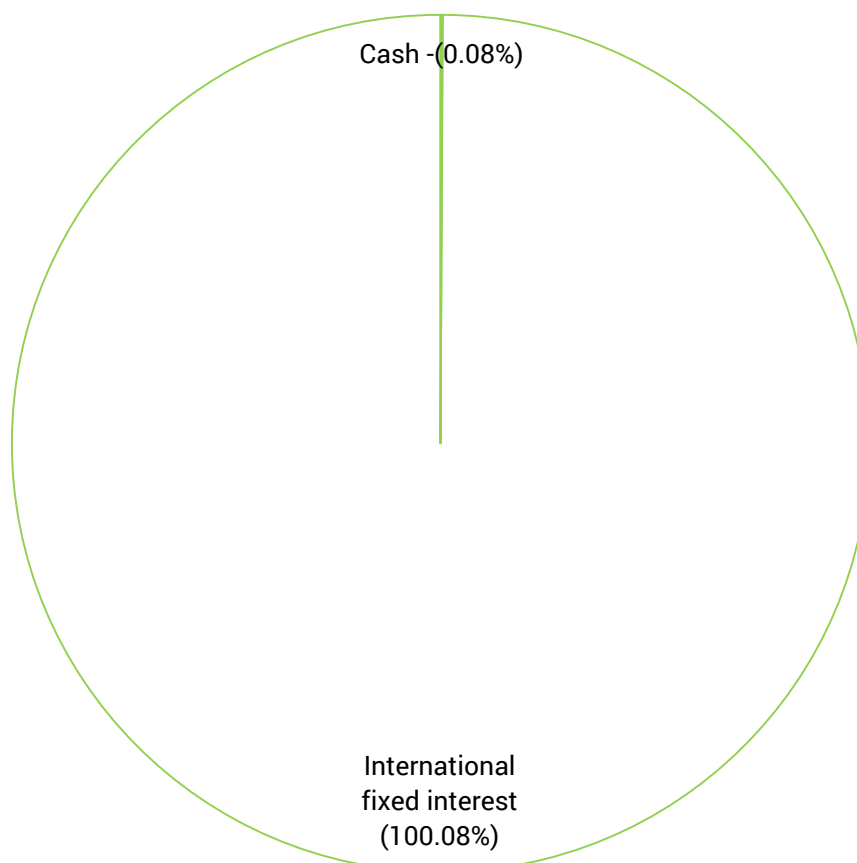
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$6.00 (that's 0.06% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of -\$27.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Overseas Non-government Bonds Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	100.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard International Credit Securities Index Fund (Hedged) (VANICSI)	100.07%	Fund	Australia	n/a
2	Cash deposit (ASB Bank NZ\$)	4.97%	Cash & cash equivalents	New Zealand	n/a
3	Foreign exchange hedging contract	-5.04%	Cash & cash equivalents	New Zealand	n/a
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

5

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: Overseas Non-government Bonds Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Overseas\\_Non-Government\\_Bonds.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Overseas_Non-Government_Bonds.csv).

#### Notes

- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- <sup>5</sup> In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is different to the net asset value.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016

### SuperLife

## Property Fund

### What is the purpose of this statement?

This statement provides key information about the SuperLife Property Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

### Description of the fund

The Fund invests in a diversified portfolio of listed property securities on the Australasian and global share markets on a passive basis. Investment decisions take into account the investment outlook on a 3 to 5 year time horizon and returns should be measured over a 5 to 7 year period.

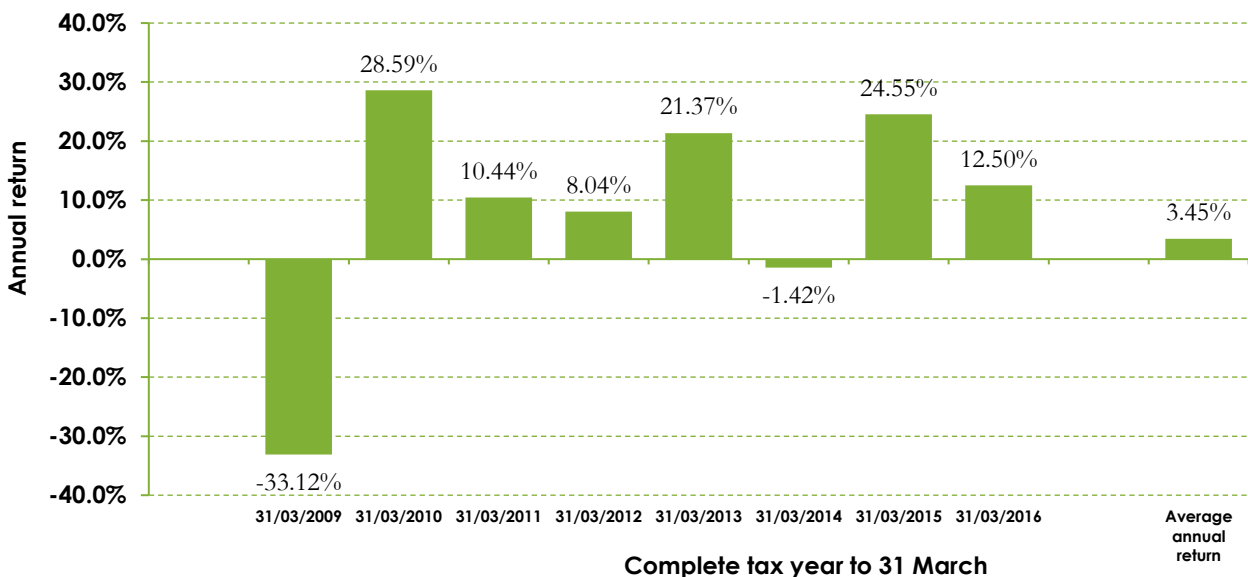
Total value of the fund:	\$12,379,544
Number of members in the fund:	3,012
Date the fund started:	2 October 2007

### How has the fund performed?

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	12.61%	12.50%

### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Property Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.71% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.66%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

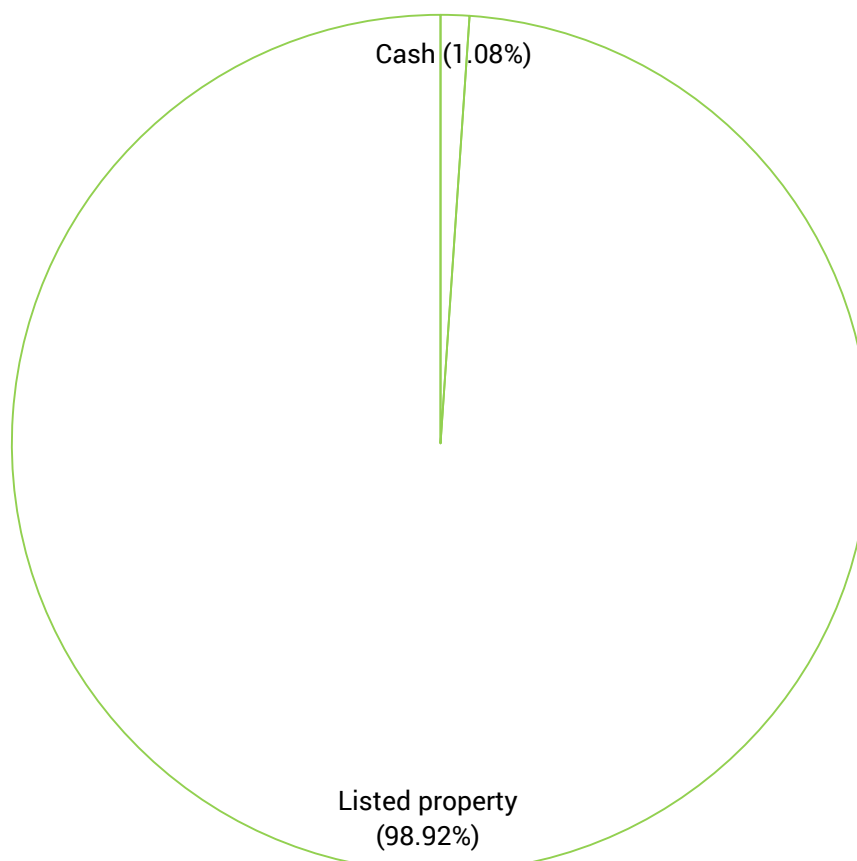
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$1,247.00 (that's 12.47% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$1,214.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Property Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	100.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard International Property Securities Fund (hedged) (VAN0019AU)	16.77%	Fund	Australia	n/a
2	Kiwi Property Group Limited (KPG)	7.49%	Listed Property	New Zealand	n/a
3	Goodman Property Trust (GMT)	7.39%	Listed Property	New Zealand	n/a
4	Precinct Properties New Zealand Limited (PCT)	7.22%	Listed Property	New Zealand	n/a
5	Argosy Property Limited (ARG)	6.12%	Listed Property	New Zealand	n/a
6	Stride Property Limited (STR)	5.14%	Listed Property	New Zealand	n/a
7	Property for Industry Limited (PFI)	4.69%	Listed Property	New Zealand	n/a
8	Vital Healthcare Property Trust (VHP)	3.43%	Listed Property	New Zealand	n/a
9	Charter Hall Retail REIT (CQR)	2.35%	Listed Property	Australia	n/a
10	Mirvac Group (MGR)	2.34%	Listed Property	Australia	n/a

The top 10 investments make up 62.94% of the fund.

5

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		

## SuperLife: Property Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Property.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Property.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016 SuperLife

### NZ Shares Fund

#### What is the purpose of this statement?

This statement provides key information about the SuperLife NZ Shares Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

#### Description of the fund

The Fund invests, on a passive basis, in a diversified portfolio of company shares (typically 15 to 25), listed on the NZX share market. Investment decisions take into account the investment outlook on a 5 to 7 year time horizon and returns should be measured over a 7 to 10 year period.

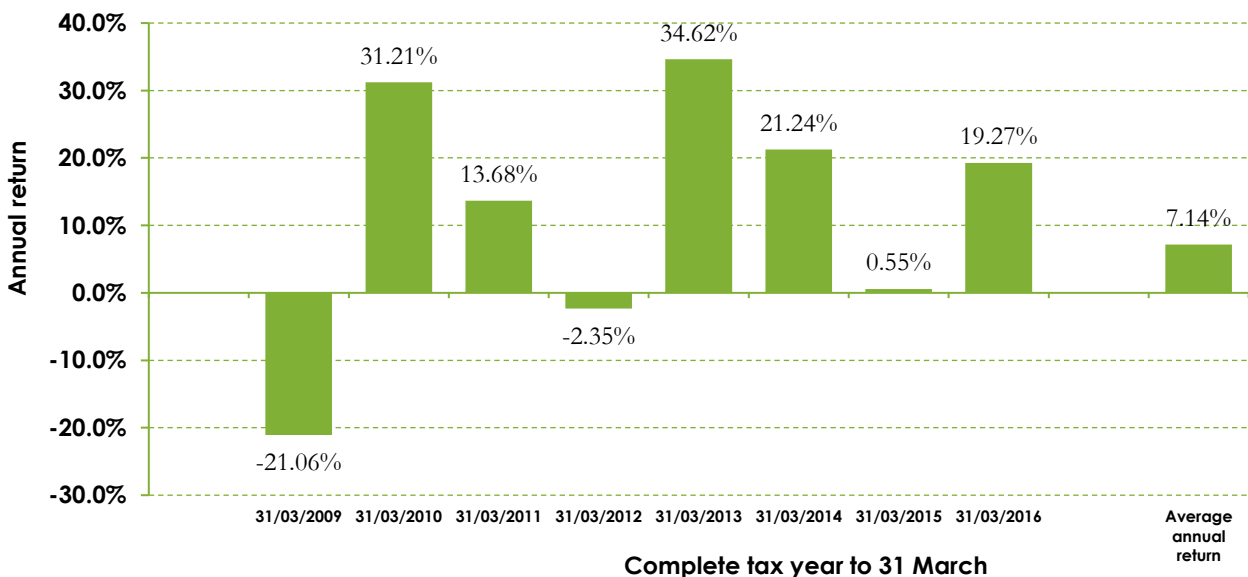
Total value of the fund:	\$14,353,506
Number of members in the fund:	3,348
Date the fund started:	2 October 2007

#### How has the fund performed?

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	13.83%	19.27%

#### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: NZ Shares Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.66% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.61%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

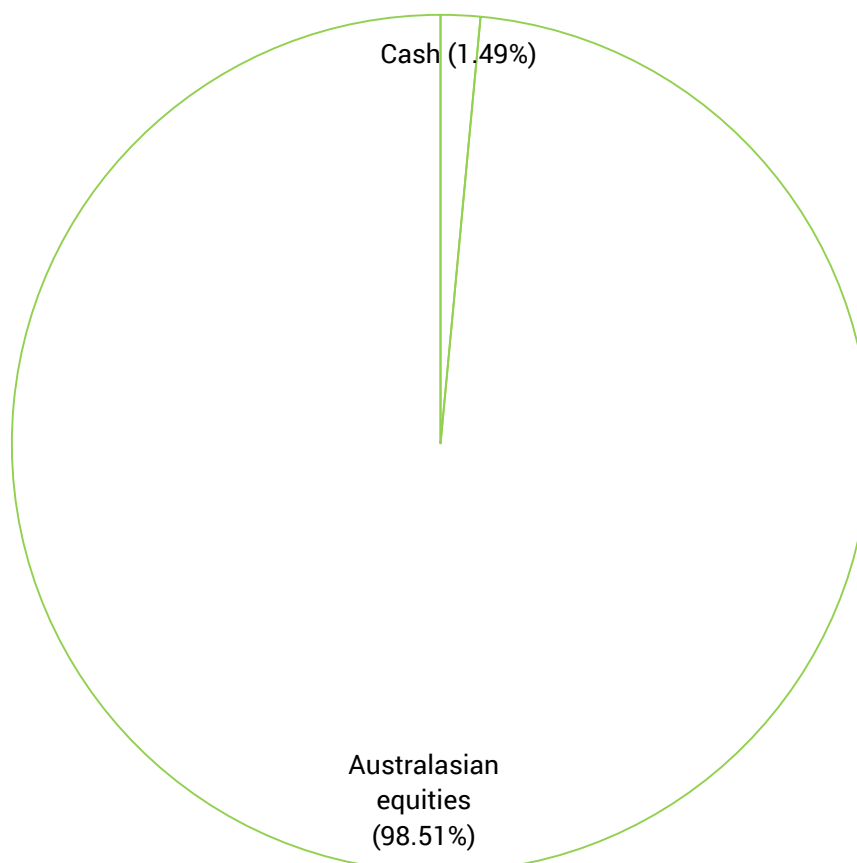
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$1,922.00 (that's 19.22% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$1,889.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: NZ Shares Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	100.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Pacific Edge Limited (PEB)	6.91%	Australasian Equities	New Zealand	n/a
2	Auckland International Airport Limited (AIA)	6.25%	Australasian Equities	New Zealand	n/a
3	Ebos Group Ltd (EBO)	5.92%	Australasian Equities	New Zealand	n/a
4	Fisher And Paykel Healthcare Corporation Limited (FPH)	5.12%	Australasian Equities	New Zealand	n/a
5	Nuplex Industries Ltd (NPX)	4.22%	Australasian Equities	New Zealand	n/a
6	Delegat's Group Limited (DGL)	4.03%	Australasian Equities	New Zealand	n/a
7	Freightways Express Limited (FRE)	3.69%	Australasian Equities	New Zealand	n/a
8	Metlife Care Limited (MET)	3.58%	Australasian Equities	New Zealand	n/a
9	Airwork Holdings Limited (AWK)	3.53%	Australasian Equities	New Zealand	n/a
10	Mainfreight Limited (MFT)	3.52%	Australasian Equities	New Zealand	n/a

The top 10 investments make up 46.77% of the fund.

5

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: NZ Shares Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/NZ\\_Shares.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/NZ_Shares.csv).

#### Notes

- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Australian Shares Fund**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Australian Shares Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in a diversified portfolio of company shares (typically 20 to 30), listed on the ASX while seeking to eliminate half of the NZ:Australian exchange rate movement. Investment decisions take into account the investment outlook on a 5 to 7 year time horizon and returns should be measured over a 7 to 10 year period.

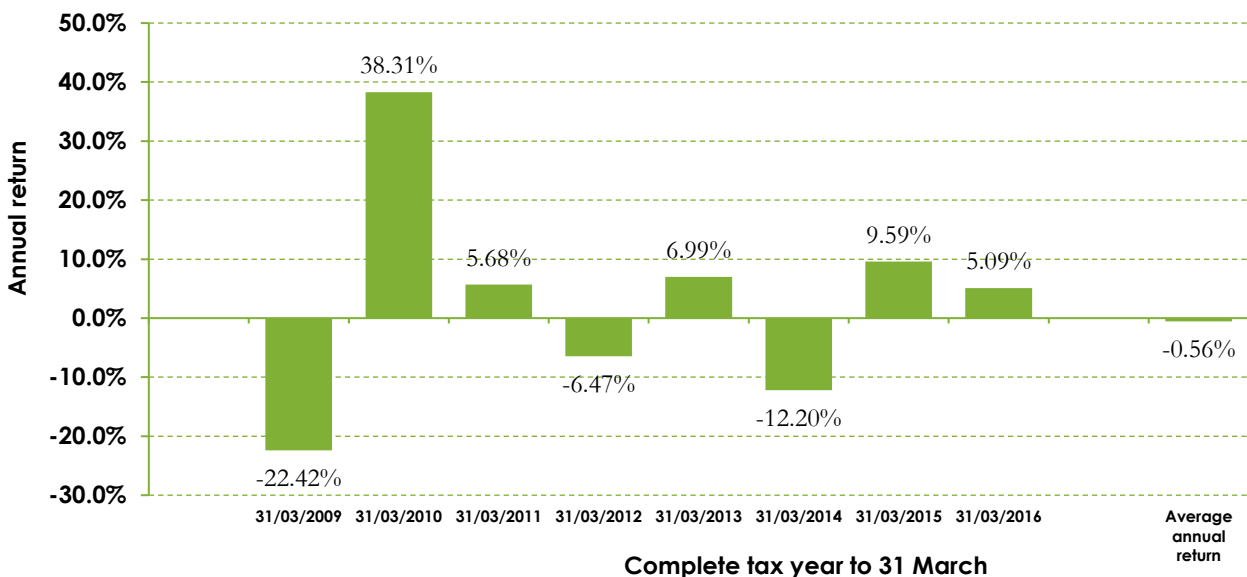
Total value of the fund:	\$12,589,054
Number of members in the fund:	3,073
Date the fund started:	2 October 2007

**How has the fund performed?**

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	0.24%	5.09%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Australian Shares Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.66% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.61%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

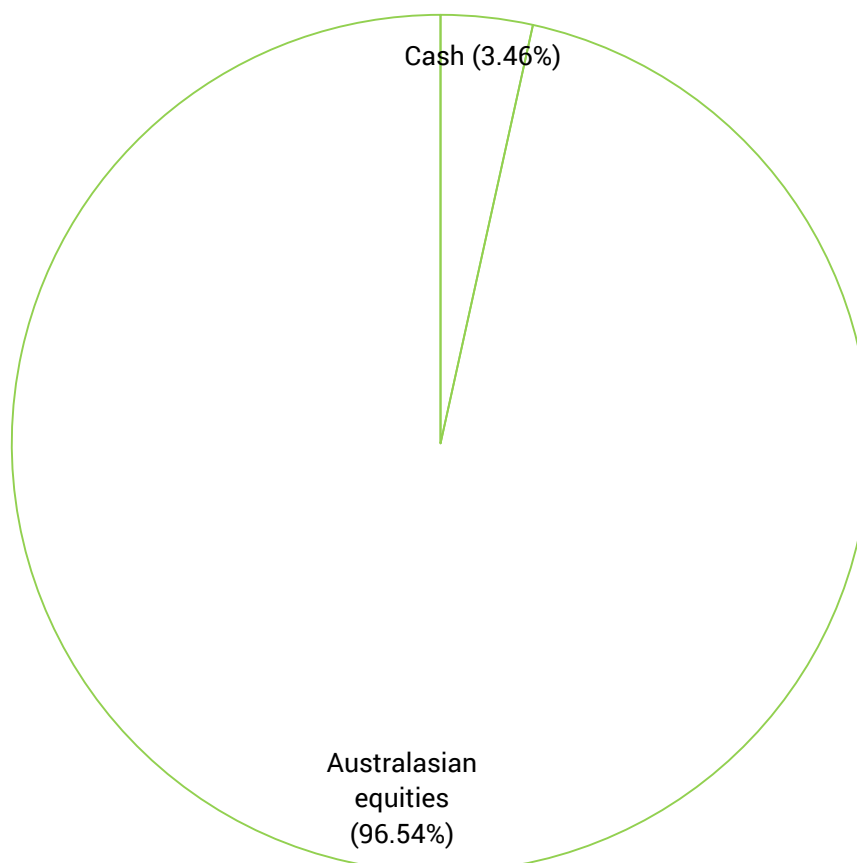
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$509.00 (that's 5.09% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$476.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Australian Shares Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	100.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Commonwealth Bank Of Australia. (CBA)	9.17%	Australasian Equities	Australia	n/a
2	Westpac Banking Corporation (WBC)	7.78%	Australasian Equities	Australia	n/a
3	ANZ Banking Group Limited (ANZ)	5.90%	Australasian Equities	Australia	n/a
4	National Australia Bank Limited (NAB)	5.84%	Australasian Equities	Australia	n/a
5	Woodside Petroleum Limited (WPL)	5.56%	Australasian Equities	Australia	n/a
6	Telstra Corporation Limited. (TLS)	5.10%	Australasian Equities	Australia	n/a
7	Wesfarmers Limited (WES)	4.84%	Australasian Equities	Australia	n/a
8	BHP Billiton Limited (BHP)	4.64%	Australasian Equities	Australia	n/a
9	Rio Tinto Limited (RIO)	4.40%	Australasian Equities	Australia	n/a
10	Woolworths Limited (WOW)	3.42%	Australasian Equities	Australia	n/a

The top 10 investments make up 56.65% of the fund.

5

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Australian Shares Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Australian\\_Shares.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Australian_Shares.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- <sup>5</sup> Part of the Australian share portfolio is invested in the ETF known as the Australian Dividend ETF. The list of investments shows the shares that make up the ETF investment.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Overseas Shares Currency Hedged Fund**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Overseas Shares Currency Hedged Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests on a passive basis in global (non-Australasian) index share products, with the foreign currency exposure hedged to NZ dollars. Returns should be measured over a 7 to 10 year period.

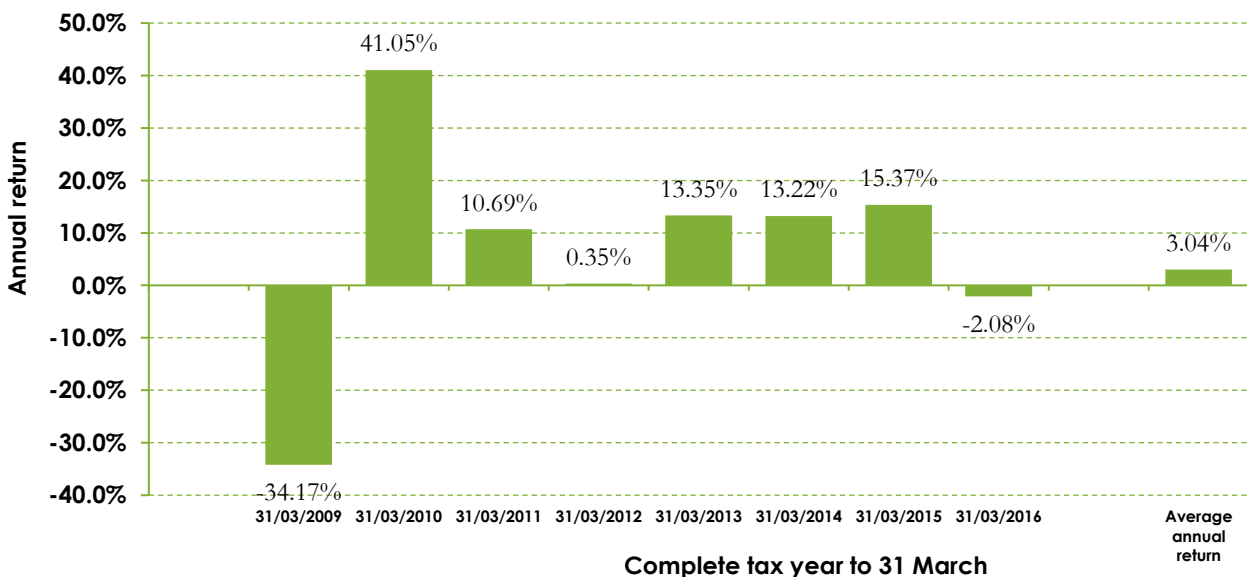
Total value of the fund:	\$12,423,292
Number of members in the fund:	2,948
Date the fund started:	2 October 2007

**How has the fund performed?**

	<b>Past five years</b>	<b>Past year</b>
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	7.79%	-2.08%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Overseas Shares Currency Hedged Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.61%
Performance-based fees:	0.00%
Other fees and costs:	0.04%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

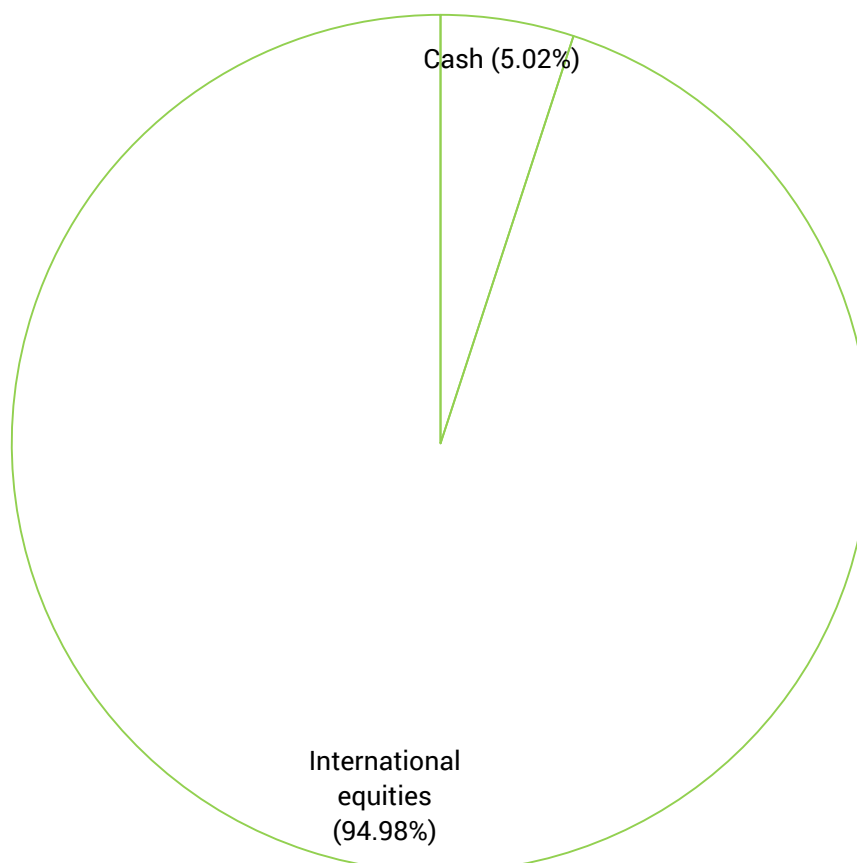
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$208.00 (that's -2.08% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of -\$241.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Overseas Shares Currency Hedged Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard FTSE Europe ETF (VGK)	23.14%	Fund	United States	n/a
2	Vanguard S&P 500 ETF (VOO)	22.17%	Fund	United States	n/a
3	Vanguard FTSE Pacific ETF (VPL)	11.43%	Fund	United States	n/a
4	Vanguard Growth ETF (VUG)	8.92%	Fund	United States	n/a
5	Vanguard Value ETF (VTV)	8.78%	Fund	United States	n/a
6	Vanguard Total World Stock ETF (VT)	6.86%	Fund	United States	n/a
7	Vanguard Mid-Cap ETF (VOO)	6.78%	Fund	United States	n/a
8	Vanguard Small-Cap ETF (VB)	6.55%	Fund	United States	n/a
9	Foreign exchange hedging contract	2.59%	Cash & cash equivalents	New Zealand	n/a
10	Cash deposit (ASB Bank NZ\$)	1.94%	Cash & cash equivalents	New Zealand	n/a

The top 10 investments make up 99.16% of the fund.

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### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: Overseas Shares Currency Hedged Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Overseas\\_Shares\\_currency\\_hedged.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Overseas_Shares_currency_hedged.csv).

#### Notes

- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- <sup>5</sup> In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is different to the net asset value.
- <sup>6</sup> Part of the Overseas shares currency hedged portfolio is invested in the ETFs of Smartshares. The list of investments shows the shares that make up the ETFs' investments.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Overseas Shares (Unhedged) Fund**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Overseas Shares (Unhedged) Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests on a passive basis in global (non-Australasian) index share products and is exposed to the risks of exchange rate movements. Returns should be measured over a 7 to 10 year period.

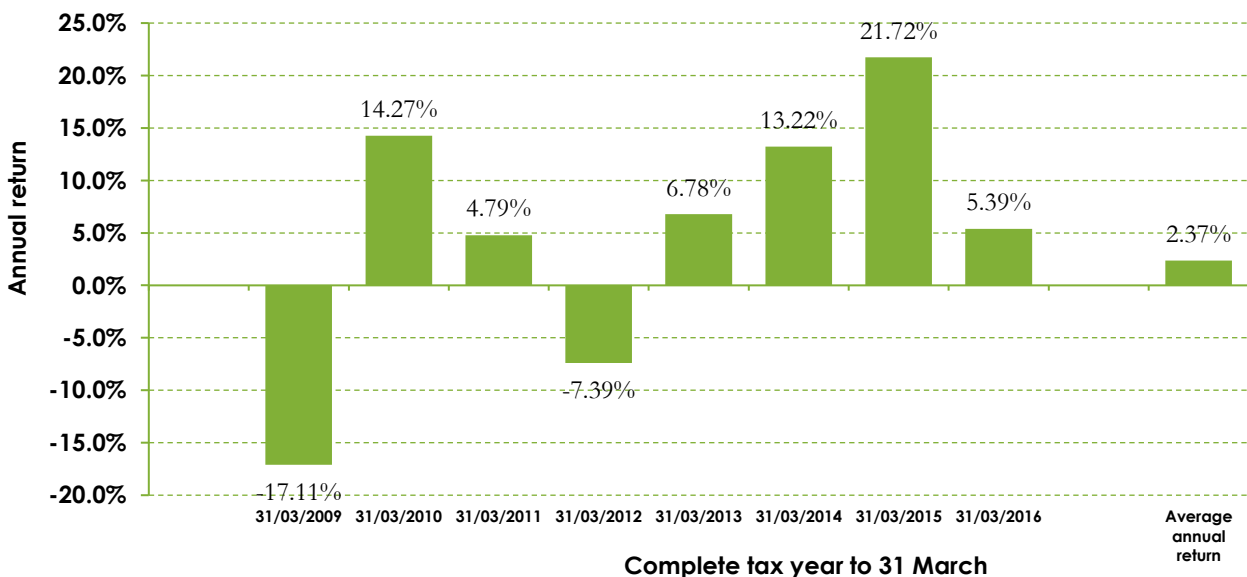
Total value of the fund:	\$15,049,027
Number of members in the fund:	2,956
Date the fund started:	2 October 2007

**How has the fund performed?**

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	7.51%	5.39%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Overseas Shares (Unhedged) Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$539.00 (that's 5.39% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$506.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Overseas Shares (Unhedged) Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard FTSE Europe ETF (VGK)	23.44%	Fund	United States	n/a
2	Vanguard S&P 500 ETF (VOO)	22.46%	Fund	United States	n/a
3	Vanguard FTSE Pacific ETF (VPL)	11.58%	Fund	United States	n/a
4	Vanguard Growth ETF (VUG)	9.03%	Fund	United States	n/a
5	Vanguard Value ETF (VTV)	8.90%	Fund	United States	n/a
6	Vanguard Total World Stock ETF (VT)	6.95%	Fund	United States	n/a
7	Vanguard Mid-Cap ETF (VOO)	6.86%	Fund	United States	n/a
8	Vanguard Small-Cap ETF (VB)	6.63%	Fund	United States	n/a
9	Cash deposit (ASB Bank NZ\$)	3.65%	Cash & cash equivalents	New Zealand	n/a
10					

The top 10 investments make up 99.50% of the fund.

56

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Overseas Shares (Unhedged) Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Overseas\\_Shares\\_Unhedged.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Overseas_Shares_Unhedged.csv).

#### Notes

- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- <sup>5</sup> In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is different to the net asset value.
- <sup>6</sup> Part of the Overseas shares (unhedged) portfolio is invested in the ETFs of Smartshares. The list of investments shows the shares that make up the ETFs' investments.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Emerging Markets Fund**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Emerging Markets Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests on a passive basis in a range of global share products focused on emerging markets and is exposed to the risks of exchange rate movements. Investment decisions take into account the investment outlook on a 5 to 7 year time horizon and returns should be measured over a 7 to 10 year period.

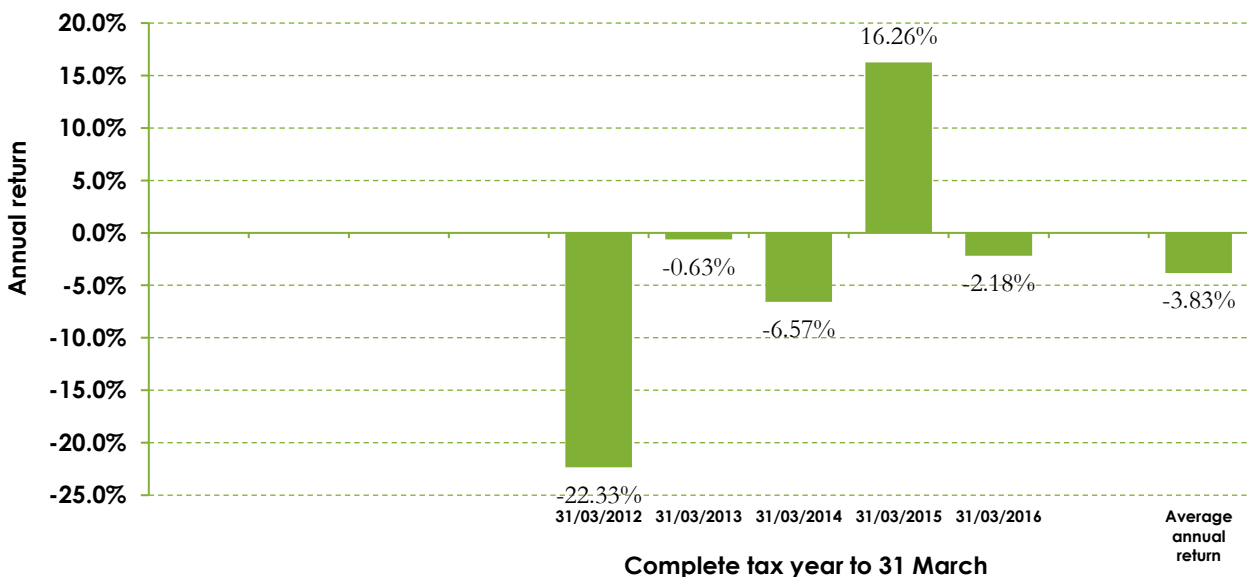
Total value of the fund:	\$7,128,246
Number of members in the fund:	2,339
Date the fund started:	27 January 2011

**How has the fund performed?**

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	-3.89%	-2.18%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Emerging Markets Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	1.02% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.98%
Performance-based fees:	0.00%
Other fees and costs:	0.04%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

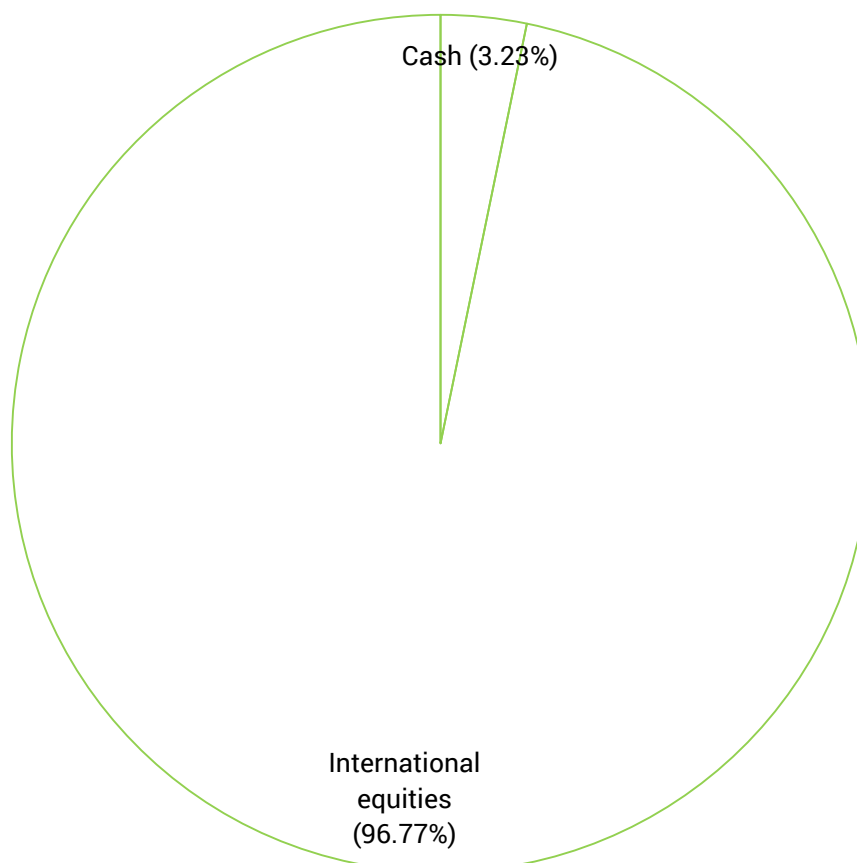
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$217.00 (that's -2.17% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of -\$250.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Emerging Markets Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard FTSE Emerging Markets ETF (VWO)	53.95%	Fund	United States	n/a
2	PFS Somerset EM Dividend Growth Fund A Accumulation (FPS A)	30.52%	Fund	United Kingdom	n/a
3	PFS Somerset EM Small Cap Fund B Accumulation (FPS B)	7.26%	Fund	United Kingdom	n/a
4	iShares S&P India Nifty 50 Index Fund (INDY)	5.04%	Fund	United States	n/a
5	Cash deposit (ASB Bank NZ\$)	3.15%	Cash & cash equivalents	New Zealand	n/a
6					
7					
8					
9					
10					

The top 10 investments make up 99.92% of the fund.

56

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Emerging Markets Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Emerging\\_market.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Emerging_market.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- <sup>5</sup> In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is different to the net asset value.
- <sup>6</sup> Part of the Emerging markets share portfolio is invested in the ETFs of Smartshares. The list of investments shows the shares that make up the ETFs' investments.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**SuperLife Income Fund**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife SuperLife Income Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests in the three fixed interest Sector Funds and the Cash Fund, reflecting our view of the risk and return outlook of the NZ and global fixed interest markets. Investment decisions take into account the investment and interest rate outlook on a 1 to 3 year time horizon and returns should be measured over a 3 to 5 year period.

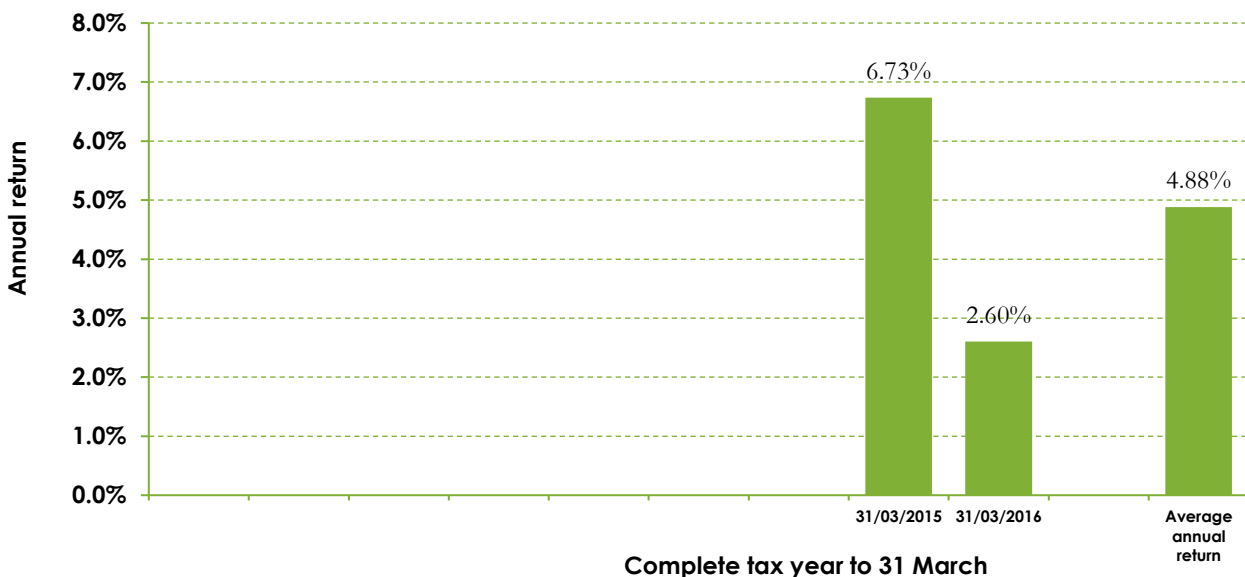
Total value of the fund:	\$67,491,127
Number of members in the fund:	14,319
Date the fund started:	13 September 2013

**How has the fund performed?**

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	2.60%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: SuperLife Income Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.61% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.57%
Performance-based fees:	0.00%
Other fees and costs:	0.04%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

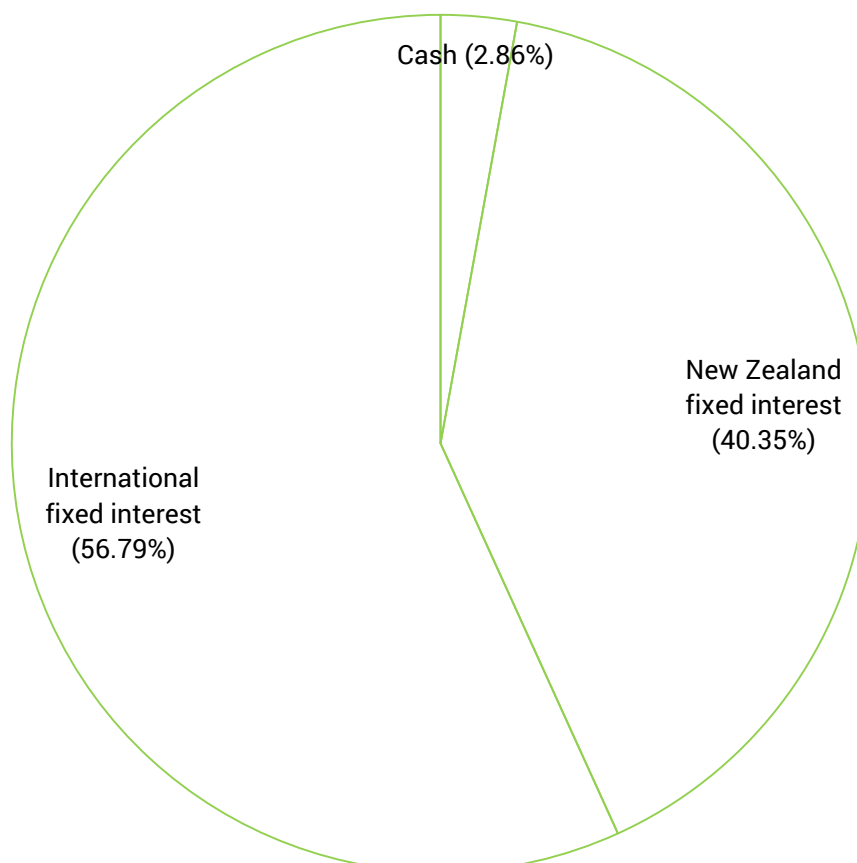
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$260.00 (that's 2.60% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$227.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: SuperLife Income Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	50.00%
International fixed interest	50.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard International Credit Securities Index Fund (Hedged) (VANICSI)	12.78%	Fund	Australia	n/a
2	SSgA Global Fixed Income Trust (SGAGFXI)	3.70%	Fund	Australia	n/a
3	U S TREASURY INFLATE PROT BD (US912828H458)	2.58%	International fixed interest	United States	AAA
4	Nikko AM Wholesale NZ Bond Fund (NKB)	2.45%	Fund	New Zealand	n/a
5	Bank Of New Zealand (NZBNZDT353C1)	1.88%	New Zealand Fixed Interest	New Zealand	AA-
6	Spark Finance Ltd (NZTCNDT003C9)	1.80%	New Zealand Fixed Interest	New Zealand	A-
7	Rabobank FRN (NZRBOD0001S0)	1.79%	New Zealand Fixed Interest	New Zealand	BBB-
8	New Zealand Government (NZGOVDT423C0)	1.75%	New Zealand Fixed Interest	New Zealand	AAA
9	NEW ZEALAND DOLLAR ( )	1.74%	Cash & cash equivalents	New Zealand	n/a
10	U S TREASURY BILLS (US912796HK86)	1.72%	International fixed interest	United States	AAA

The top 10 investments make up 32.19% of the fund.

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		

## SuperLife: SuperLife Income Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/SuperLife\\_Income.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/SuperLife_Income.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes that part of the tax year to 31 March 2014 that it operated.
- <sup>5</sup> Part of the SuperLife30 share portfolio is indirectly invested in the ETFs of Smartshares. The list of investments shows the shares that make up the ETFs' investments.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016 SuperLife

### SuperLife 30 Fund

#### What is the purpose of this statement?

This statement provides key information about the SuperLife SuperLife 30 Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

#### Description of the fund

The Fund invests in the ten Sector Funds and targets to have, over the long term, 30% of its assets in the property and share Funds and 70% of its assets in the cash and bond Funds. Decisions are based on our view of the investment and economic outlook of the different sectors, on a 1 to 3 year time horizon and returns should be measured over a 3 to 5 year period.

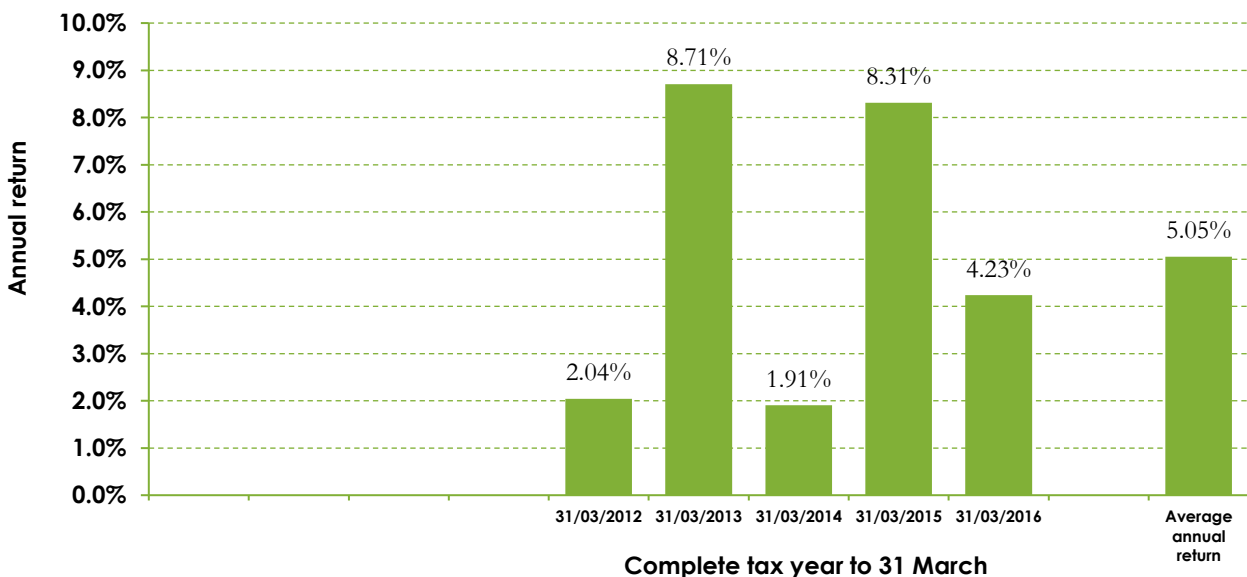
Total value of the fund:	\$3,841,479
Number of members in the fund:	150
Date the fund started:	11 October 2010

#### How has the fund performed?

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	5.00%	4.23%

#### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: SuperLife 30 Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.63% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.59%
Performance-based fees:	0.00%
Other fees and costs:	0.04%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

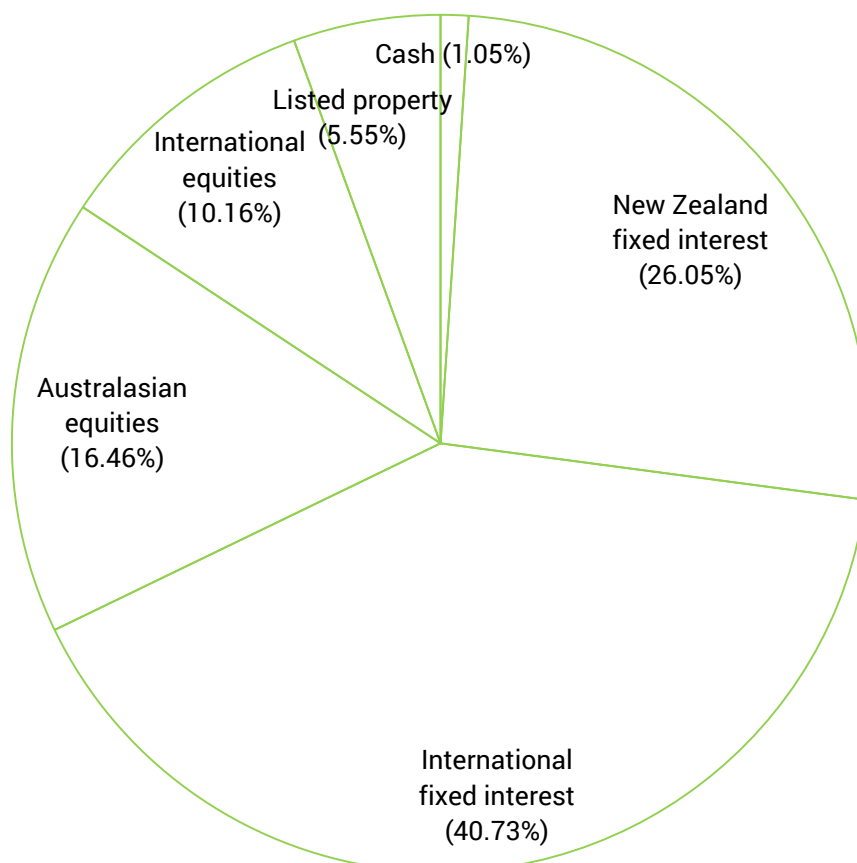
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$422.00 (that's 4.22% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$389.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: SuperLife 30 Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	5.00%
New Zealand fixed interest	32.50%
International fixed interest	32.50%
Australasian equities	12.50%
International equities	12.50%
Listed property	5.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard International Credit Securities Index Fund (Hedged) (VANICSI)	12.82%	Fund	Australia	n/a
2	SSgA Global Fixed Income Trust (SGAGFXI)	2.35%	Fund	Australia	n/a
3	Cash deposit (ASB Bank NZ\$)	1.79%	Cash & cash equivalents	New Zealand	n/a
4	Vanguard FTSE Europe ETF (VGK)	1.76%	Fund	United States	n/a
5	Vanguard S&P 500 ETF (VOO)	1.68%	Fund	United States	n/a
6	U S TREASURY INFLATE PROT BD (US912828H458)	1.63%	International fixed interest	United States	AAA
7	Nikko AM Wholesale NZ Bond Fund (NKB)	1.58%	Fund	New Zealand	n/a
8	Vanguard FTSE Emerging Markets ETF (VWO)	1.39%	Fund	United States	n/a
9	Bank Of New Zealand (NZBNZDT353C1)	1.21%	New Zealand Fixed Interest	New Zealand	AA-
10	Spark Finance Ltd (NZTCNDT003C9)	1.16%	New Zealand Fixed Interest	New Zealand	A-

The top 10 investments make up 27.37% of the fund.

5

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: SuperLife 30 Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/SuperLife\\_30.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/SuperLife_30.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- <sup>5</sup> Part of the SuperLife30 share portfolio is indirectly invested in the ETFs of Smartshares. The list of investments shows the shares that make up the ETFs' investments.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016 SuperLife

### SuperLife 60 Fund

#### What is the purpose of this statement?

This statement provides key information about the SuperLife SuperLife 60 Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

#### Description of the fund

The Fund invests in the ten Sector Funds and targets to have, over the long term, 60% of its assets in the property and share Funds and 40% of its assets in the cash and bond Funds. Decisions are based on our view of the investment and economic outlook of the different sectors, on a 3 to 5 year time horizon and returns should be measured over a 5 to 7 year period.

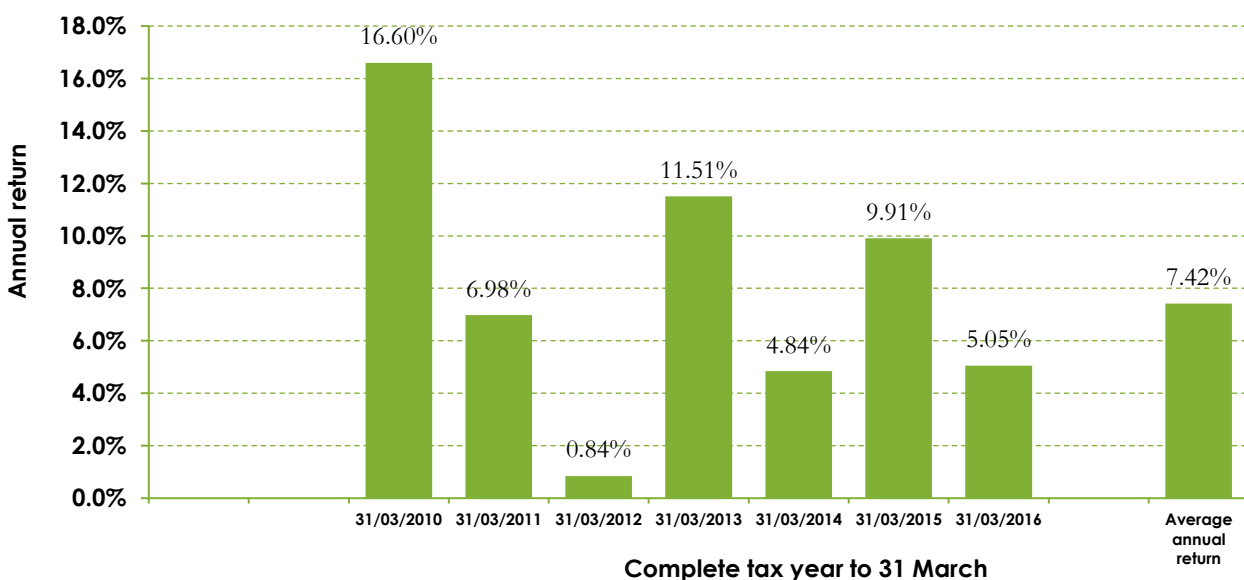
Total value of the fund:	\$14,867,276
Number of members in the fund:	592
Date the fund started:	20 February 2009

#### How has the fund performed?

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	6.36%	5.05%

#### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: SuperLife 60 Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.64% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.04%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

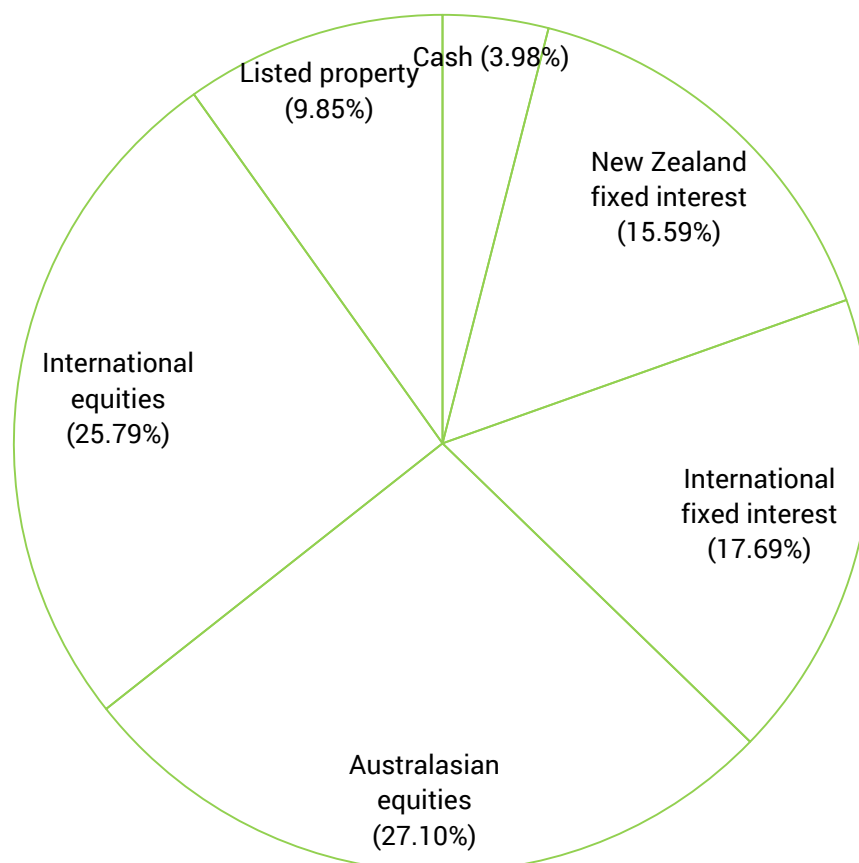
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$504.00 (that's 5.04% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$471.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: SuperLife 60 Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	5.00%
New Zealand fixed interest	17.50%
International fixed interest	17.50%
Australasian equities	12.50%
International equities	37.50%
Listed property	10.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard FTSE Europe ETF (VGK)	5.17%	Fund	United States	n/a
2	Vanguard S&P 500 ETF (VOO)	4.96%	Fund	United States	n/a
3	Vanguard International Credit Securities Index Fund (Hedged) (VANICSI)	4.61%	Fund	Australia	n/a
4	Vanguard FTSE Pacific ETF (VPL)	2.56%	Fund	United States	n/a
5	Vanguard Growth ETF (VUG)	1.99%	Fund	United States	n/a
6	Vanguard Value ETF (VTV)	1.96%	Fund	United States	n/a
7	Vanguard FTSE Emerging Markets ETF (VWO)	1.92%	Fund	United States	n/a
8	Cash deposit (ASB Bank NZ\$)	1.68%	Cash & cash equivalents	New Zealand	n/a
9	Vanguard International Property Securities Fund (hedged) (VAN0019AU)	1.66%	Fund	Australia	n/a
10	Vanguard Total World Stock ETF (VT)	1.53%	Fund	United States	n/a

The top 10 investments make up 28.04% of the fund.

5

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: SuperLife 60 Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/SuperLife\\_60.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/SuperLife_60.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- <sup>5</sup> Part of the SuperLife60 share portfolio is indirectly invested in the ETFs of Smartshares. The list of investments shows the shares that make up the ETFs' investments.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**SuperLife 80 Fund**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife SuperLife 80 Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests in the ten Sector Funds and targets to have, over the long term, 80% of its assets in the property and share Funds and 20% of its assets in the cash and bond Funds. Decisions are based on our view of the investment and economic outlook of the different sectors, on a 5 to 7 year time horizon and returns should be measured over a 7 to 10 year period.

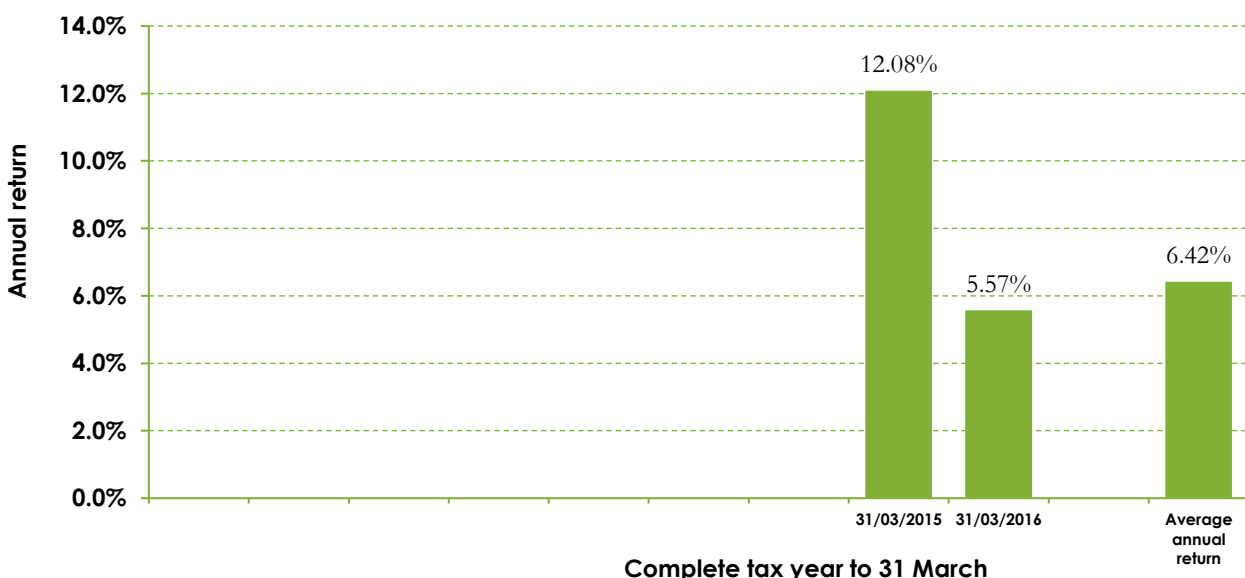
Total value of the fund:	\$4,988,294
Number of members in the fund:	232
Date the fund started:	13 September 2013

**How has the fund performed?**

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	5.57%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: SuperLife 80 Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.68% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.64%
Performance-based fees:	0.00%
Other fees and costs:	0.04%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

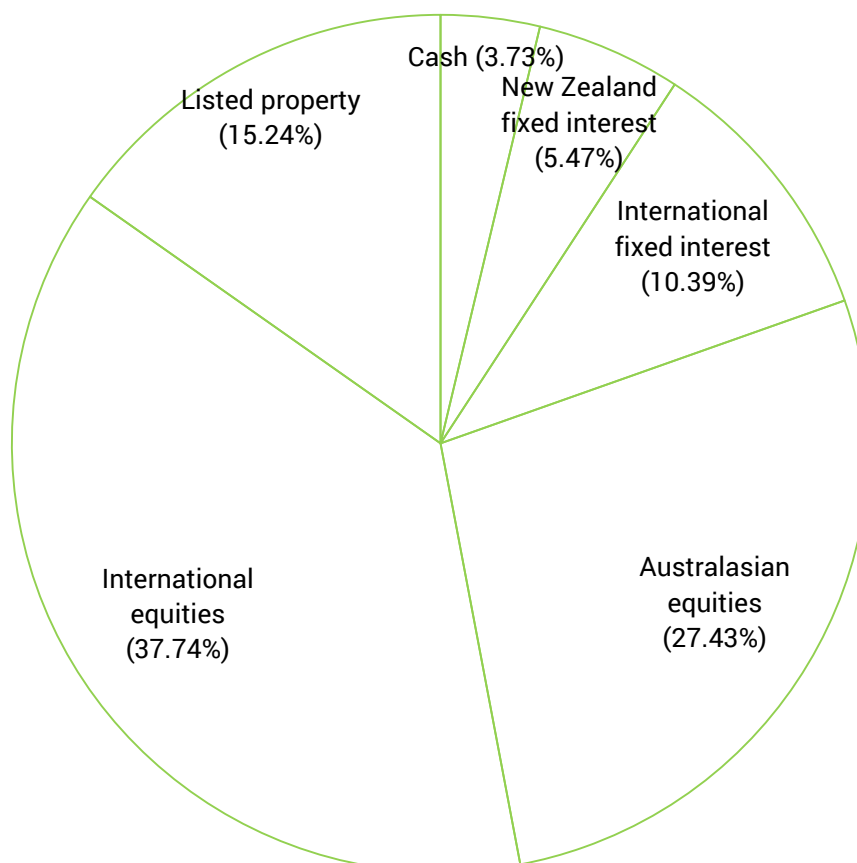
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$556.00 (that's 5.56% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$523.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: SuperLife 80 Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	5.00%
New Zealand fixed interest	7.50%
International fixed interest	7.50%
Australasian equities	20.00%
International equities	45.00%
Listed property	15.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard FTSE Europe ETF (VGK)	7.41%	Fund	United States	n/a
2	Vanguard S&P 500 ETF (VOO)	7.10%	Fund	United States	n/a
3	Vanguard FTSE Pacific ETF (VPL)	3.66%	Fund	United States	n/a
4	Vanguard International Credit Securities Index Fund (Hedged) (VANICSI)	3.32%	Fund	Australia	n/a
5	Vanguard FTSE Emerging Markets ETF (VWO)	3.16%	Fund	United States	n/a
6	Vanguard Growth ETF (VUG)	2.86%	Fund	United States	n/a
7	Vanguard Value ETF (VTV)	2.81%	Fund	United States	n/a
8	Vanguard International Property Securities Fund (hedged) (VAN0019AU)	2.56%	Fund	Australia	n/a
9	Vanguard Total World Stock ETF (VT)	2.20%	Fund	United States	n/a
10	Vanguard Mid-Cap ETF (VOO)	2.17%	Fund	United States	n/a

The top 10 investments make up 37.25% of the fund.

5

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: SuperLife 80 Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/SuperLife\\_80.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/SuperLife_80.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes that part of the tax year to 31 March 2014 that it operated.
- <sup>5</sup> Part of the SuperLife80 share portfolio is indirectly invested in the ETFs of Smartshares. The list of investments shows the shares that make up the ETFs' investments.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016 SuperLife

### SuperLife 100 Fund

#### What is the purpose of this statement?

This statement provides key information about the SuperLife SuperLife 100 Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

#### Description of the fund

The Fund invests in the property and share Sector Funds and the Cash Fund, based on our view of the risk and return outlook of the Australasian and global property and share markets. Investment decisions take into account the investment and economic outlook on a 3 to 5 year time horizon and returns should be measured over a 7 to 10 year period.

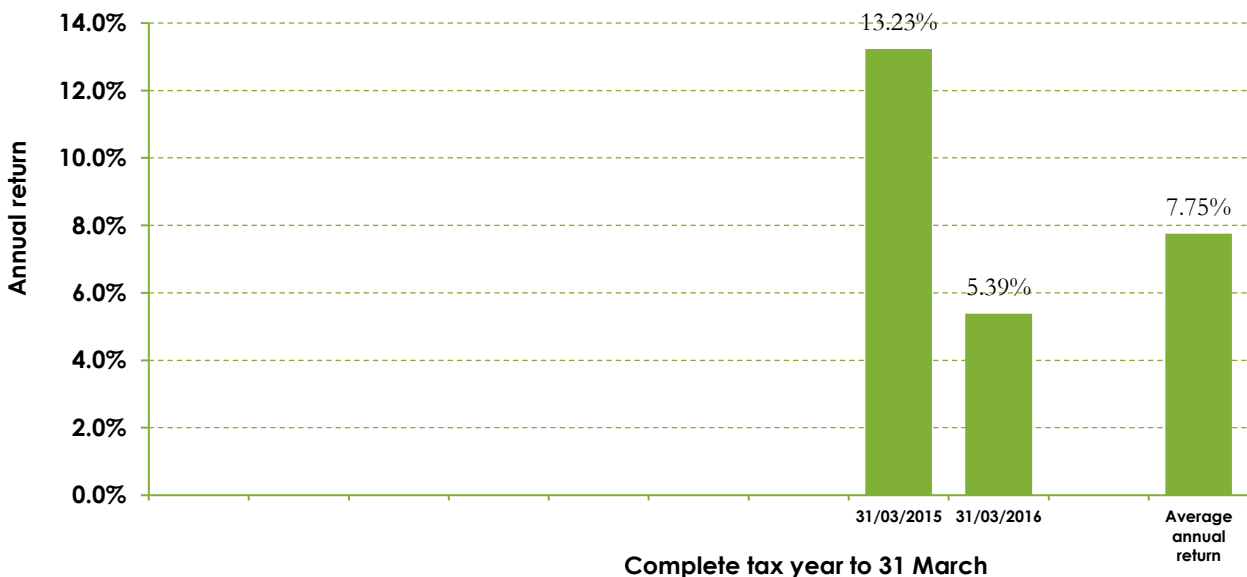
Total value of the fund:	\$203,517,034
Number of members in the fund:	17,858
Date the fund started:	13 September 2013

#### How has the fund performed?

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	5.39%

#### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: SuperLife 100 Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.71% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.67%
Performance-based fees:	0.00%
Other fees and costs:	0.04%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

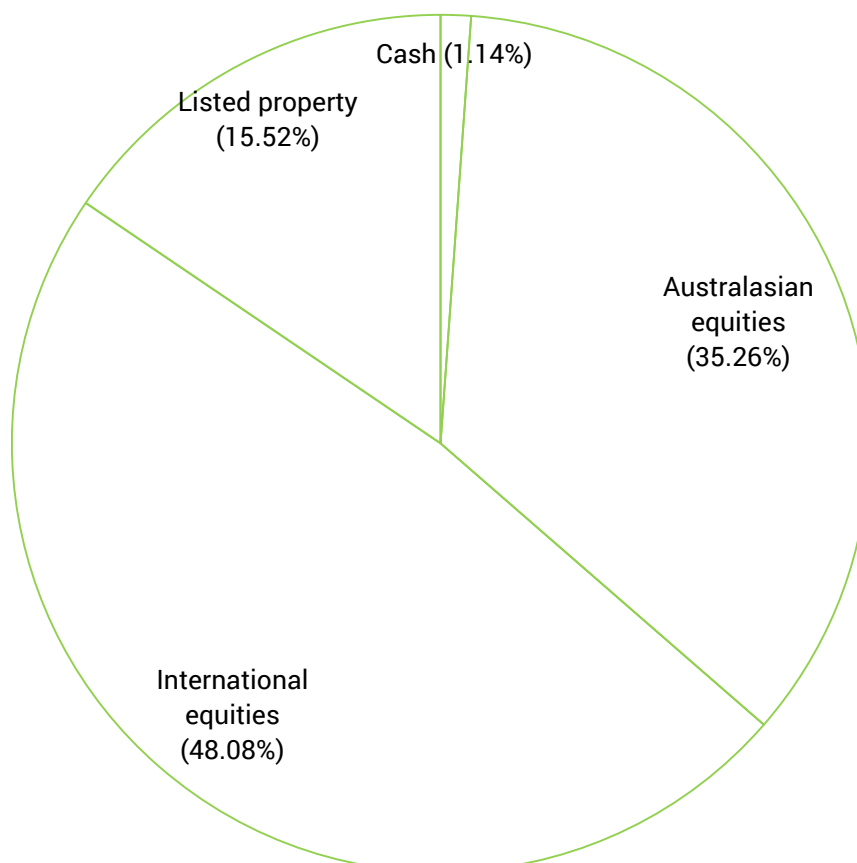
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$538.00 (that's 5.38% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$505.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: SuperLife 100 Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	30.00%
International equities	55.00%
Listed property	15.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard FTSE Europe ETF (VGK)	8.36%	Fund	United States	n/a
2	Vanguard S&P 500 ETF (VOO)	8.01%	Fund	United States	n/a
3	Vanguard FTSE Emerging Markets ETF (VWO)	6.58%	Fund	United States	n/a
4	Vanguard FTSE Pacific ETF (VPL)	4.13%	Fund	United States	n/a
5	PFS Somerset EM Dividend Growth Fund A Accumulation (FPS A)	3.72%	Fund	United Kingdom	n/a
6	Vanguard Growth ETF (VUG)	3.22%	Fund	United States	n/a
7	Vanguard Value ETF (VTV)	3.17%	Fund	United States	n/a
8	Vanguard International Property Securities Fund (hedged) (VAN0019AU)	2.61%	Fund	Australia	n/a
9	Vanguard Total World Stock ETF (VT)	2.48%	Fund	United States	n/a
10	Vanguard Mid-Cap ETF (VOO)	2.45%	Fund	United States	n/a

The top 10 investments make up 44.73% of the fund.

5

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: SuperLife 100 Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/SuperLife\\_100.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/SuperLife_100.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes that part of the tax year to 31 March 2014 that it operated.
- <sup>5</sup> Part of the SuperLife100 share portfolio is indirectly invested in the ETFs of Smartshares. The list of investments shows the shares that make up the ETFs' investments.
- <sup>6</sup> Previously known as the "SuperLife Growth Fund".

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016 SuperLife

### Ethica Fund

#### What is the purpose of this statement?

This statement provides key information about the SuperLife Ethica Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

#### Description of the fund

The Fund invests ethically (to avoid investments in the areas of pornography, gambling, tobacco, alcohol, armaments and fossil fuel extraction) targeting, over the long term, to have 60% of its assets in property and shares and 40% in cash and bonds. Decisions are based on our view of each sector's outlook on a 3 to 5 year time horizon and returns should be measured over a 5 to 7 year period.

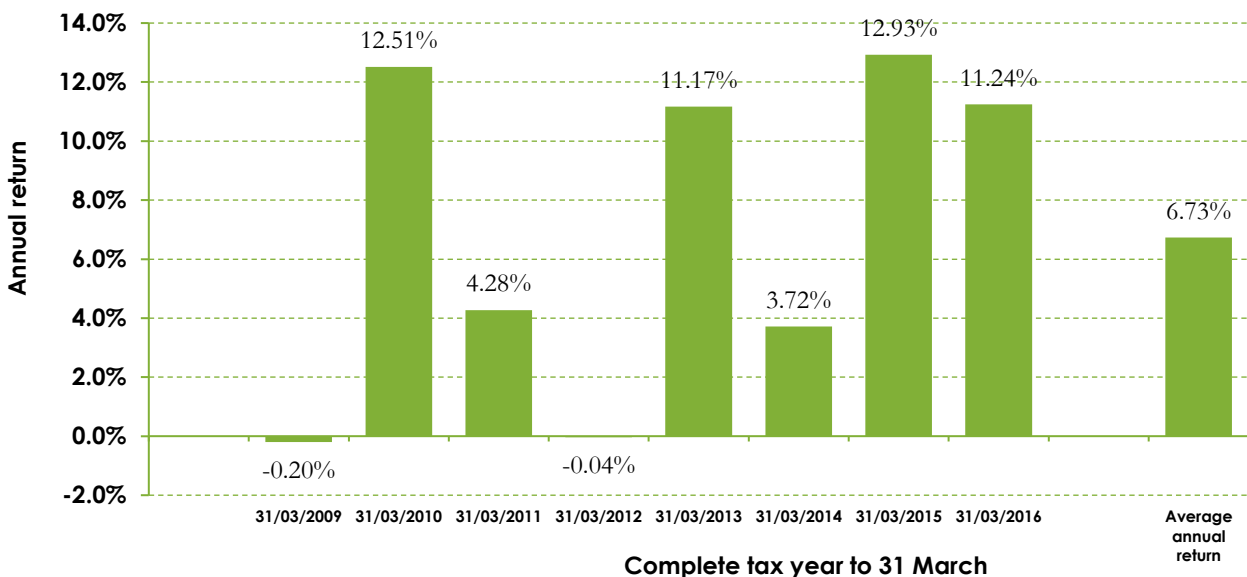
Total value of the fund:	\$13,842,144
Number of members in the fund:	946
Date the fund started:	29 January 2008

#### How has the fund performed?

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	7.68%	11.24%

#### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Ethica Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.69% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.64%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$1,122.00 (that's 11.22% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$1,089.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Ethica Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	5.00%
New Zealand fixed interest	17.50%
International fixed interest	17.50%
Australasian equities	20.00%
International equities	30.00%
Listed property	10.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Cash deposit (ASB Bank NZ\$)	15.27%	Cash & cash equivalents	New Zealand	n/a
2	ASB Bank Limited (ABB030)	2.45%	New Zealand Fixed Interest	New Zealand	BBB+
3	Kiwibank Limited (KIW030)	2.18%	New Zealand Fixed Interest	New Zealand	BBB+
4	Bank of New Zealand (BNZ090)	2.15%	New Zealand Fixed Interest	New Zealand	BBB+
5	Powerco Limited (PWC090)	2.05%	New Zealand Fixed Interest	New Zealand	BBB
6	Nufarm Finance (NZ) Limited (NFFHA)	1.98%	International Fixed Interest	Australia	n/a
7	Christchurch International Airport Limited (CIA002)	1.93%	New Zealand Fixed Interest	New Zealand	BBB+
8	Mighty River Power Limited (MRP010)	1.90%	New Zealand Fixed Interest	New Zealand	BBB+
9	Sky Television (SKT020)	1.72%	New Zealand Fixed Interest	New Zealand	BBB
10	Infratil Limited (IFT210)	1.57%	New Zealand Fixed Interest	New Zealand	n/a

The top 10 investments make up 33.20% of the fund.

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Ethica Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Ethica.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Ethica.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016 SuperLife

### Gemino Fund

#### What is the purpose of this statement?

This statement provides key information about the SuperLife Gemino Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

#### Description of the fund

The Fund invests in a concentrated portfolio of shares in companies (10 to 20) each of which we think have the potential to double in value on a 1 to 3 year time horizon. It is high risk, as an individual company could also reduce to zero value and returns should be measured over a 7 to 10 year period.

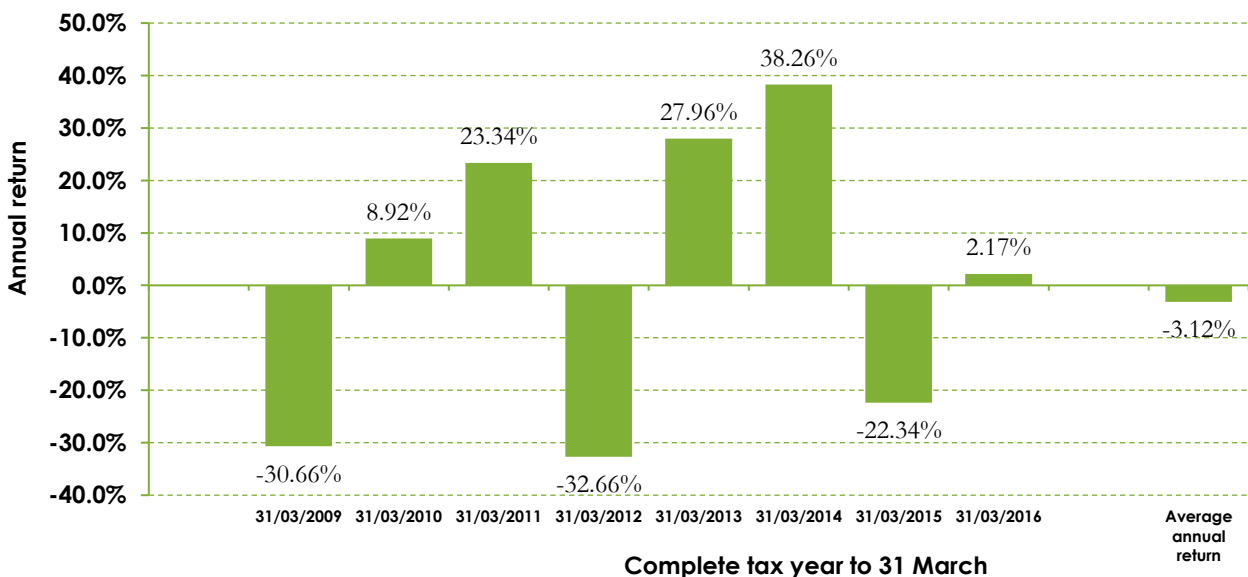
Total value of the fund:	\$4,128,000
Number of members in the fund:	521
Date the fund started:	3 October 2007

#### How has the fund performed?

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	-1.12%	2.17%

#### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Gemino Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.93% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.89%
Performance-based fees:	0.00%
Other fees and costs:	0.04%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

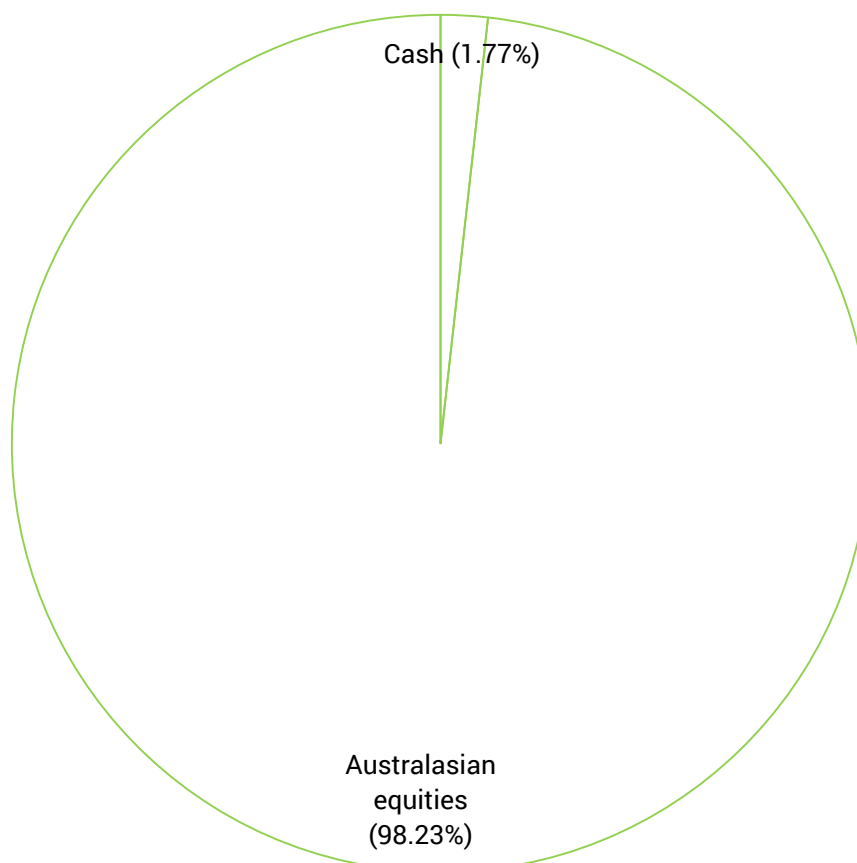
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$214.00 (that's 2.14% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$181.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Gemino Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	70.00%
International equities	30.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Pacific Edge Limited (PEB)	31.90%	Australasian Equities	New Zealand	n/a
2	Wellington Drive Technologies Limited (WDTPA)	13.98%	Australasian Equities	New Zealand	n/a
3	Wellington Drive Technologies Limited (WDT)	7.78%	Australasian Equities	New Zealand	n/a
4	Abano Healthcare Group Limited (ABA)	6.57%	Australasian Equities	New Zealand	n/a
5	Sirtex Medical Limited (SRX)	6.29%	Australasian Equities	Australia	n/a
6	Rakon Limited (RAK)	4.29%	Australasian Equities	New Zealand	n/a
7	BLIS Technologies Limited (BLT)	4.28%	Australasian Equities	New Zealand	n/a
8	Airwork Holdings Limited (AWK)	3.84%	Australasian Equities	New Zealand	n/a
9	Contact Energy Limited (CEN)	3.22%	Australasian Equities	New Zealand	n/a
10	Evolve Education Group Limited (EVO)	3.12%	Australasian Equities	New Zealand	n/a

The top 10 investments make up 85.27% of the fund.

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		

## SuperLife: Gemino Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Gemino.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Gemino.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016 SuperLife

### UK Cash Fund

#### What is the purpose of this statement?

This statement provides key information about the SuperLife UK Cash Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

#### Description of the fund

The Fund invests, on a passive basis, in the cash and cash equivalent investments, primarily denominated in UK pounds. Returns should be measured over a 1 to 2 year period.

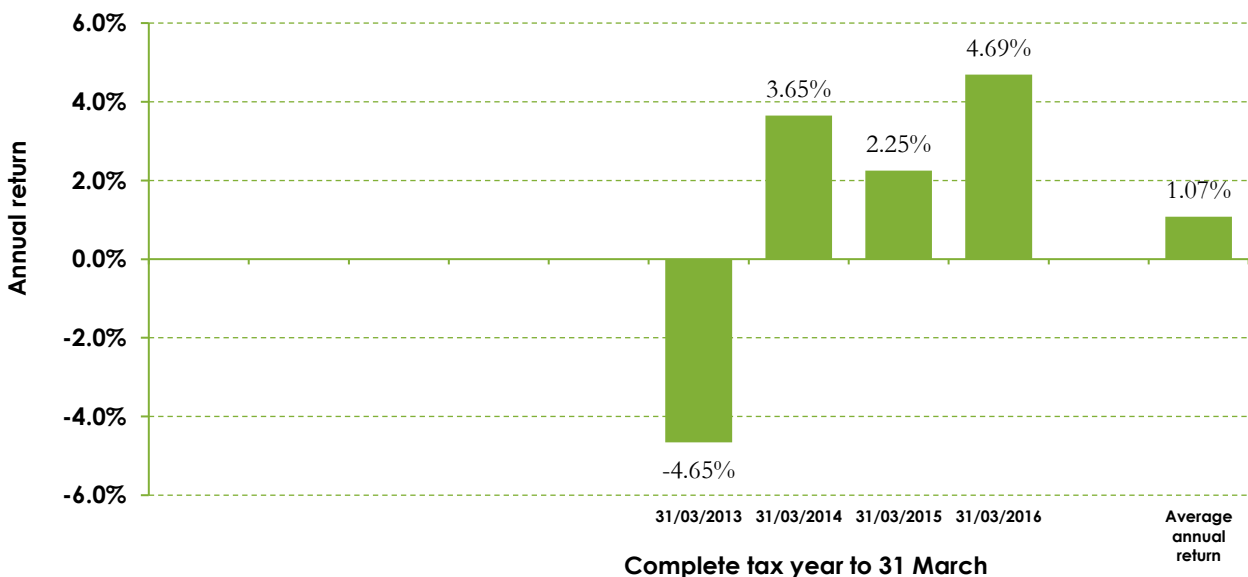
Total value of the fund:	\$163,125
Number of members in the fund:	44
Date the fund started:	23 March 2012

#### How has the fund performed?

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	4.69%

#### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: UK Cash Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.56% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.52%
Performance-based fees:	0.00%
Other fees and costs:	0.04%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

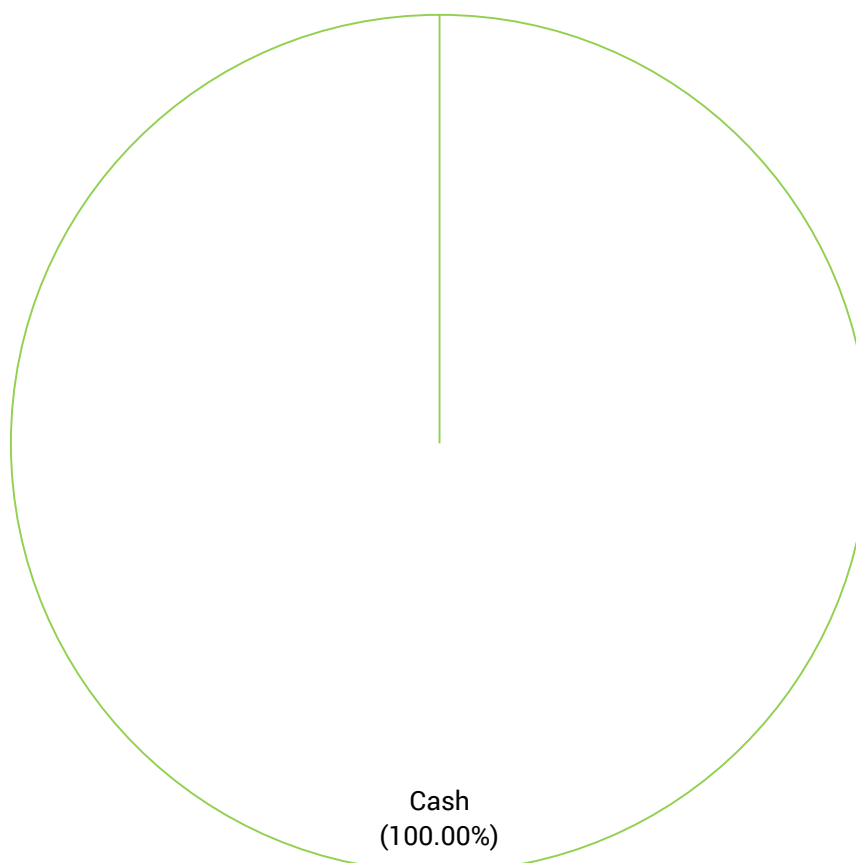
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$470.00 (that's 4.70% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$437.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: UK Cash Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	100.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Cash deposit (ASB Bank PDS)	99.23%	Cash & cash equivalents	New Zealand	n/a
2	Cash deposit (ASB Bank NZ\$)	0.77%	Cash & cash equivalents	New Zealand	n/a
3					
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

5

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: UK Cash Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/UK\\_Cash.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/UK_Cash.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year and also the period since the end of the last complete tax year. It is not the average of the bars shown in the graph.
- <sup>5</sup> In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is different to the net asset value.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**UK Shares Property Fund**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife UK Shares Property Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in listed securities in the global share and property markets, from the perspective of an investor who will measure returns in UK pound terms. Investment decisions are based on our view of the UK and global investment and economic outlook on a 3 to 5 year time horizon and returns should be measured over a 7 to 10 year period.

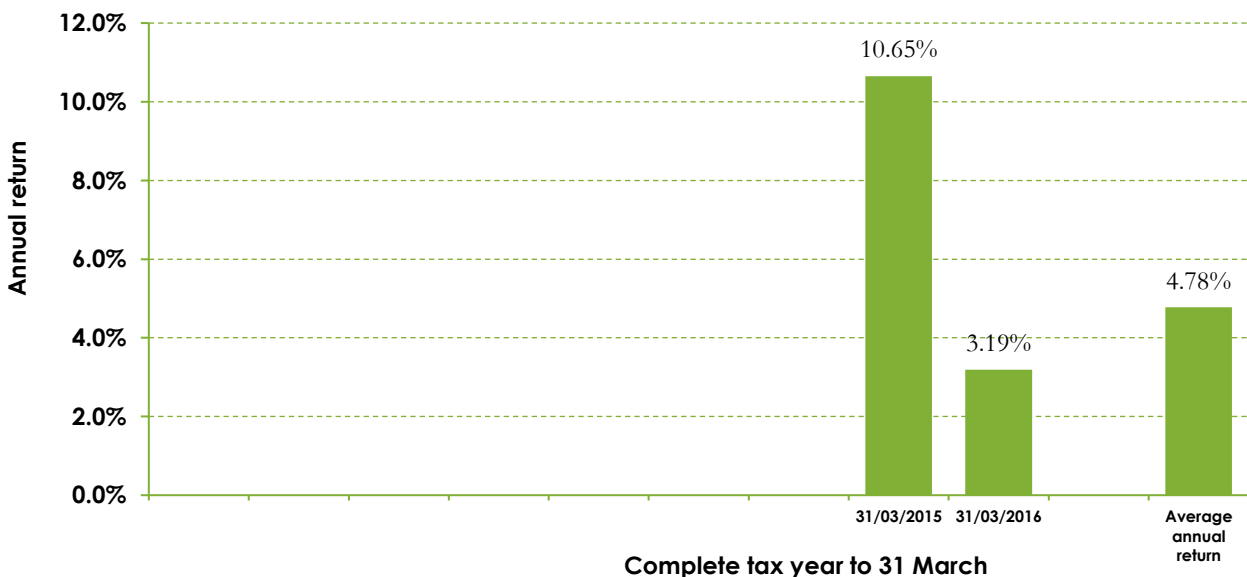
Total value of the fund:	\$134,973
Number of members in the fund:	51
Date the fund started:	12 September 2013

**How has the fund performed?**

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	3.19%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: UK Shares Property Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.91% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.86%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

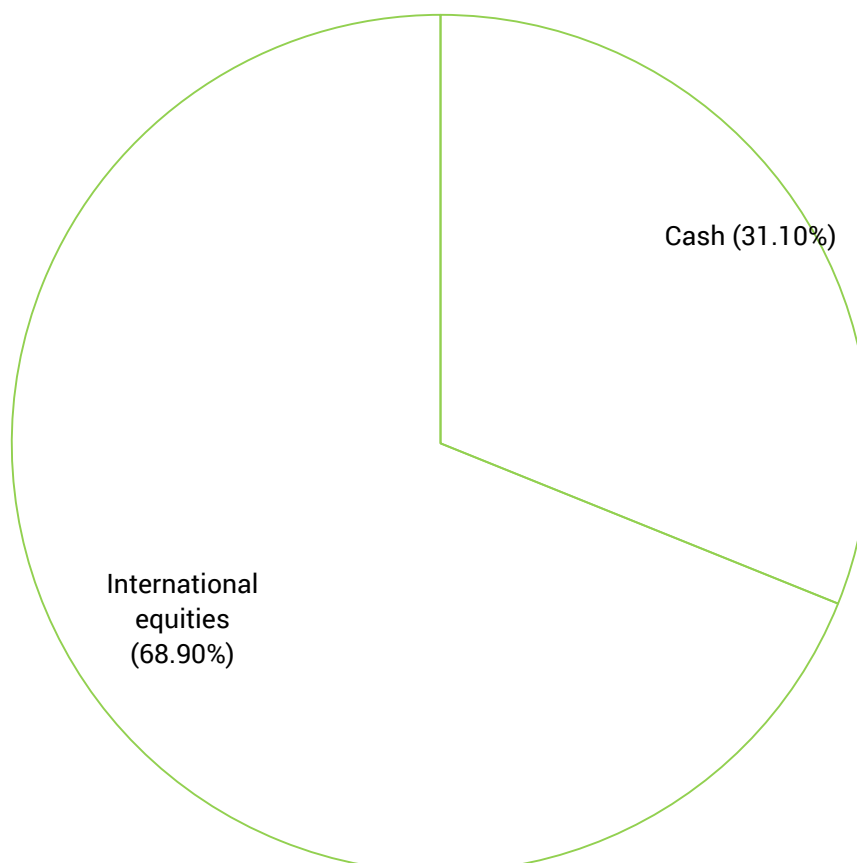
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$320.00 (that's 3.20% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$287.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: UK Shares Property Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	iShares Core S&P 500 ETF (IVV)	29.82%	Fund	United States	n/a
2	Cash deposit (ASB Bank PDS)	26.64%	Cash & cash equivalents	New Zealand	n/a
3	iShares Core MSCI EAFE (IEFA)	20.38%	Fund	United States	n/a
4	SPDR S&P International Dividend ETF (DWX)	8.87%	Fund	United States	n/a
5	Cash deposit (ASB Bank NZ\$)	4.43%	Cash & cash equivalents	New Zealand	n/a
6	iShares Core MSCI Emerging Markets ETF (IEMG)	4.19%	Fund	United States	n/a
7	Vanguard S&P 500 ETF (VOO)	2.90%	Fund	United States	n/a
8	Vanguard FTSE Europe ETF (VGK)	2.74%	Fund	United States	n/a
9	Cash (Smartshares)	0.03%	Cash & cash equivalents	New Zealand	n/a
10					

The top 10 investments make up 100.00% of the fund.

5

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: UK Shares Property Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/UK\\_Shares\\_Property.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/UK_Shares_Property.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes that part of the tax year to 31 March 2014 that it operated.
- <sup>5</sup> In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is greater than the net asset value.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**UK Income Fund**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife UK Income Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the global fixed interest markets from the perspective of an investor who will measure returns in UK pound terms. Investment decisions are based on our view of the UK and global interest rate outlook on a 1 to 3 year time horizon and returns should be measured over a 3 to 5 year period.

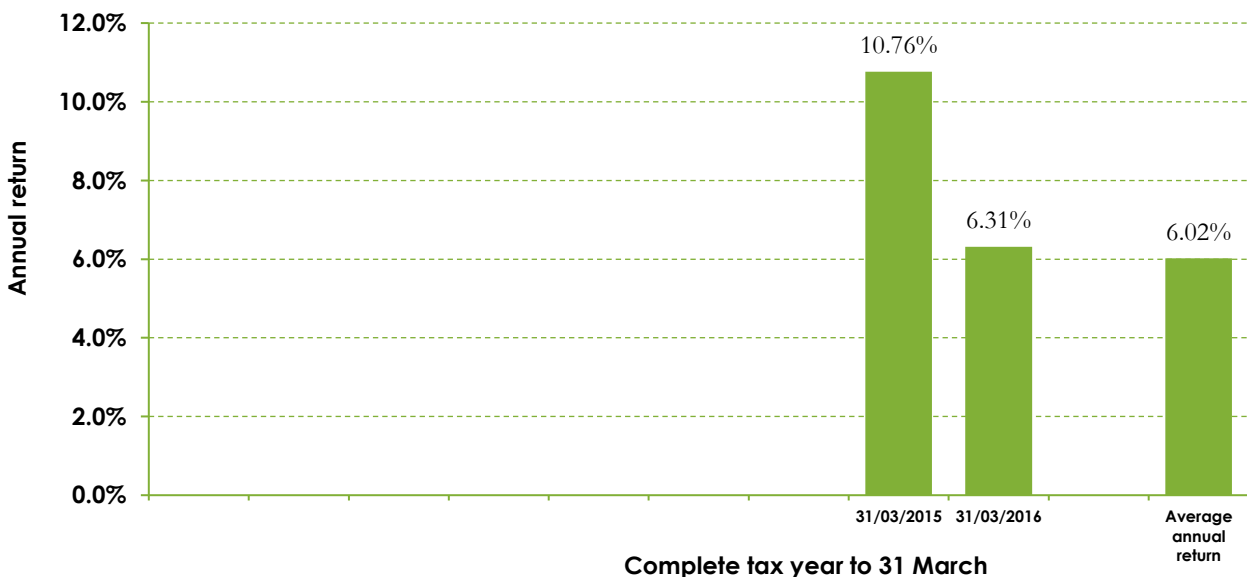
Total value of the fund:	\$132,732
Number of members in the fund:	41
Date the fund started:	5 October 2013

**How has the fund performed?**

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	6.31%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: UK Income Fund

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.77% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.72%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

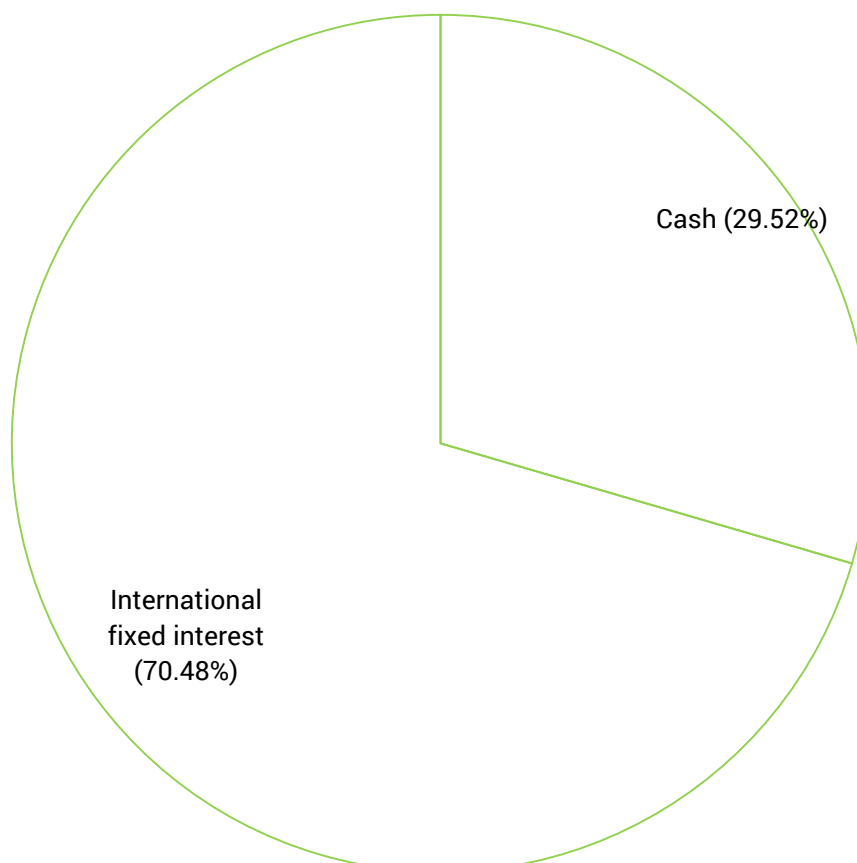
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$632.00 (that's 6.32% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$599.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: UK Income Fund

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	100.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	iShares Corporate Bond ex-Financials UCITS ETF	70.48%	Fund	United Kingdom	n/a
2	Cash deposit (ASB Bank NZ\$)	19.06%	Cash & cash equivalents	New Zealand	n/a
3	Cash deposit (ASB Bank PDS)	10.46%	Cash & cash equivalents	New Zealand	n/a
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

5

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: UK Income Fund

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/UK\\_Income.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/UK_Income.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes that part of the tax year to 31 March 2014 that it operated.
- <sup>5</sup> In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is greater than the net asset value.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**NZ 50 Portfolio ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife NZ 50 Portfolio ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as NZ Top 50 Index Fund. Returns should be measured over a 7 to 10 year period.

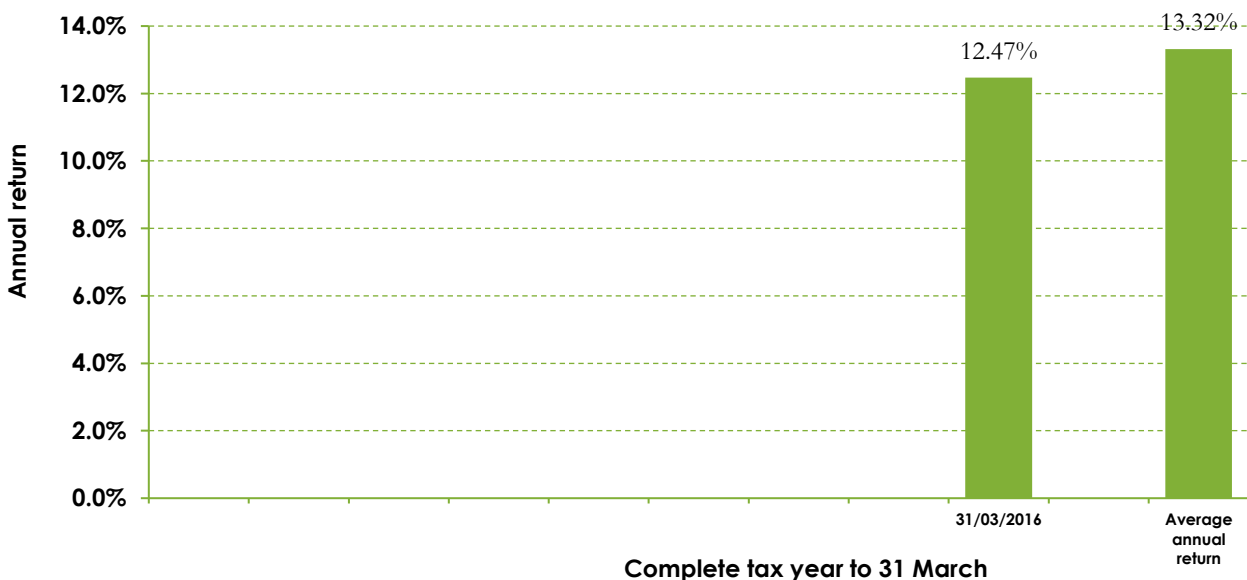
Total value of the fund:	\$21,922,642
Number of members in the fund:	1,368
Date the fund started:	16 January 2015

**How has the fund performed?**

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	12.47%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: NZ 50 Portfolio ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

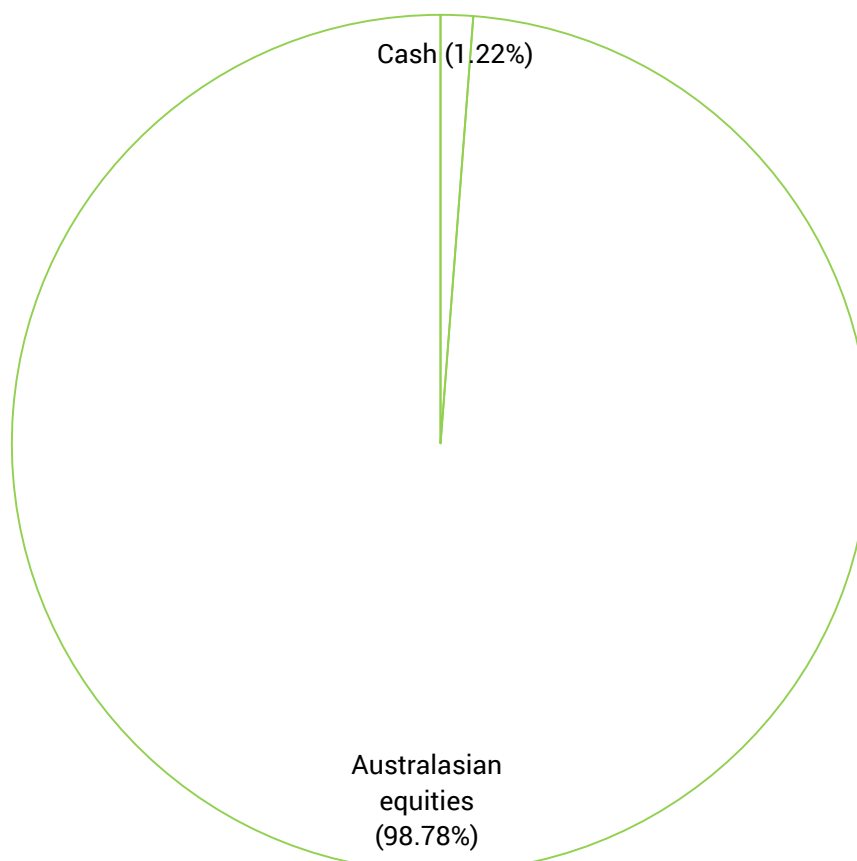
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$1,243.00 (that's 12.43% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$1,210.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: NZ 50 Portfolio ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	100.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Contact Energy Limited (CEN)	5.38%	Australasian Equities	New Zealand	n/a
2	Fisher And Paykel Healthcare Corporation Limited (FPH)	5.16%	Australasian Equities	New Zealand	n/a
3	Fletcher Building Limited (FBU)	5.03%	Australasian Equities	New Zealand	n/a
4	Spark New Zealand Limited (SPK)	4.87%	Australasian Equities	New Zealand	n/a
5	Ryman Healthcare Limited (RYM)	4.83%	Australasian Equities	New Zealand	n/a
6	Meridian Energy Limited (MEL)	4.76%	Australasian Equities	New Zealand	n/a
7	Auckland International Airport Limited (AIA)	4.56%	Australasian Equities	New Zealand	n/a
8	Sky City Entertainment Group Limited (SKC)	4.48%	Australasian Equities	New Zealand	n/a
9	Z Energy (ZEL)	4.08%	Australasian Equities	New Zealand	n/a
10	Sky Network Television Limited (SKT)	2.92%	Australasian Equities	New Zealand	n/a

The top 10 investments make up 46.07% of the fund.

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		

## SuperLife: NZ 50 Portfolio ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/NZ\\_50\\_Portfolio\\_ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/NZ_50_Portfolio_ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The Fund invests in the ETF "NZ Top 50" (FNZ). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Aust Midcap ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Aust Midcap ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as NZX Australian MidCap Index Fund. Returns should be measured over a 7 to 10 year period.

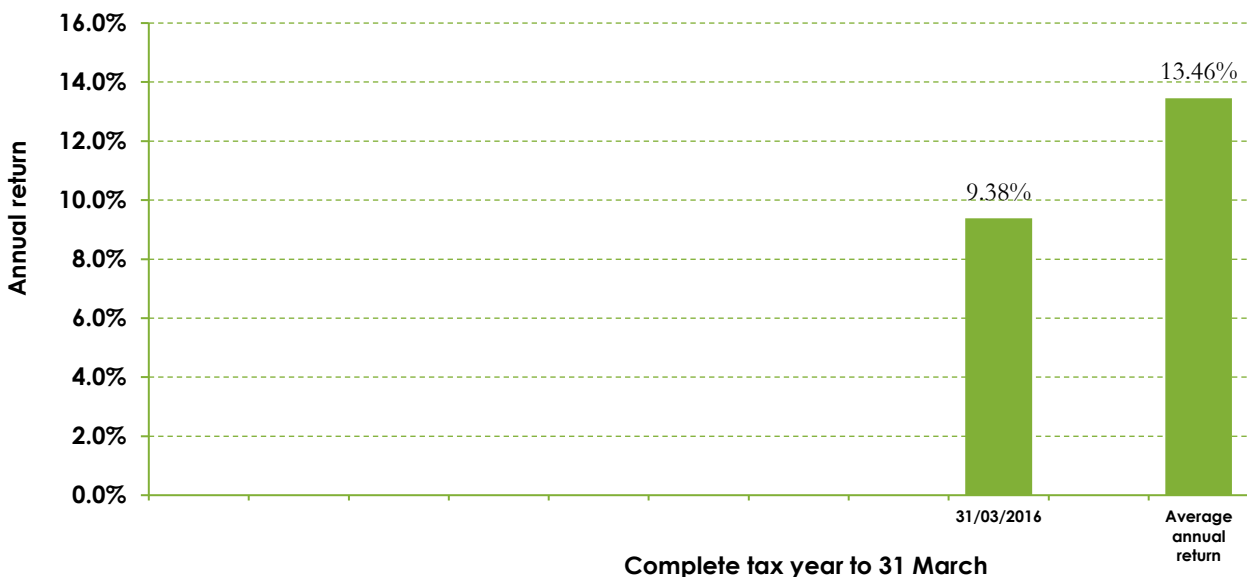
Total value of the fund:	\$13,727,848
Number of members in the fund:	1,175
Date the fund started:	16 January 2015

**How has the fund performed?**

	Past five years	Past year
<b>Annual return:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	9.38%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Aust Midcap ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

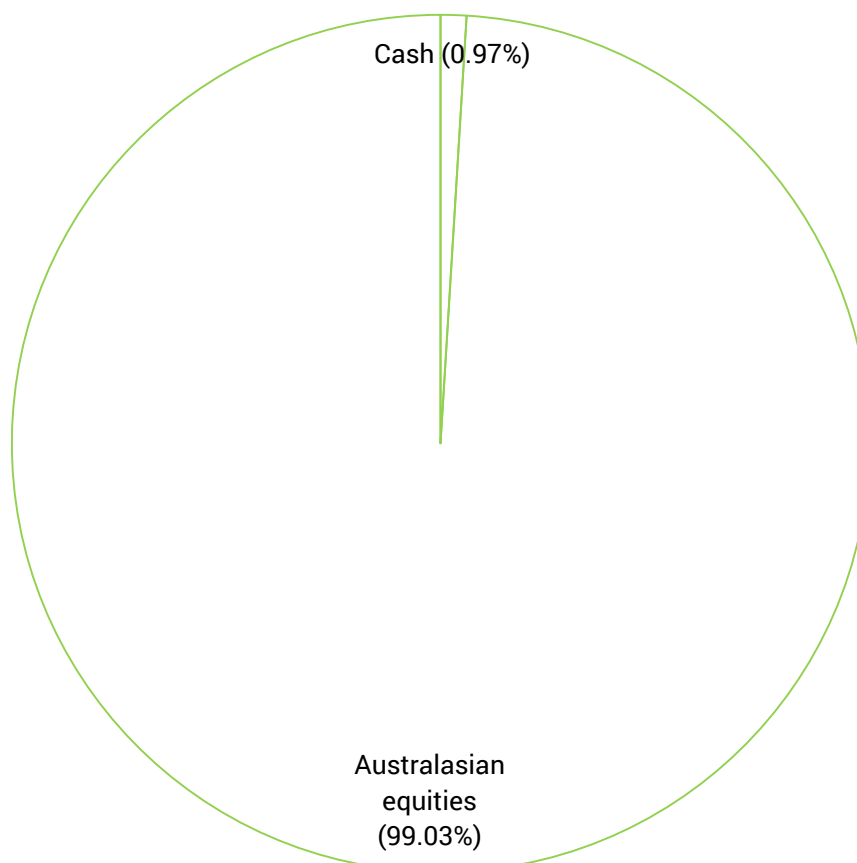
### Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$936.00 (that's 9.36% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$903.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Aust Midcap ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	100.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Treasury Wine Estates Limited (TWE)	4.30%	Australasian Equities	Australia	n/a
2	Aristocrat Leisure Limited (ALL)	3.78%	Australasian Equities	Australia	n/a
3	Cochlear Limited (COH)	3.55%	Australasian Equities	Australia	n/a
4	Tatts Group Limited (TTS)	3.38%	Australasian Equities	Australia	n/a
5	Challenger Limited (CGF)	2.90%	Australasian Equities	Australia	n/a
6	Crown Resorts Limited (CWN)	2.89%	Australasian Equities	Australia	n/a
7	Healthscope Limited. (HSO)	2.82%	Australasian Equities	Australia	n/a
8	Duet Group (DUE)	2.82%	Australasian Equities	Australia	n/a
9	Boral Limited. (BLD)	2.82%	Australasian Equities	Australia	n/a
10	Bank Of Queensland Limited. (BOQ)	2.79%	Australasian Equities	Australia	n/a

The top 10 investments make up 32.05% of the fund.

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Aust Midcap ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Aust\\_Midcap ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Aust_Midcap ETF.csv).

#### Notes

- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The Fund invests in the ETF "NZX Australian Midcap Index Fund" (MZY). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**NZ Dividend ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife NZ Dividend ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the NZ Dividend Index Trust. Returns should be measured over a 7 to 10 year period.

Total value of the fund:	\$263,734
Number of members in the fund:	37
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	15.60%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: NZ Dividend ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. 6

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

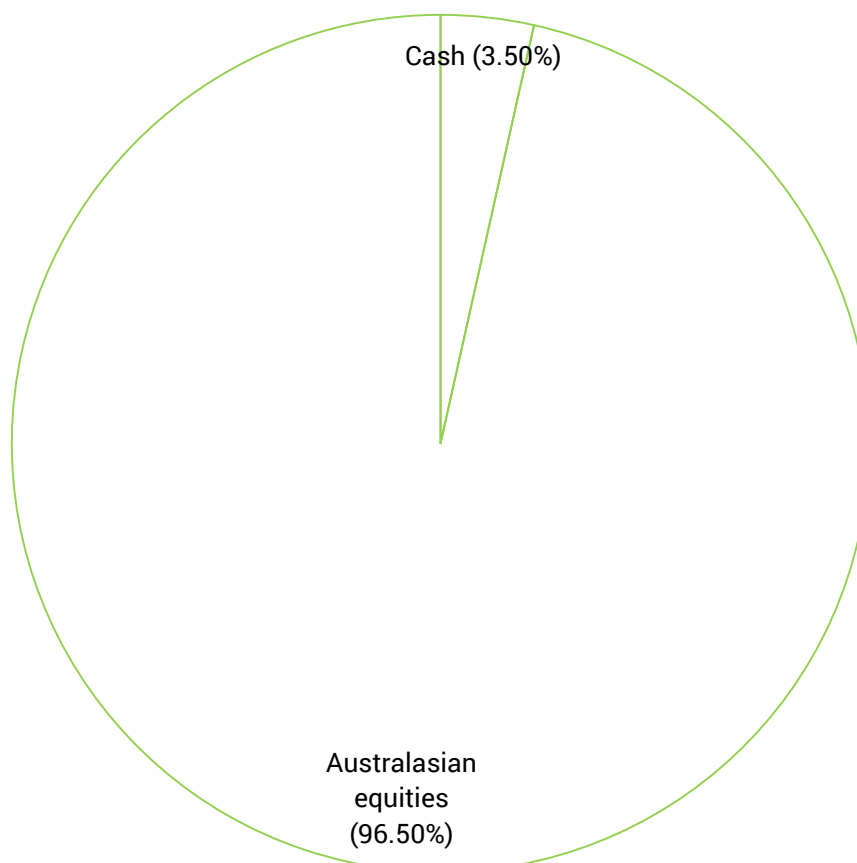
### Example of how this applies to a member 7

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$1,559.00 (that's 15.59% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of \$1,542.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: NZ Dividend ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	100.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Spark New Zealand Limited (SPK)	9.93%	Australasian Equities	New Zealand	n/a
2	Fletcher Building Limited (FBU)	9.84%	Australasian Equities	New Zealand	n/a
3	Meridian Energy Limited (MEL)	7.77%	Australasian Equities	New Zealand	n/a
4	Auckland International Airport Limited (AIA)	7.10%	Australasian Equities	New Zealand	n/a
5	Sky Network Television Limited (SKT)	6.23%	Australasian Equities	New Zealand	n/a
6	Contact Energy Limited (CEN)	5.74%	Australasian Equities	New Zealand	n/a
7	Sky City Entertainment Group Limited (SKC)	4.84%	Australasian Equities	New Zealand	n/a
8	Mighty River Power (MRP)	4.14%	Australasian Equities	New Zealand	n/a
9	Air New Zealand Limited (AIR)	3.80%	Australasian Equities	New Zealand	n/a
10	Genesis Energy Limited (GNE)	3.78%	Australasian Equities	New Zealand	n/a

The top 10 investments make up 63.17% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		

## SuperLife: NZ Dividend ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/NZ\\_Div ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/NZ_Div ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "NZ Dividend Trust" (DIV). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**NZ Top 10 ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife NZ Top 10 ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as NZX 10 Fund. Returns should be measured over a 7 to 10 year period.

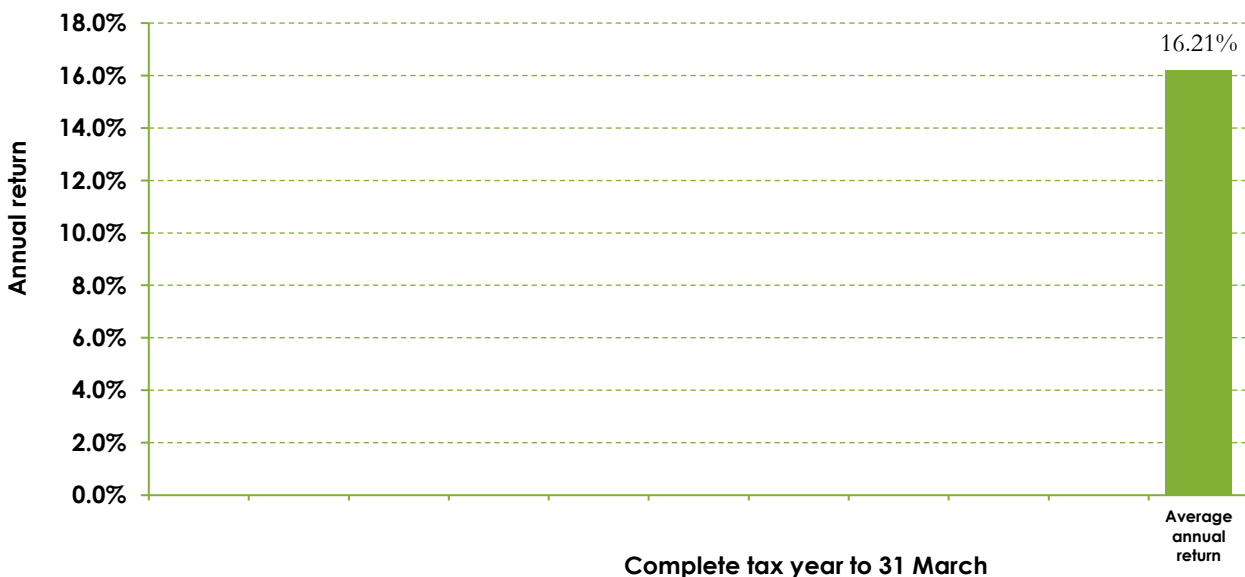
Total value of the fund:	\$177,522
Number of members in the fund:	22
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	16.21%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: NZ Top 10 ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

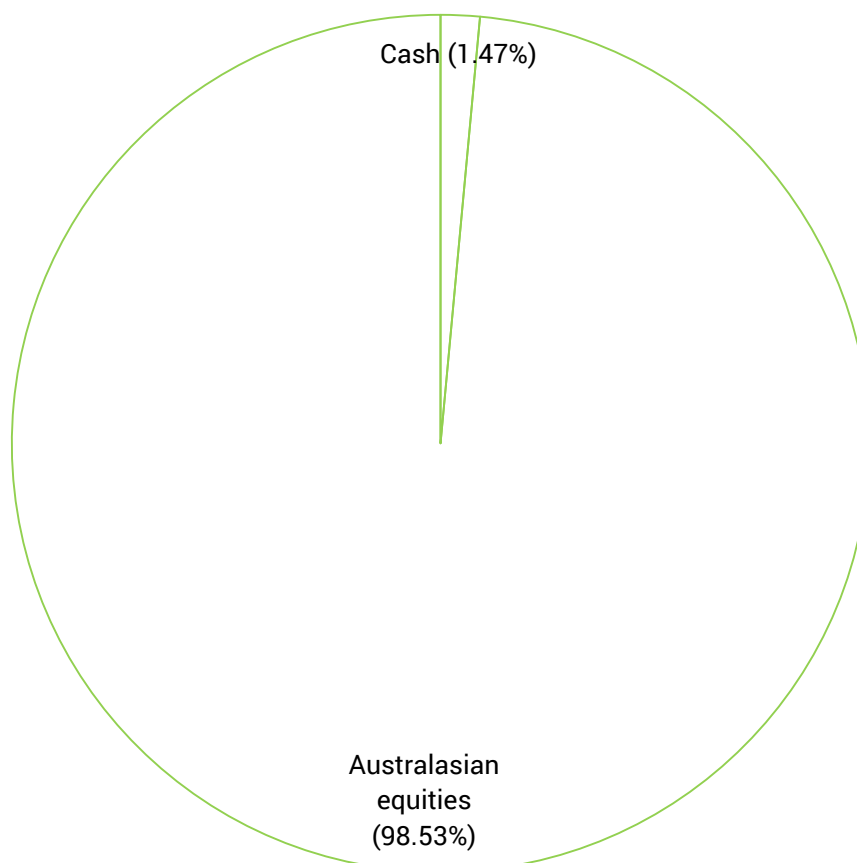
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$1,619.00 (that's 16.19% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of \$1,602.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: NZ Top 10 ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	100.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Spark New Zealand Limited (SPK)	15.71%	Australasian Equities	New Zealand	n/a
2	Auckland International Airport Limited (AIA)	14.05%	Australasian Equities	New Zealand	n/a
3	Fisher And Paykel Healthcare Corporation Limited (FPH)	13.00%	Australasian Equities	New Zealand	n/a
4	Fletcher Building Limited (FBU)	12.82%	Australasian Equities	New Zealand	n/a
5	Ryman Healthcare Limited (RYM)	9.14%	Australasian Equities	New Zealand	n/a
6	Contact Energy Limited (CEN)	8.48%	Australasian Equities	New Zealand	n/a
7	Meridian Energy Limited (MEL)	7.43%	Australasian Equities	New Zealand	n/a
8	Sky City Entertainment Group Limited (SKC)	6.99%	Australasian Equities	New Zealand	n/a
9	Z Energy (ZEL)	6.35%	Australasian Equities	New Zealand	n/a
10	Sky Network Television Limited (SKT)	4.56%	Australasian Equities	New Zealand	n/a

The top 10 investments make up 98.53% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: NZ Top 10 ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/NZ\\_Top\\_10 ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/NZ_Top_10 ETF.csv).

#### Notes

- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "NZX 10 Fund" (TNZ). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**NZ Midcap ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife NZ Midcap ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as NZX MidCap Index Fund. Returns should be measured over a 7 to 10 year period.

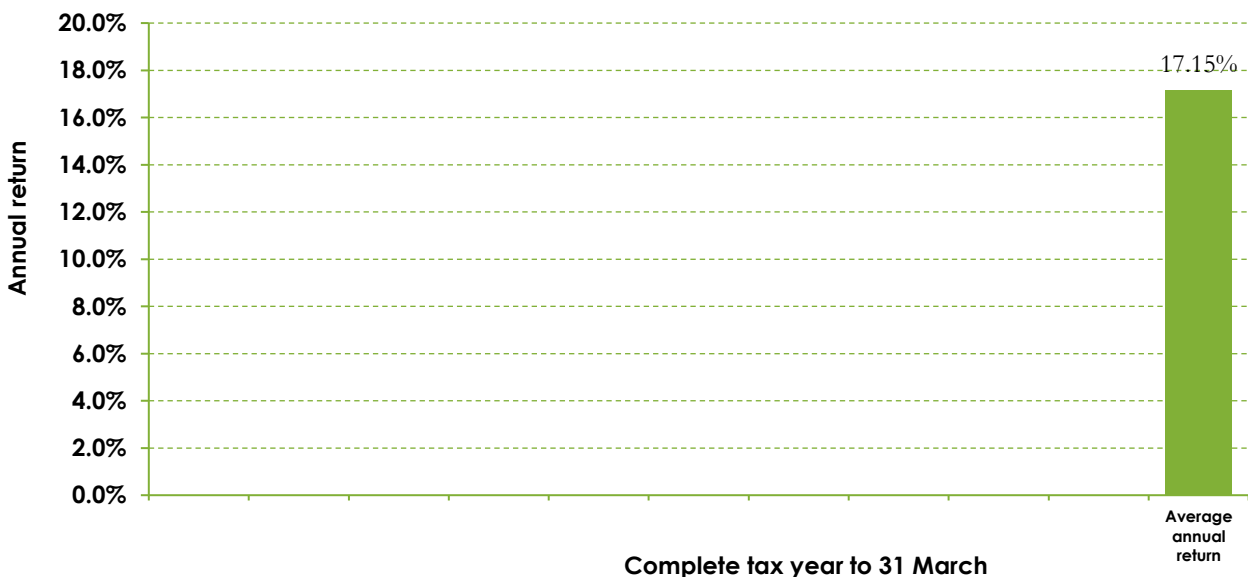
Total value of the fund:	\$71,755
Number of members in the fund:	24
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	17.15%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: NZ Midcap ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

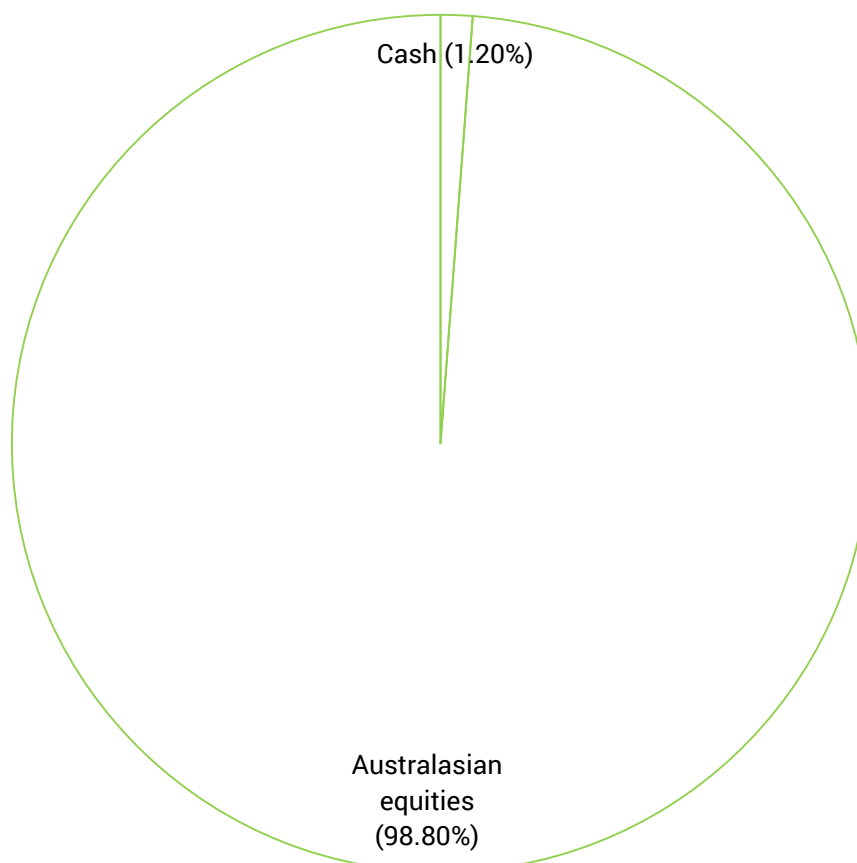
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$1,714.00 (that's 17.14% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of \$1,697.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: NZ Midcap ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	100.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Mighty River Power (MRP)	5.63%	Australasian Equities	New Zealand	n/a
2	Kiwi Property Group (KPG)	5.50%	Australasian Equities	New Zealand	n/a
3	Infratil Limited (IFT)	5.50%	Australasian Equities	New Zealand	n/a
4	Trade Me Group Limited (TME)	5.22%	Australasian Equities	New Zealand	n/a
5	Chorus Limited (CNU)	4.74%	Australasian Equities	New Zealand	n/a
6	Air New Zealand Limited (AIR)	4.50%	Australasian Equities	New Zealand	n/a
7	Ebos Group Ltd (EBO)	4.27%	Australasian Equities	New Zealand	n/a
8	Goodman Property Trust (GMT)	4.11%	Australasian Equities	New Zealand	n/a
9	The A2 Milk Company Limited (ATM)	4.10%	Australasian Equities	New Zealand	n/a
10	Mainfreight Limited (MFT)	3.96%	Australasian Equities	New Zealand	n/a

The top 10 investments make up 47.53% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: NZ Midcap ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/NZ\\_Midcap ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/NZ_Midcap ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "NZX Midcap Index Fund" (MDZ). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Aust Top 20 Leaders ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Aust Top 20 Leaders ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as NZX Australian 20 Leaders Index Fund. Returns should be measured over a 7 to 10 year period.

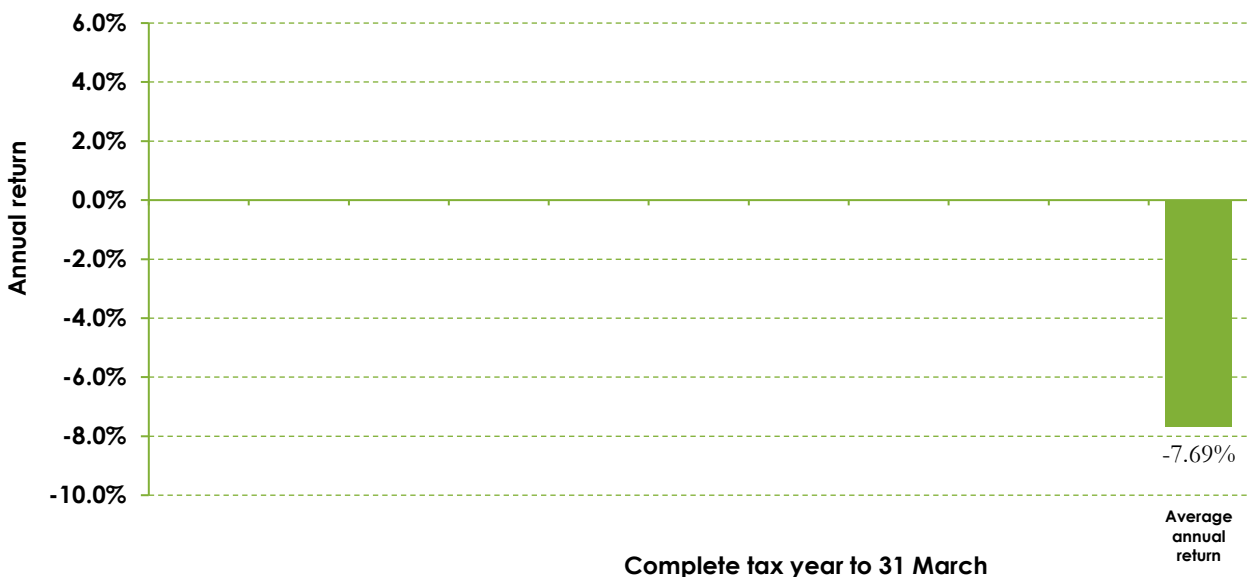
Total value of the fund:	\$44,639
Number of members in the fund:	19
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-7.69%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Aust Top 20 Leaders ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

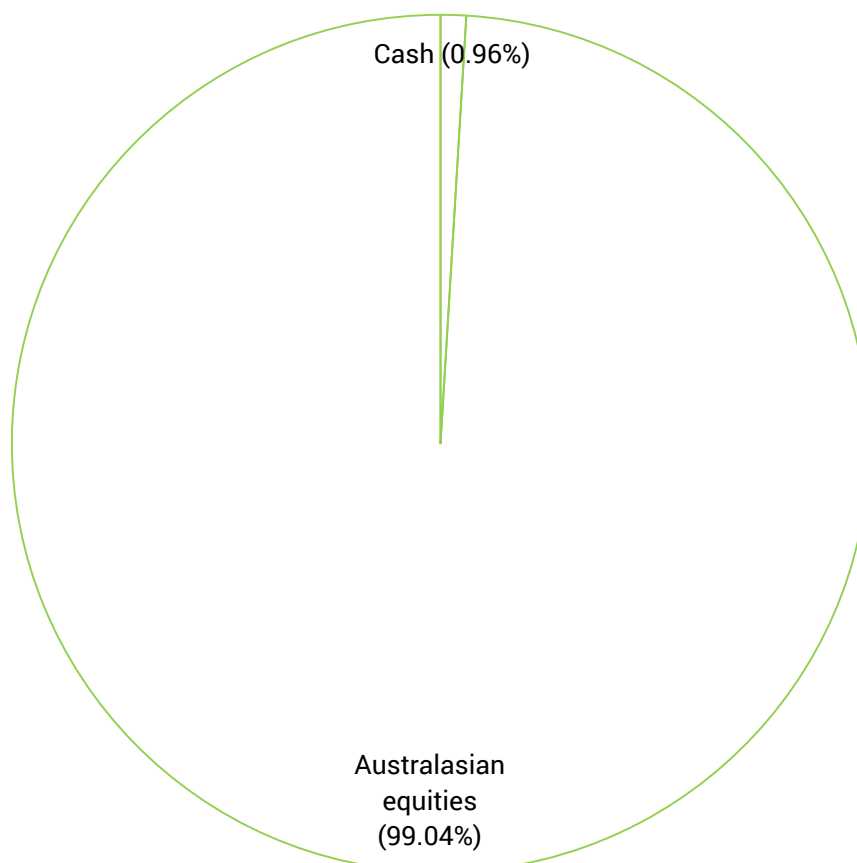
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$769.00 (that's -7.69% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$785.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Aust Top 20 Leaders ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	100.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Commonwealth Bank Of Australia. (CBA)	15.59%	Australasian Equities	Australia	n/a
2	Westpac Banking Corporation (WBC)	12.33%	Australasian Equities	Australia	n/a
3	National Australia Bank Limited (NAB)	8.43%	Australasian Equities	Australia	n/a
4	ANZ Banking Group Limited (ANZ)	8.34%	Australasian Equities	Australia	n/a
5	Telstra Corporation Limited. (TLS)	7.94%	Australasian Equities	Australia	n/a
6	BHP Billiton Limited (BHP)	6.59%	Australasian Equities	Australia	n/a
7	CSL Limited (CSL)	5.75%	Australasian Equities	Australia	n/a
8	Wesfarmers Limited (WES)	5.68%	Australasian Equities	Australia	n/a
9	Woolworths Limited (WOW)	3.42%	Australasian Equities	Australia	n/a
10	Scentre Group (SCG)	2.88%	Australasian Equities	Australia	n/a

The top 10 investments make up 76.95% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Aust Top 20 Leaders ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Aust\\_Top\\_20\\_Leaders ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Aust_Top_20_Leaders ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "NZX Australian 20 Leaders Index Fund" (OZY).

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Aust Dividend ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Aust Dividend ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as Australian Dividend Index Trust. Returns should be measured over a 7 to 10 year period.

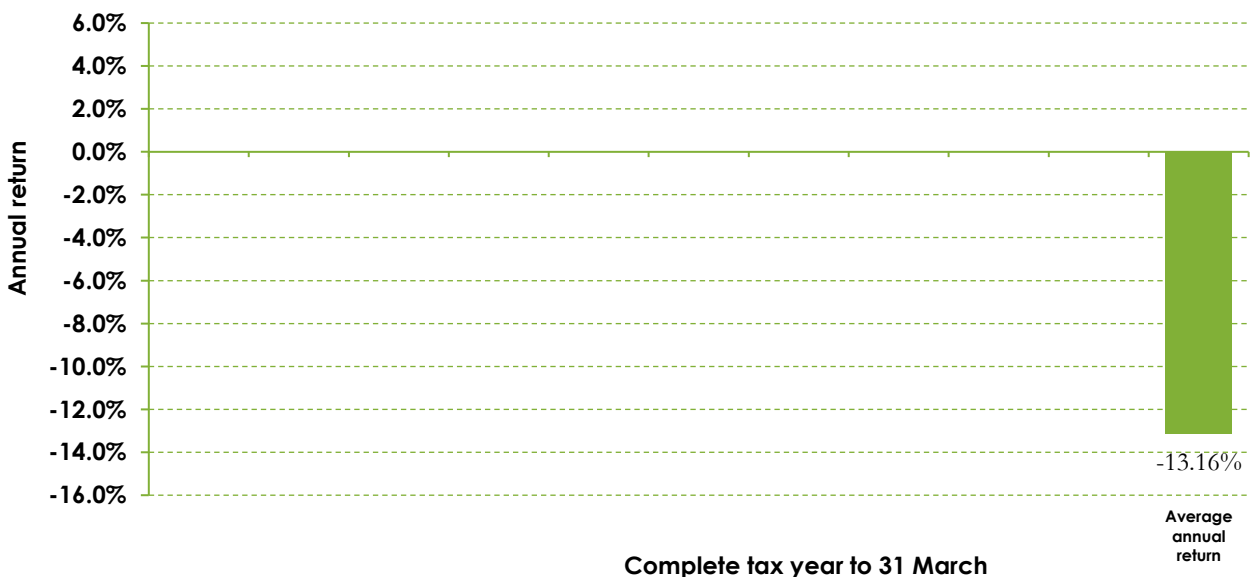
Total value of the fund:	\$25,662
Number of members in the fund:	13
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-13.16%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Aust Dividend ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. 6

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

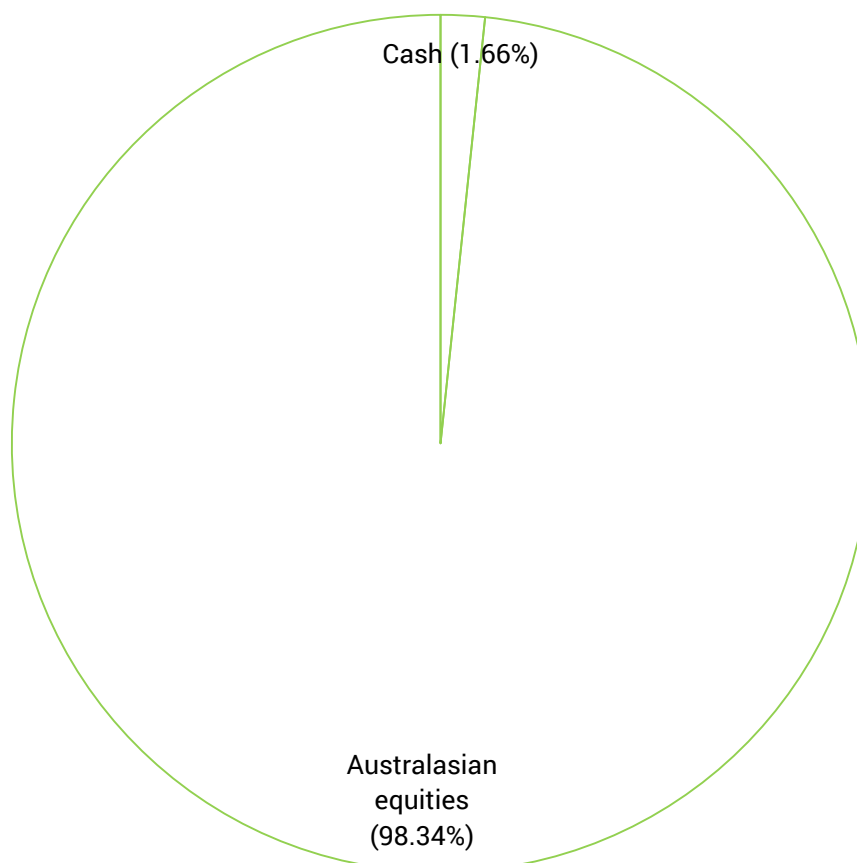
### Example of how this applies to a member 7

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$1,315.00 (that's -13.15% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$1,331.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Aust Dividend ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	100.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Telstra Corporation Limited. (TLS)	9.51%	Australasian Equities	Australia	n/a
2	Wesfarmers Limited (WES)	9.18%	Australasian Equities	Australia	n/a
3	Commonwealth Bank Of Australia. (CBA)	8.72%	Australasian Equities	Australia	n/a
4	Westpac Banking Corporation (WBC)	7.93%	Australasian Equities	Australia	n/a
5	Woodside Petroleum Limited (WPL)	7.90%	Australasian Equities	Australia	n/a
6	ANZ Banking Group Limited (ANZ)	6.64%	Australasian Equities	Australia	n/a
7	Woolworths Limited (WOW)	6.53%	Australasian Equities	Australia	n/a
8	National Australia Bank Limited (NAB)	6.46%	Australasian Equities	Australia	n/a
9	Rio Tinto Limited (RIO)	5.63%	Australasian Equities	Australia	n/a
10	Spark New Zealand Limited (SPK)	5.61%	Australasian Equities	New Zealand	n/a

The top 10 investments make up 74.11% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Aust Dividend ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Aust\\_Div ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Aust_Div ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "Australian Dividend Index Fund" (ASD). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Aust Financials ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Aust Financials ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as Australian Financials Index Trust. Returns should be measured over a 7 to 10 year period.

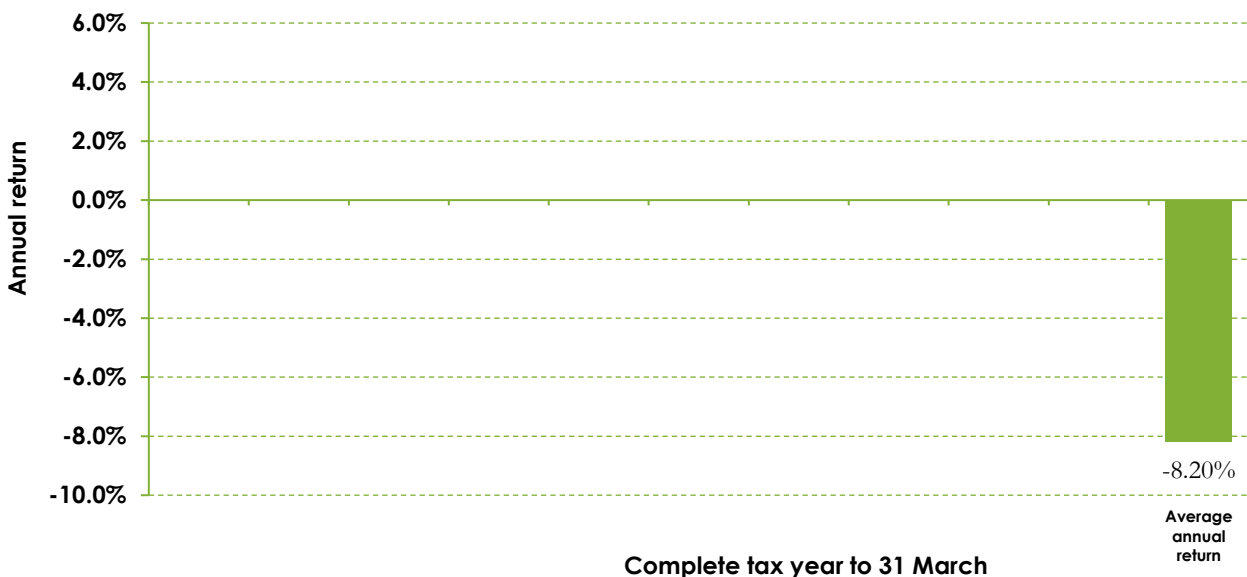
Total value of the fund:	\$158,025
Number of members in the fund:	24
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-8.20%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Aust Financials ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year.

<sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

### Example of how this applies to a member

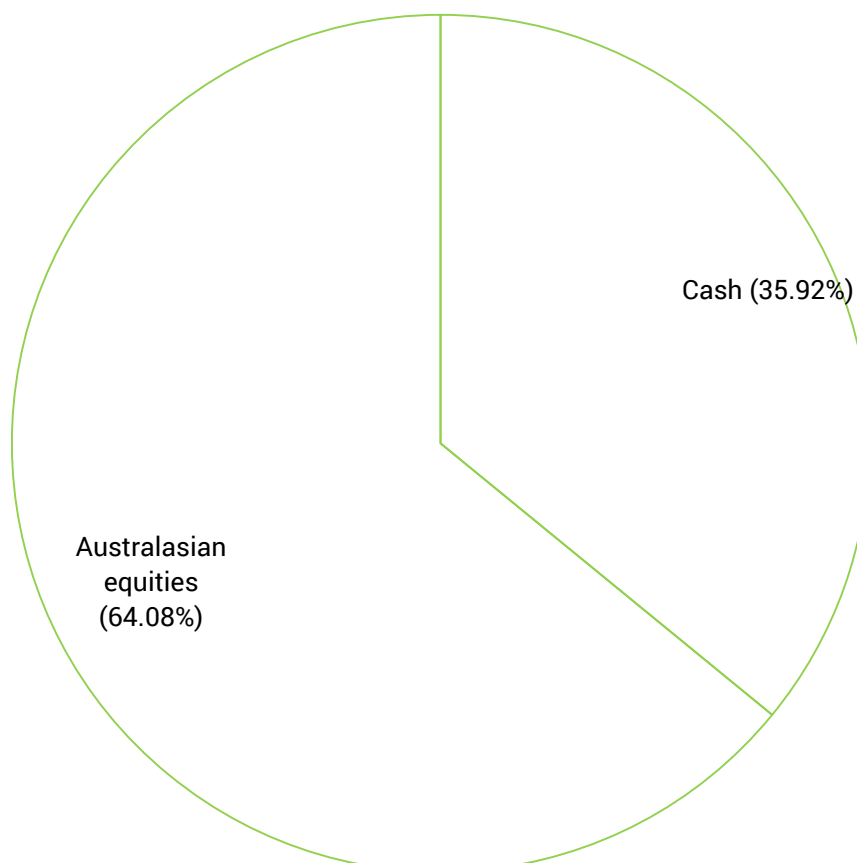
<sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$820.00 (that's -8.20% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$836.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Aust Financials ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	100.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Cash deposit (ASB Bank NZ\$)	35.21%	Cash & cash equivalents	New Zealand	n/a
2	Commonwealth Bank Of Australia. (CBA)	16.14%	Australasian Equities	Australia	n/a
3	Westpac Banking Corporation (WBC)	12.78%	Australasian Equities	Australia	n/a
4	National Australia Bank Limited (NAB)	8.73%	Australasian Equities	Australia	n/a
5	ANZ Banking Group Limited (ANZ)	8.64%	Australasian Equities	Australia	n/a
6	Macquarie Group Limited (MQG)	2.84%	Australasian Equities	Australia	n/a
7	AMP Limited (AMP)	2.16%	Australasian Equities	Australia	n/a
8	Suncorp Group Limited (SUN)	1.93%	Australasian Equities	Australia	n/a
9	QBE Insurance Group Limited (QBE)	1.88%	Australasian Equities	Australia	n/a
10	Insurance Australia Group Limited (IAG)	1.71%	Australasian Equities	Australia	n/a

The top 10 investments make up 92.02% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: Aust Financials ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Aust\\_Financials ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Aust_Financials ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "Australian Financials Index Trust" (ASF). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Aust Property ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Aust Property ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as Australian Property Index Trust. Returns should be measured over a 5 to 7 year period.

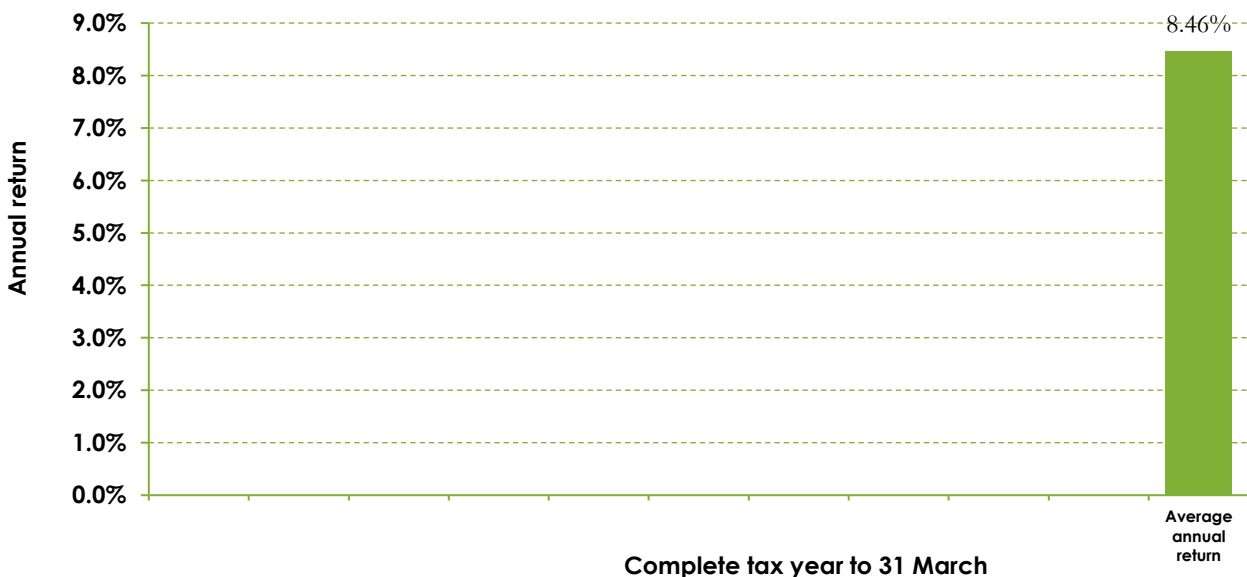
Total value of the fund:	\$54,063
Number of members in the fund:	22
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	8.46%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Aust Property ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

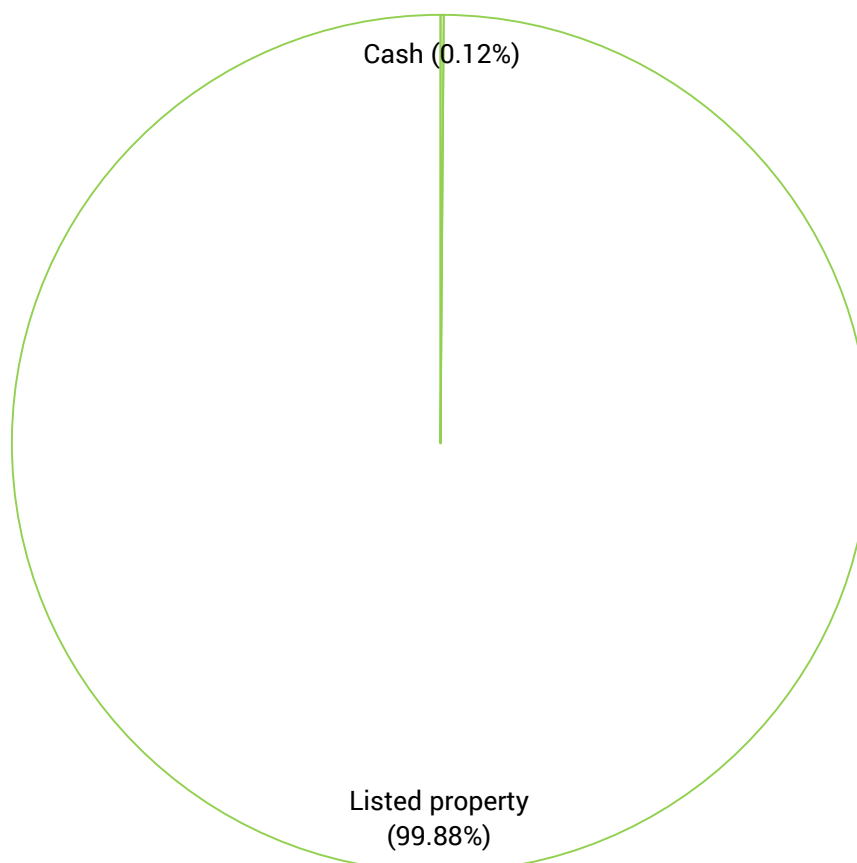
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$845.00 (that's 8.45% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of \$828.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Aust Property ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	100.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Charter Hall Retail Reit (CQR)	6.05%	Listed Property	Australia	n/a
2	Mirvac Group (MGR)	6.01%	Listed Property	Australia	n/a
3	National Storage Reit (NSR)	5.99%	Listed Property	Australia	n/a
4	BWP Trust (BWP)	5.97%	Listed Property	Australia	n/a
5	Cromwell Property Group (CMW)	5.90%	Listed Property	Australia	n/a
6	Dexus Property Group (DXS)	5.90%	Listed Property	Australia	n/a
7	Investa Office Fund (IOF)	5.87%	Listed Property	Australia	n/a
8	Vicinity Centres (VCX)	5.87%	Listed Property	Australia	n/a
9	Charter Hall Group (CHC)	5.84%	Listed Property	Australia	n/a
10	Growthpoint Properties Australia (GOZ)	5.84%	Listed Property	Australia	n/a

The top 10 investments make up 59.24% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Aust Property ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Aust\\_Property ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Aust_Property ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "Australian Property Index Trust" (ASP). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Aust Resources ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Aust Resources ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as Australian Resources Index Trust. Returns should be measured over a 7 to 10 year period.

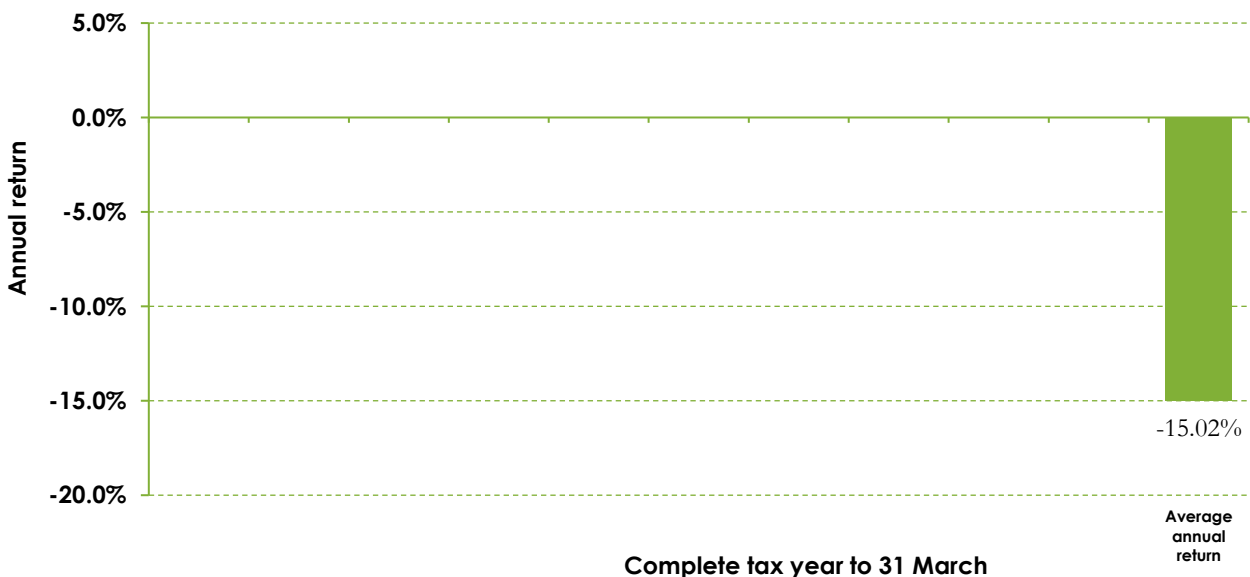
Total value of the fund:	\$170,140
Number of members in the fund:	22
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-15.02%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Aust Resources ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

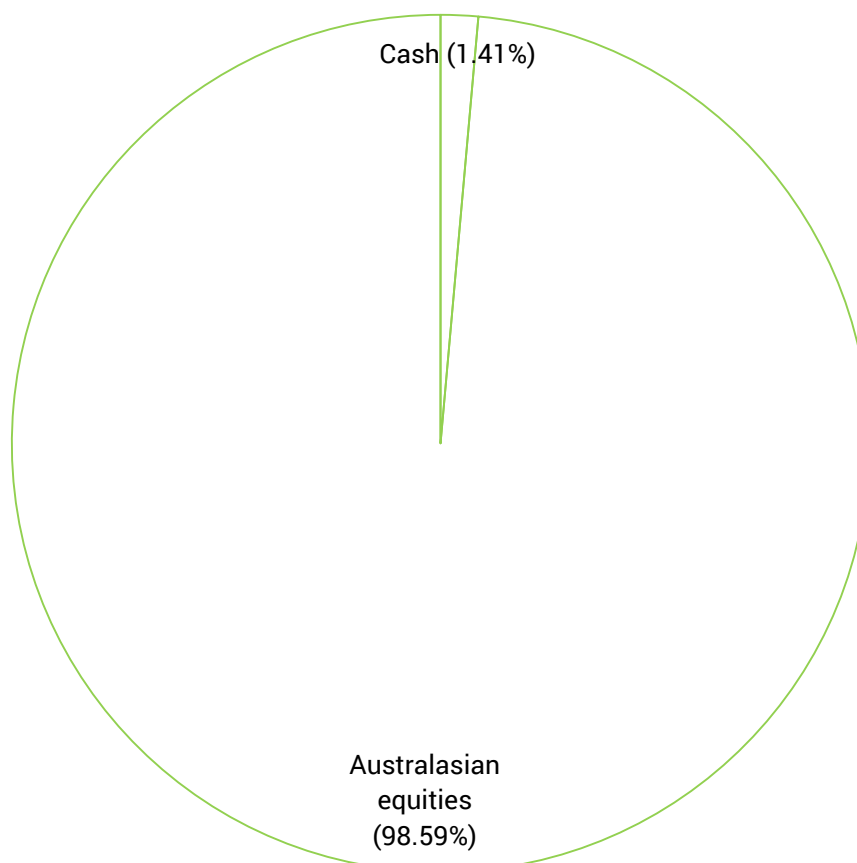
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$1,502.00 (that's -15.02% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$1,518.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Aust Resources ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	100.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	BHP Billiton Limited (BHP)	30.95%	Australasian Equities	Australia	n/a
2	Woodside Petroleum Limited (WPL)	10.52%	Australasian Equities	Australia	n/a
3	Rio Tinto Limited (RIO)	10.36%	Australasian Equities	Australia	n/a
4	Newcrest Mining Limited (NCM)	7.41%	Australasian Equities	Australia	n/a
5	Caltex Australia Limited (CTX)	5.26%	Australasian Equities	Australia	n/a
6	Origin Energy Limited (ORG)	5.08%	Australasian Equities	Australia	n/a
7	Oil Search Limited (OSH)	4.52%	Australasian Equities	Australia	n/a
8	South32 Limited (S32)	4.46%	Australasian Equities	Australia	n/a
9	Santos Limited (STO)	3.66%	Australasian Equities	Australia	n/a
10	Fortescue Metals Group Ltd (FMG)	2.48%	Australasian Equities	Australia	n/a

The top 10 investments make up 84.70% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Aust Resources ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Aust\\_Resources ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Aust_Resources ETF.csv).

#### Notes

- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "Australian Resources Index Trust" (ASR). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016

### SuperLife

## Total World ETF

### What is the purpose of this statement?

This statement provides key information about the SuperLife Total World ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

### Description of the fund

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the Total World Trust. Returns should be measured over a 7 to 10 year period.

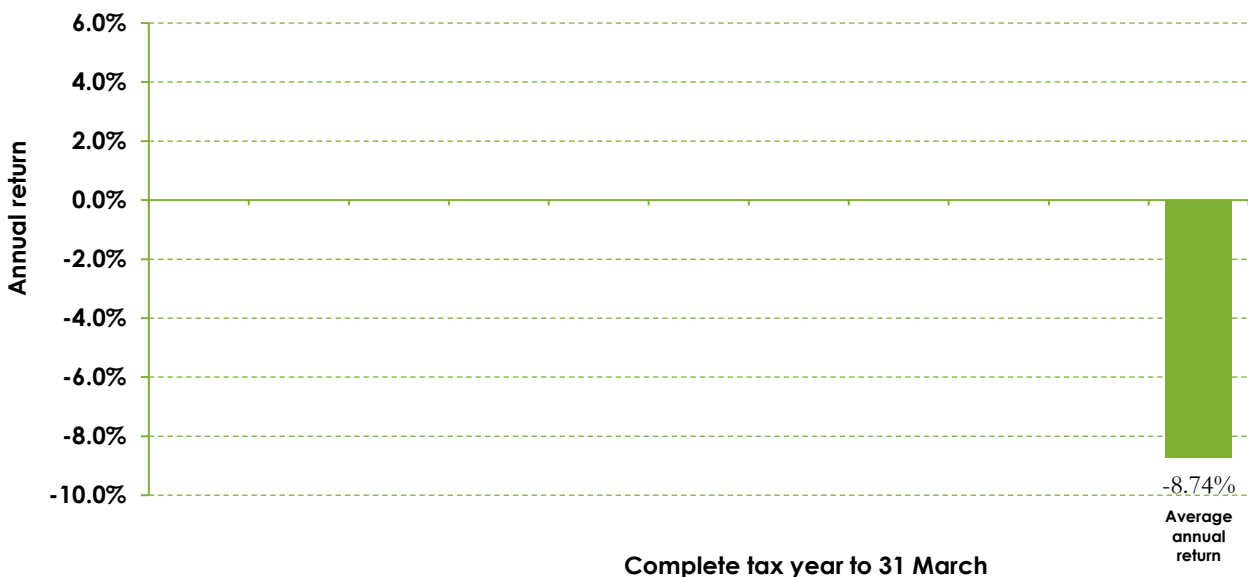
Total value of the fund:	\$118,424
Number of members in the fund:	25
Date the fund started:	21 September 2015

### How has the fund performed?

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-8.74%

### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Total World ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.72% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.67%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

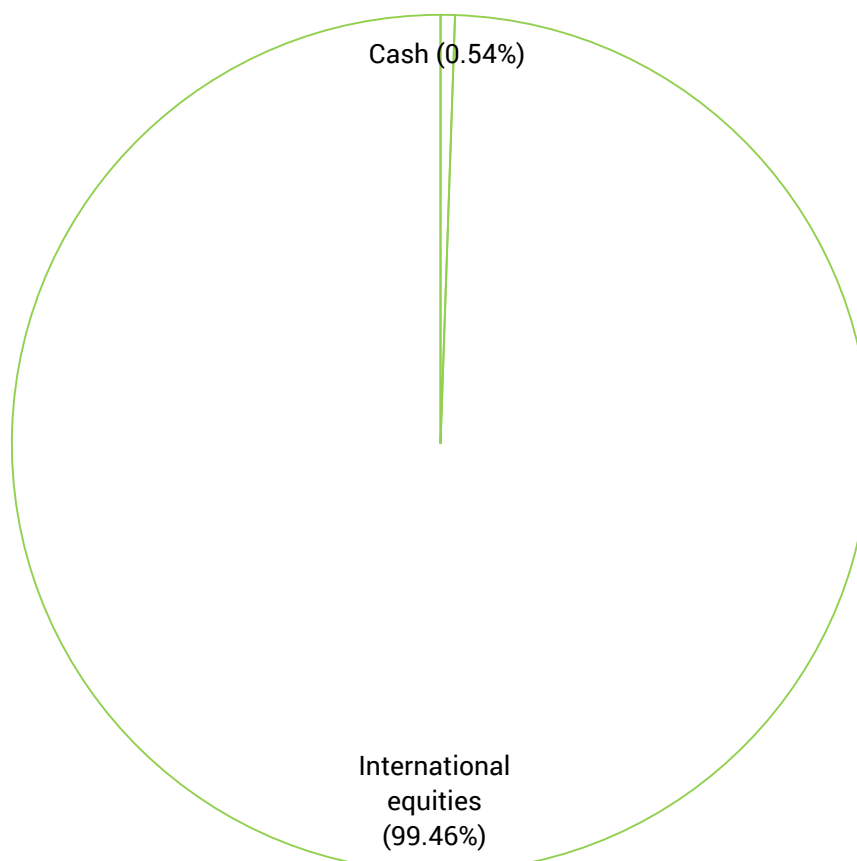
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$874.00 (that's -8.74% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$890.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Total World ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard Total World ETF (VT)	99.46%	Fund	United States	n/a
2	Cash (Smartshares)	0.54%	Cash & cash equivalents	New Zealand	n/a
3	Cash deposit (ASB Bank NZ\$)		Cash & cash equivalents	New Zealand	n/a
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Total World ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Total\\_World ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Total_World ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.72% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "Total World Trust" (TWF). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**US S&P 500 ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife US S&P 500 ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the US 500 Trust. Returns should be measured over a 7 to 10 year period.

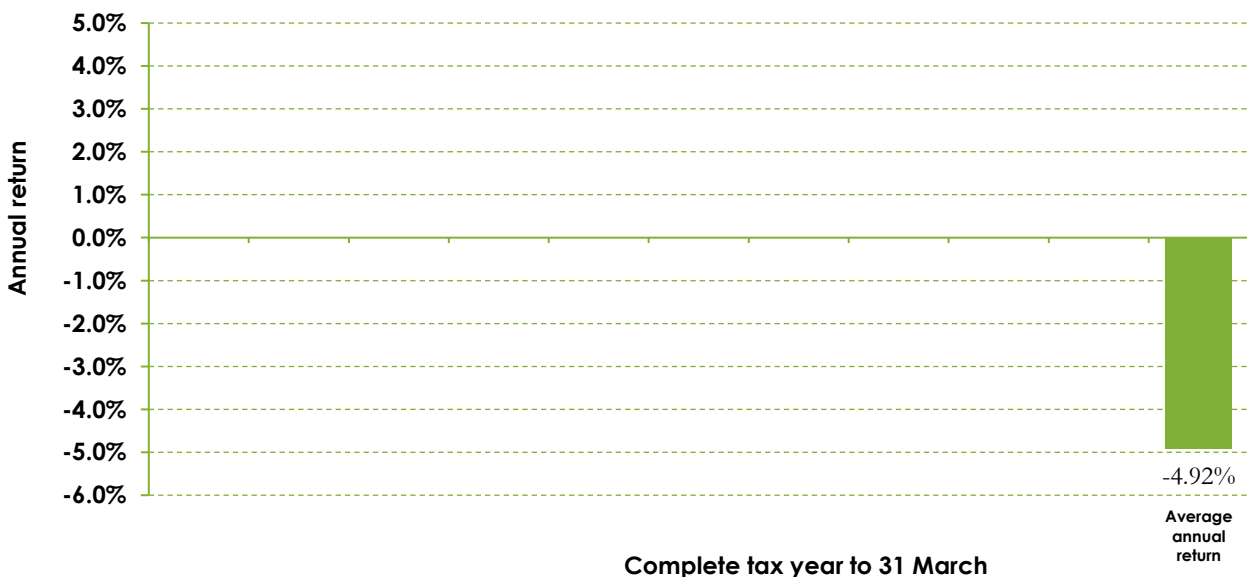
Total value of the fund:	\$794,731
Number of members in the fund:	55
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-4.92%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: US S&P 500 ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.60% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.55%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

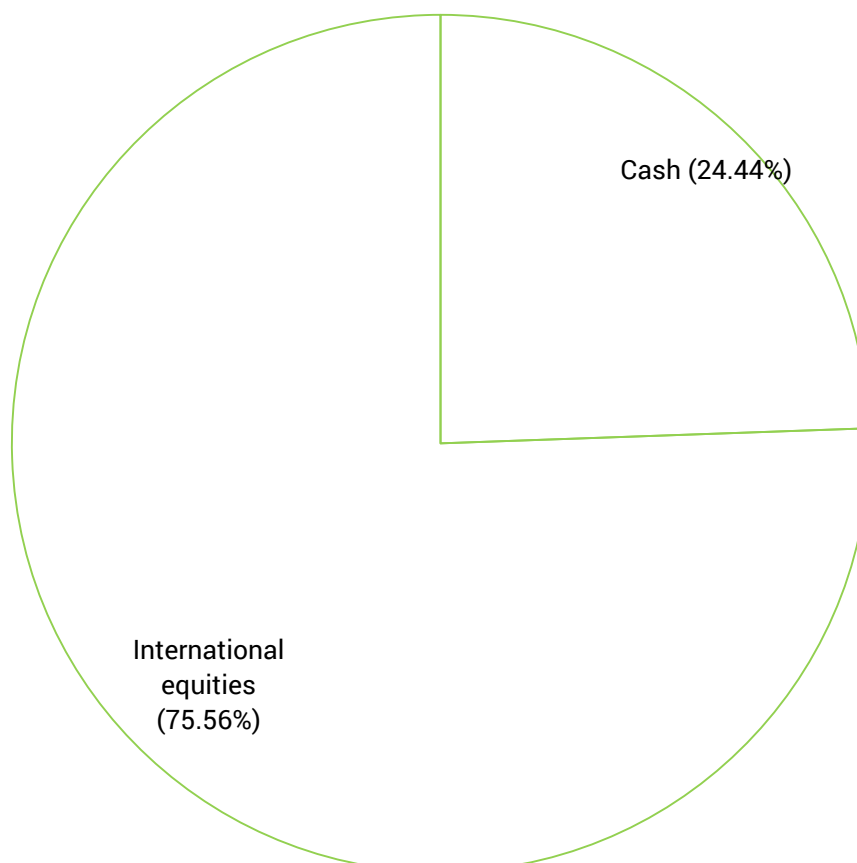
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$492.00 (that's -4.92% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$508.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: US S&P 500 ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard S&P 500 ETF (VOO)	75.56%	Fund	United States	n/a
2	Cash (Smartshares)	0.46%	Cash & cash equivalents	New Zealand	n/a
3	Cash deposit (ASB Bank NZ\$)	23.98%	Cash & cash equivalents	New Zealand	n/a
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: US S&P 500 ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/US\\_S&P\\_500 ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/US_S&P_500 ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.60% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "US 500 Trust" (USF). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Europe ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Europe ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the Europe Trust. Returns should be measured over a 7 to 10 year period.

Total value of the fund:	\$243,165
Number of members in the fund:	36
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-13.08%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Europe ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.67% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.62%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

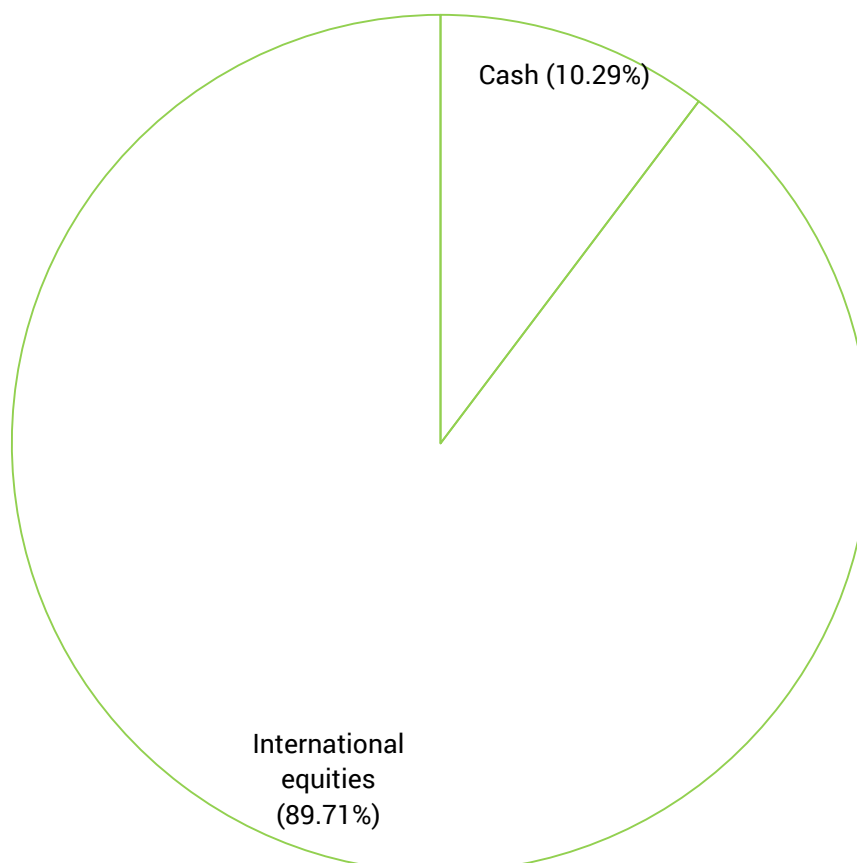
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$1,308.00 (that's -13.08% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$1,324.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Europe ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard FTSE Europe ETF (VGK)	89.70%	Fund	United States	n/a
2	Cash (Smartshares)	0.45%	Cash & cash equivalents	New Zealand	n/a
3	Cash deposit (ASB Bank NZ\$)	9.85%	Cash & cash equivalents	New Zealand	n/a
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Europe ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Europe ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Europe ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.67% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "Europe Trust" (EUF). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016

### SuperLife

## Asia Pacific ETF

### What is the purpose of this statement?

This statement provides key information about the SuperLife Asia Pacific ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

### Description of the fund

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the Asia Pacific Trust. Returns should be measured over a 7 to 10 year period.

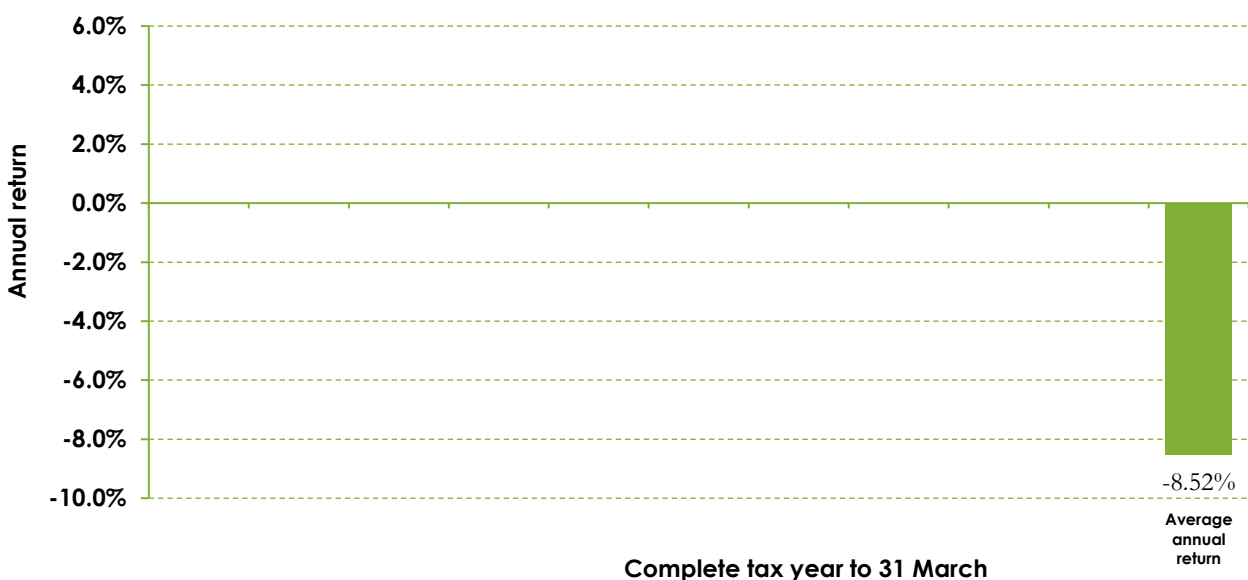
Total value of the fund:	\$86,342
Number of members in the fund:	24
Date the fund started:	21 September 2015

### How has the fund performed?

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-8.52%

### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Asia Pacific ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.67% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.62%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

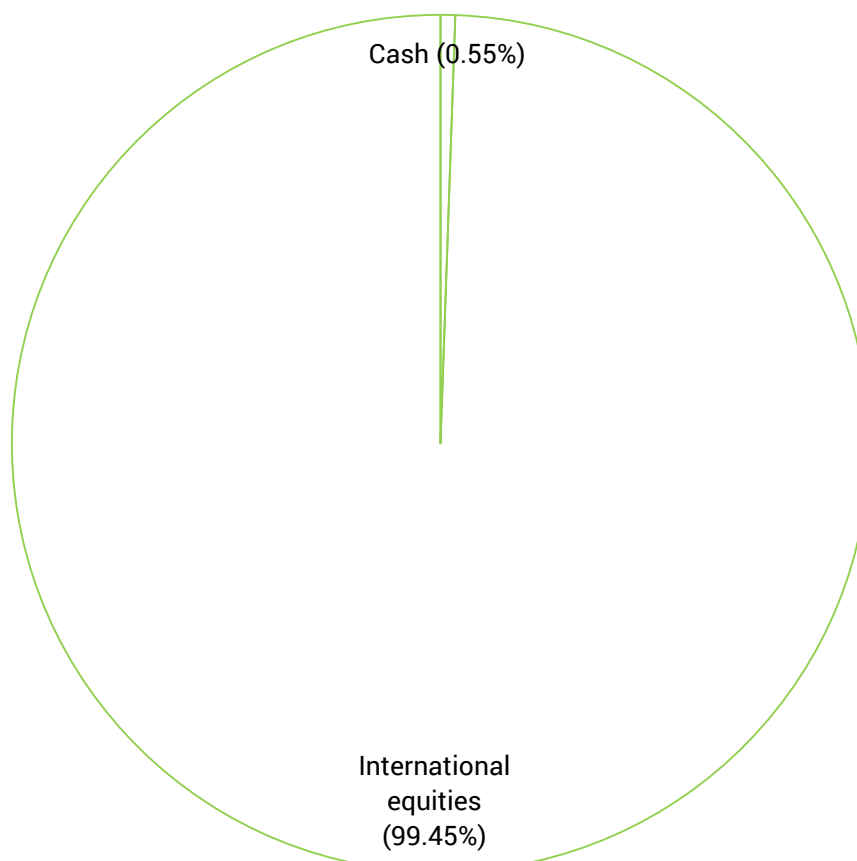
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$852.00 (that's -8.52% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$868.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Asia Pacific ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard FTSE Pacific ETF (VPL)	99.45%	Fund	United States	n/a
2	Cash (Smartshares)	0.55%	Cash & cash equivalents	New Zealand	n/a
3	Cash deposit (ASB Bank NZ\$)		Cash & cash equivalents	New Zealand	n/a
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: Asia Pacific ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Asia\\_Pacific ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Asia_Pacific ETF.csv).

#### Notes

- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.67% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "Asia Pacific Trust" (APA). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016

### SuperLife

## US Growth ETF

### What is the purpose of this statement?

This statement provides key information about the SuperLife US Growth ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

### Description of the fund

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the US Large Growth Trust. Returns should be measured over a 7 to 10 year period.

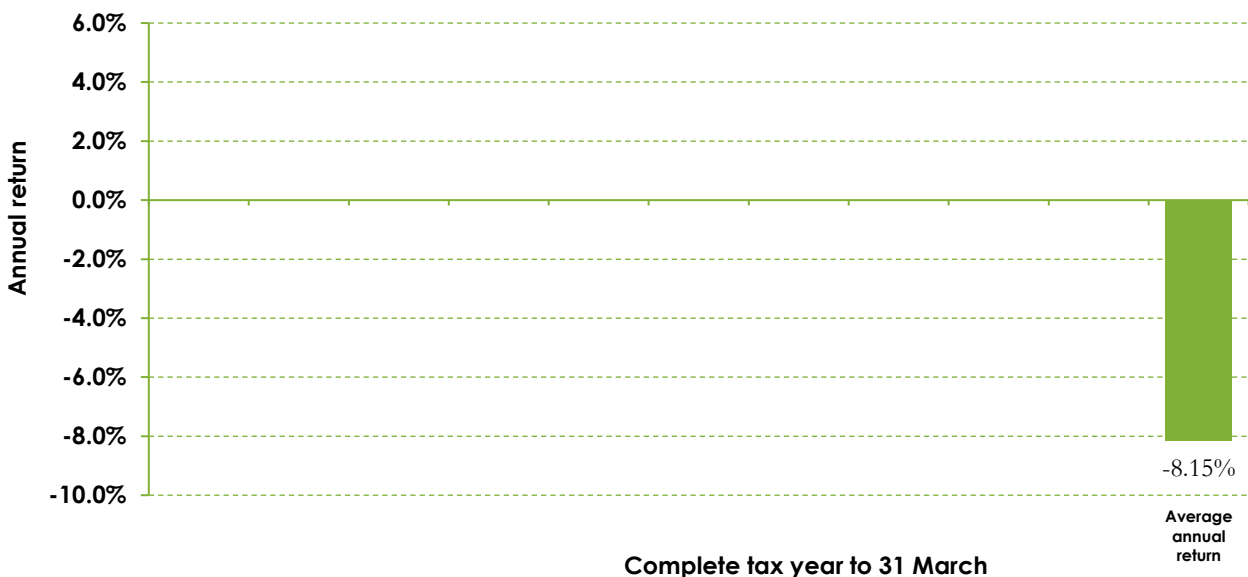
Total value of the fund:	\$91,007
Number of members in the fund:	24
Date the fund started:	21 September 2015

### How has the fund performed?

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-8.15%

### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: US Growth ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.64% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.59%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

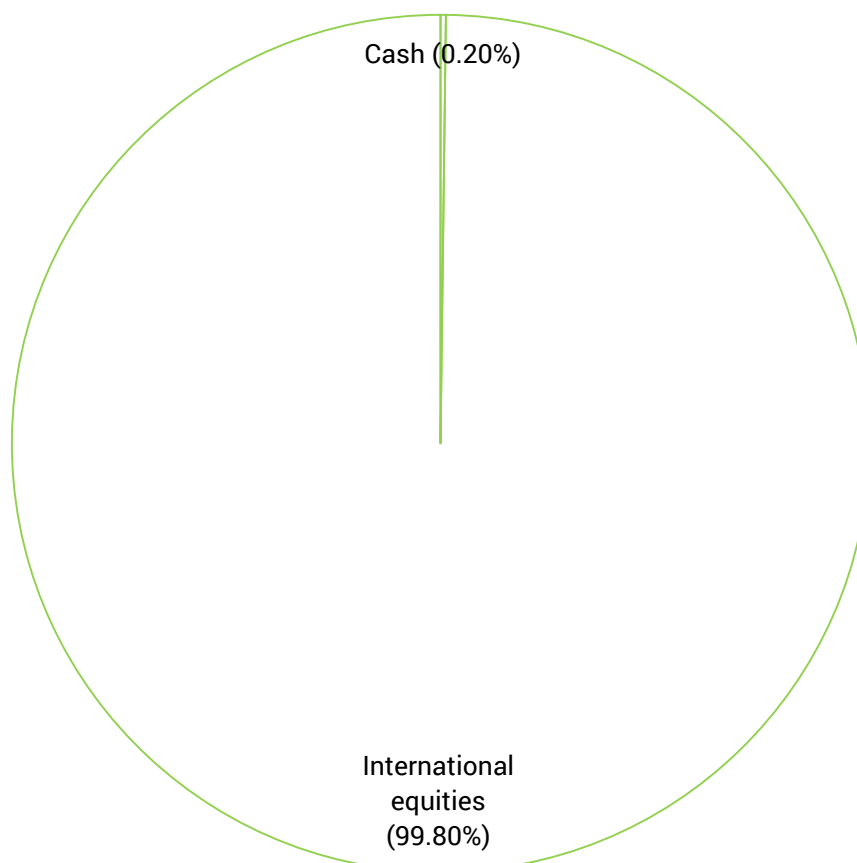
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$815.00 (that's -8.15% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$831.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: US Growth ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard Growth ETF (VUG)	99.81%	Fund	United States	n/a
2	Cash (Smartshares)	0.19%	Cash & cash equivalents	New Zealand	n/a
3	Cash deposit (ASB Bank NZ\$)		Cash & cash equivalents	New Zealand	n/a
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: US Growth ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/US\\_Growth ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/US_Growth ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.64% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "US Large Growth Trust" (USG). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**US Value ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife US Value ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the US Large Value Trust. Returns should be measured over a 7 to 10 year period.

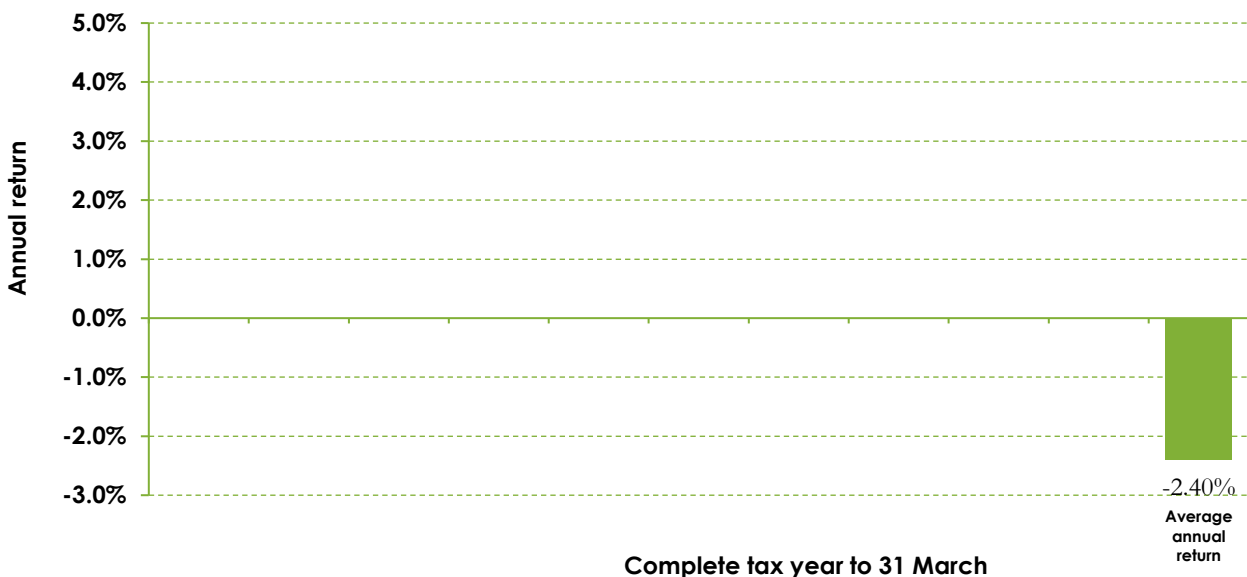
Total value of the fund:	\$215,449
Number of members in the fund:	33
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-2.40%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: US Value ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.64% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.59%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

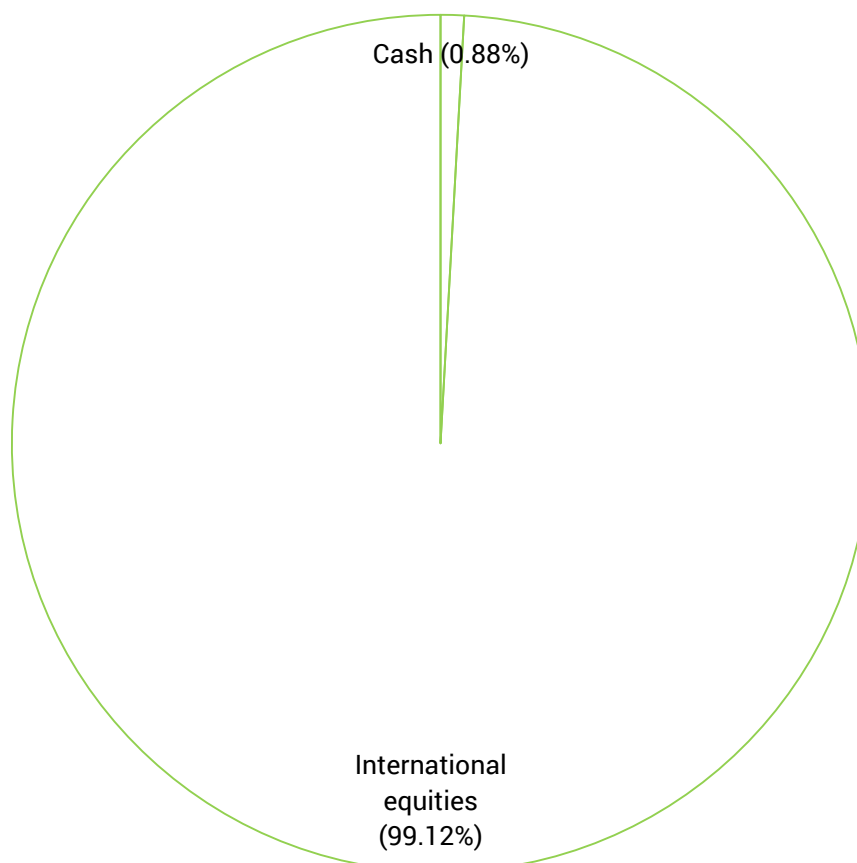
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$240.00 (that's -2.40% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$256.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: US Value ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard Value ETF (VTV)	99.12%	Fund	United States	n/a
2	Cash (Smartshares)	0.88%	Cash & cash equivalents	New Zealand	n/a
3	Cash deposit (ASB Bank NZ\$)		Cash & cash equivalents	New Zealand	n/a
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: US Value ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/US\\_Value ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/US_Value ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.64% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "US Large Value Trust" (USV). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**US Midcap ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife US Midcap ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the US Mid-Cap Trust. Returns should be measured over a 7 to 10 year period.

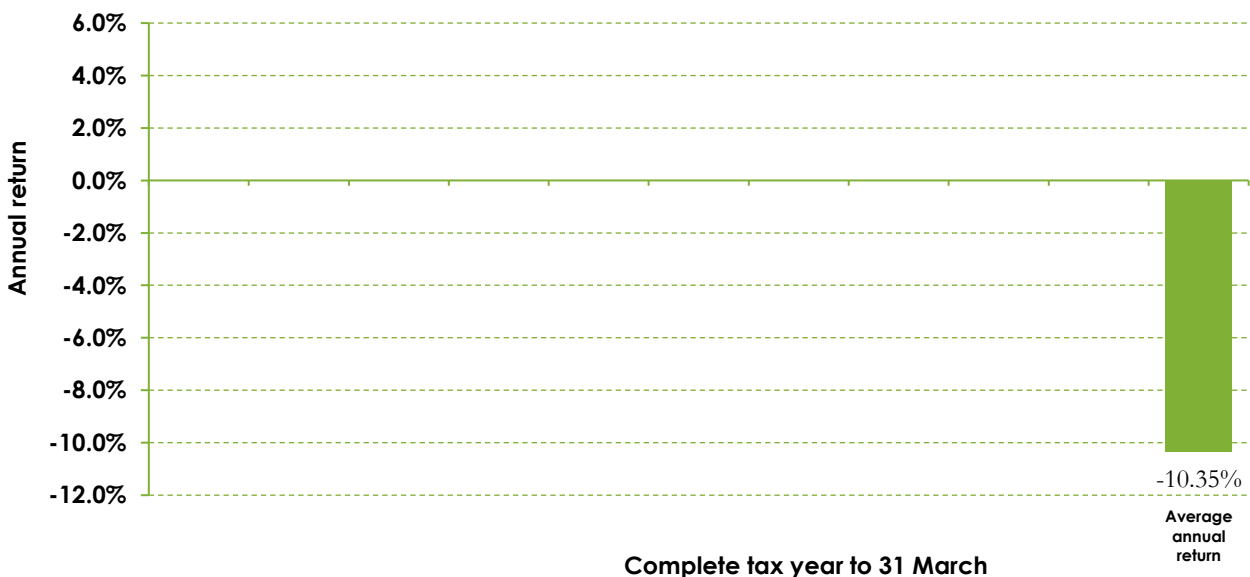
Total value of the fund:	\$247,883
Number of members in the fund:	16
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-10.35%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: US Midcap ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.64% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.59%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

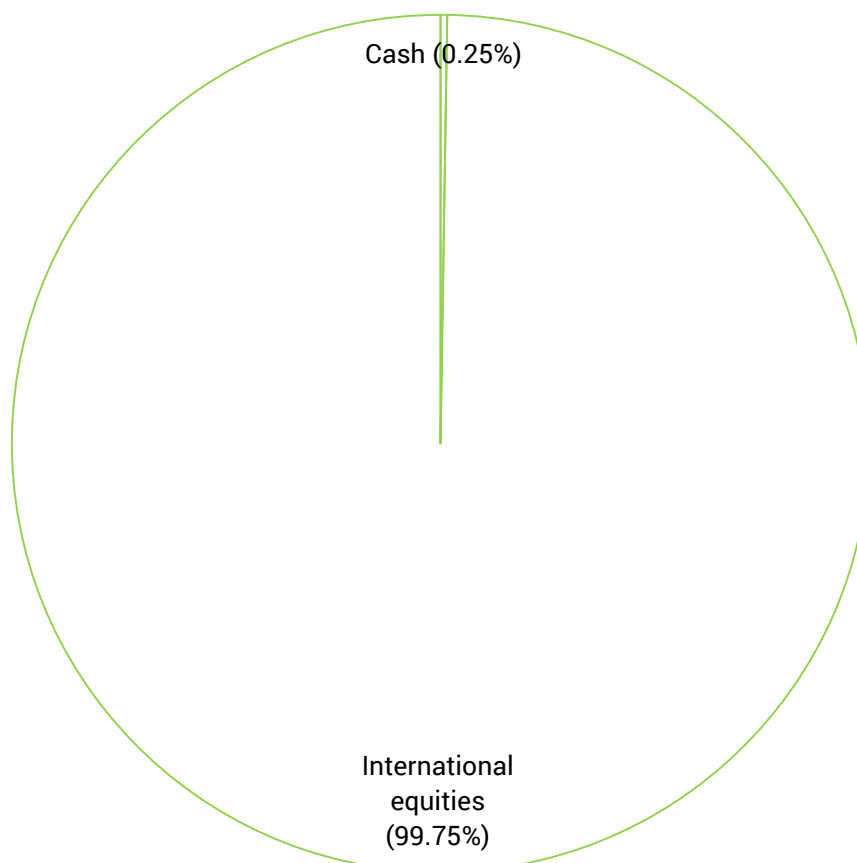
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$1,035.00 (that's -10.35% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$1,051.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: US Midcap ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard Mid Cap ETF (VO)	99.75%	Fund	United States	n/a
2	Cash (Smartshares)	0.25%	Cash & cash equivalents	New Zealand	n/a
3	Cash deposit (ASB Bank NZ\$)		Cash & cash equivalents	New Zealand	n/a
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		

## SuperLife: US Midcap ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/US\\_Midcap ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/US_Midcap ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.64% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "US Mid-Cap Trust" (USM). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**US Small ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife US Small ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the US Small-Cap Trust. Returns should be measured over a 7 to 10 year period.

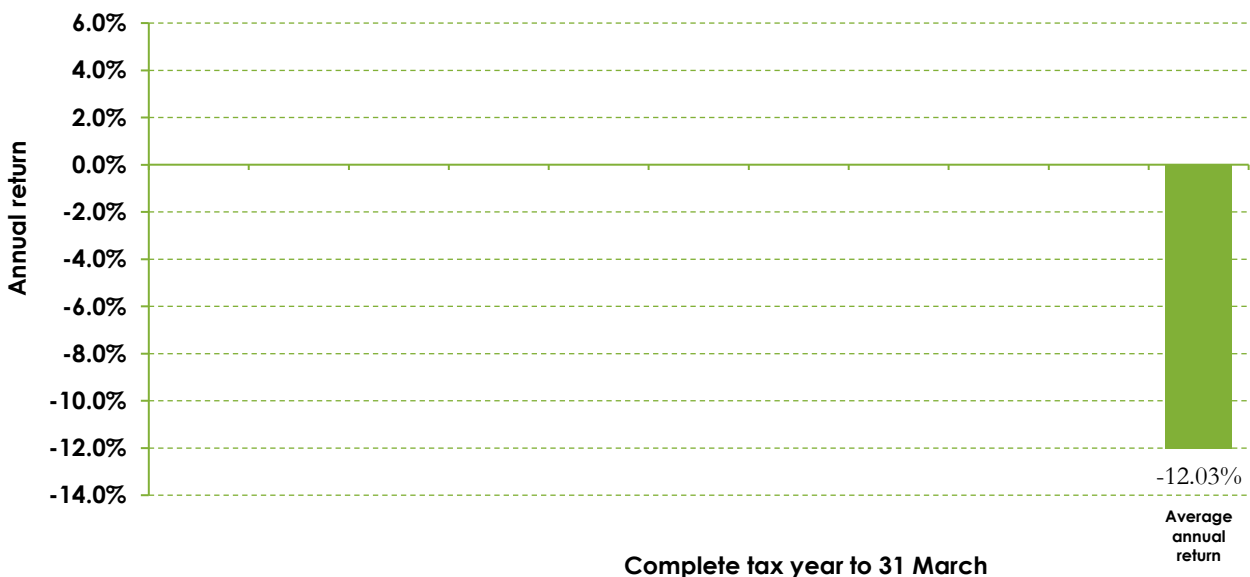
Total value of the fund:	\$291,613
Number of members in the fund:	19
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-12.03%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: US Small ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.64% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.59%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

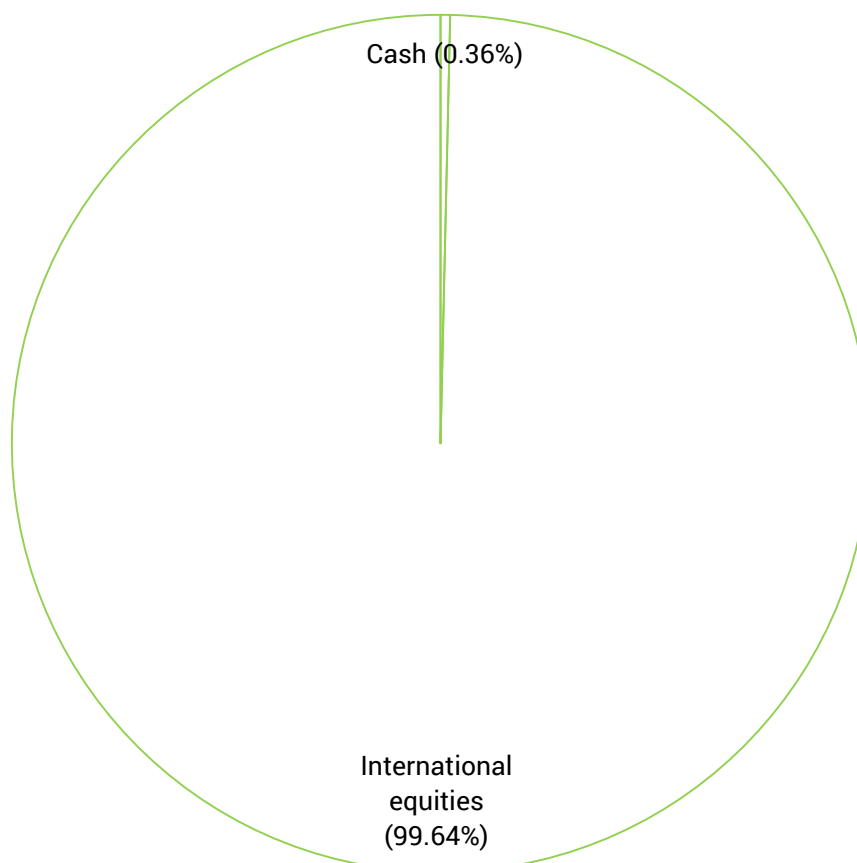
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$1,203.00 (that's -12.03% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$1,219.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: US Small ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard Small Cap ETF (VB)	99.65%	Fund	United States	n/a
2	Cash (Smartshares)	0.35%	Cash & cash equivalents	New Zealand	n/a
3	Cash deposit (ASB Bank NZ\$)		Cash & cash equivalents	New Zealand	n/a
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: US Small ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/US\\_Small ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/US_Small ETF.csv).

#### Notes

- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.64% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "US Small-Cap Trust" (USS). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Emerging Markets ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Emerging Markets ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the Emerging Markets Trust. Returns should be measured over a 7 to 10 year period.

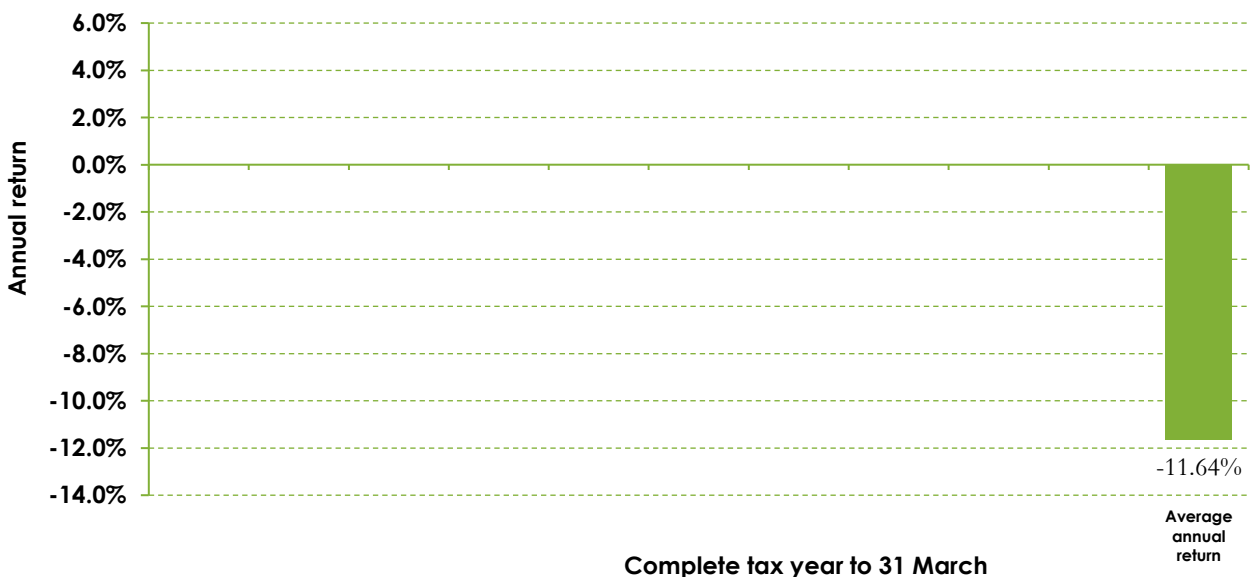
Total value of the fund:	\$169,358
Number of members in the fund:	35
Date the fund started:	21 September 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 21 Sep 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	-11.64%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Emerging Markets ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.80% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.75%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. 6

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

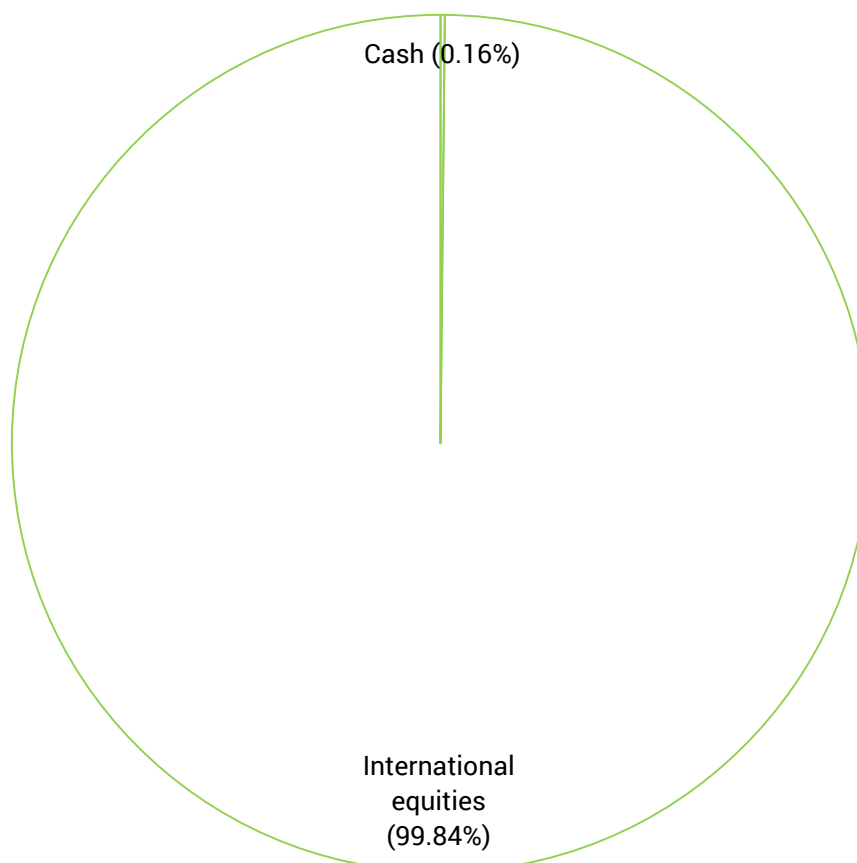
### Example of how this applies to a member 7

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$1,164.00 (that's -11.64% of his initial \$10,000). Michael also paid \$16.50 in membership fees. This gives Michael a total return of -\$1,180.50 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Emerging Markets ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Vanguard FTSE Emerging Markets ETF (VWO)	99.83%	Fund	United States	n/a
2	Cash (Smartshares)	0.16%	Cash & cash equivalents	New Zealand	n/a
3	Cash deposit (ASB Bank NZ\$)	0.01%	Cash & cash equivalents	New Zealand	n/a
4					
5					
6					
7					
8					
9					
10					

The top 10 investments make up 100.00% of the fund.

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: Emerging Markets ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Emerging\\_Markets ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Emerging_Markets ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.80% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 21 September 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "Emerging Markets Trust" (EMF). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**NZ Cash ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife NZ Cash ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the New Zealand Cash Trust. Returns should be measured over a 1 to 2 year period.

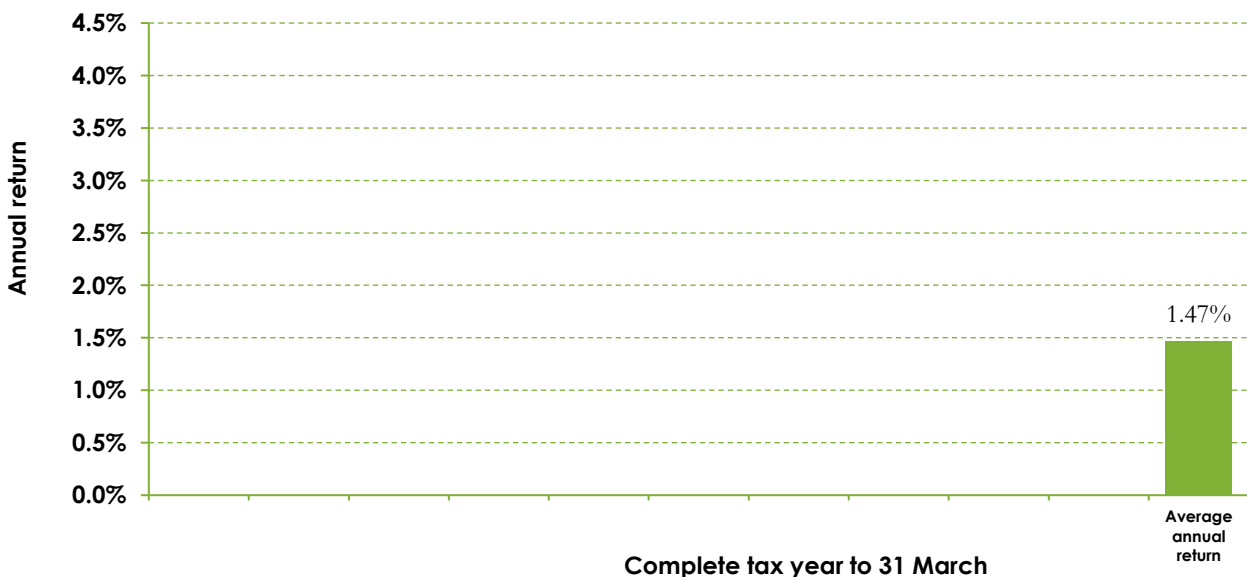
Total value of the fund:	\$36,433
Number of members in the fund:	3
Date the fund started:	12 November 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 12 Nov 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	1.47%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: NZ Cash ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.58% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.53%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. 6

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

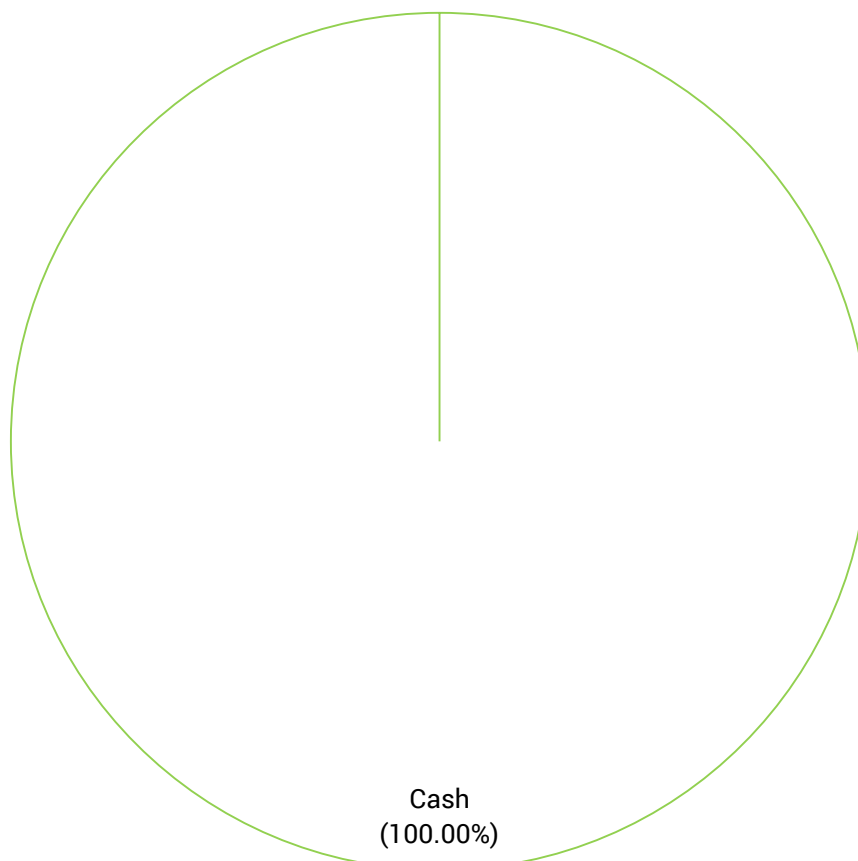
### Example of how this applies to a member 7

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$147.00 (that's 1.47% of his initial \$10,000). Michael also paid \$11.00 in membership fees. This gives Michael a total return of \$136.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: NZ Cash ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	100.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	ASB Bank Ltd 080319 FRN (NZABBDT035C7)	7.99%	Cash & cash equivalents	New Zealand	AA-
2	New Zealand Inland Revenue 190416 RCD (DU0IR16419C8)	7.41%	Cash & cash equivalents	New Zealand	AA+
3	SBS Term Depo 020516 3.65 TD (DU0TZ16502H7)	7.29%	Cash & cash equivalents	New Zealand	BBB
4	ANZ Bank New Zealand Ltd 220319 FRN (NZANBDT015C5)	4.43%	Cash & cash equivalents	New Zealand	AA-
5	Kiwibank Limited 050916 FRN (NZKIWD0916L7)	4.01%	Cash & cash equivalents	New Zealand	AA+
6	China Cons Bk Gr 160616 4.10 TD (DU0TZ16616B8)	3.41%	Cash & cash equivalents	New Zealand	A
7	Bank Of New Zealand 141016 3.30 TD (DU0TZ16014C6)	3.00%	Cash & cash equivalents	New Zealand	AA-
8	Bank Of New Zealand 020816 3.45 TD (DU0TZ16802A6)	2.86%	Cash & cash equivalents	New Zealand	AA-
9	Kiwibank FRN +90BPS (NZKIWD1016L5)	2.80%	Cash & cash equivalents	New Zealand	AA+
10	ASB Bank FRN (NZABBDT030C8)	2.79%	Cash & cash equivalents	New Zealand	AA-

The top 10 investments make up 45.99% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: NZ Cash ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Cash ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Cash ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.58% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 12 November 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "New Zealand Cash Trust" (NZC). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

## Annual Disclosure Statement for 1 April 2015 to 31 March 2016

### SuperLife

## NZ Bond ETF

### What is the purpose of this statement?

This statement provides key information about the SuperLife NZ Bond ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

### Description of the fund

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the New Zealand Bond Trust. Returns should be measured over a 1 to 3 year period.

Total value of the fund:	\$66,892
Number of members in the fund:	12
Date the fund started:	12 November 2015

### How has the fund performed?

	Past five years	Past year
<b>Return for the period 12 Nov 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	1.58%

### How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: NZ Bond ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.60% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.55%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

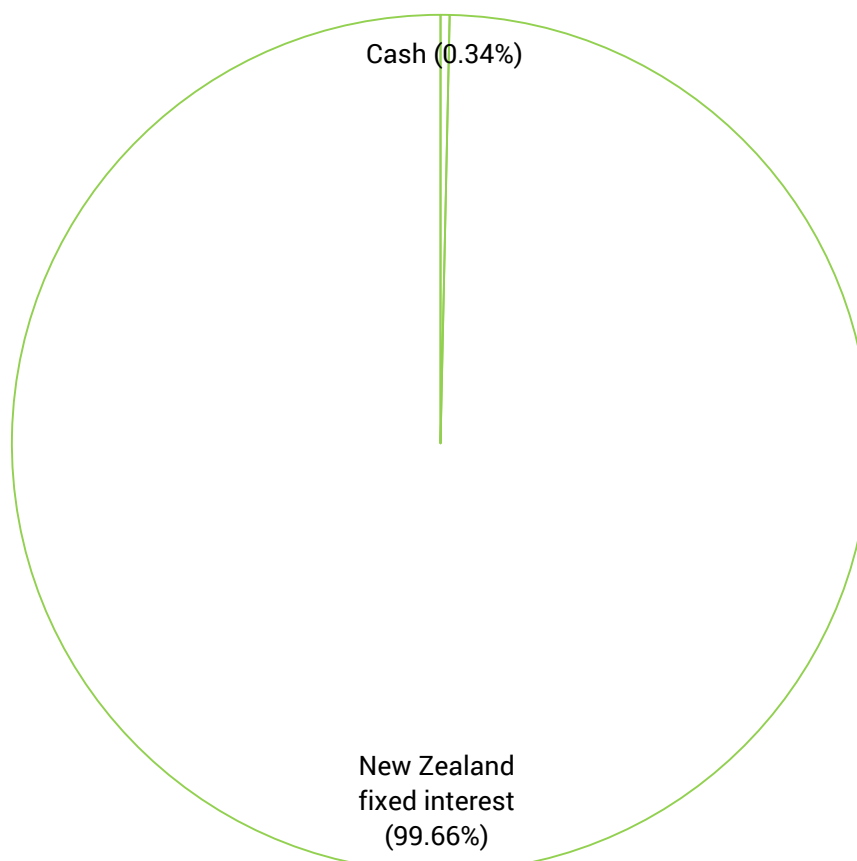
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$158.00 (that's 1.58% of his initial \$10,000). Michael also paid \$11.00 in membership fees. This gives Michael a total return of \$147.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: NZ Bond ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	100.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Bank Of New Zealand (NZBNZDT353C1)	5.02%	New Zealand Fixed Interest	New Zealand	AA-
2	Spark Finance Ltd (NZTCNDT003C9)	4.82%	New Zealand Fixed Interest	New Zealand	A-
3	Rabobank FRN (NZRBOD0001S0)	4.77%	New Zealand Fixed Interest	New Zealand	BBB-
4	New Zealand Government (NZGOVDT423C0)	4.69%	New Zealand Fixed Interest	New Zealand	AAA
5	New Zealand Government (NZGOVDT433C9)	4.36%	New Zealand Fixed Interest	New Zealand	AAA
6	ASB Bank Ltd (NZABBDT034C0)	3.59%	New Zealand Fixed Interest	New Zealand	AA-
7	Fonterra Cooperative Group Ltd (NZFCGDT266C7)	3.53%	New Zealand Fixed Interest	New Zealand	A
8	ANZ Bank New Zealand Ltd 220321 4.0 CB (NZANBDT016C3)	3.33%	New Zealand Fixed Interest	New Zealand	AA-
9	Wellington International Airport (NZWIAD0020L9)	3.31%	New Zealand Fixed Interest	New Zealand	BBB+
10	Bank Of New Zealand (NZBNZDT383C8)	3.29%	New Zealand Fixed Interest	New Zealand	A-

The top 10 investments make up 40.71% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: NZ Bond ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/NZ\\_Bond ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/NZ_Bond ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.60% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 12 November 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "New Zealand Bond Trust" (NZB). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**Global Bond ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife Global Bond ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as the Global Bond Trust. Returns should be measured over a 3 to 5 year period.

Total value of the fund:	\$80,607
Number of members in the fund:	14
Date the fund started:	12 November 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 12 Nov 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	1.49%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: Global Bond ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. <sup>6</sup>

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

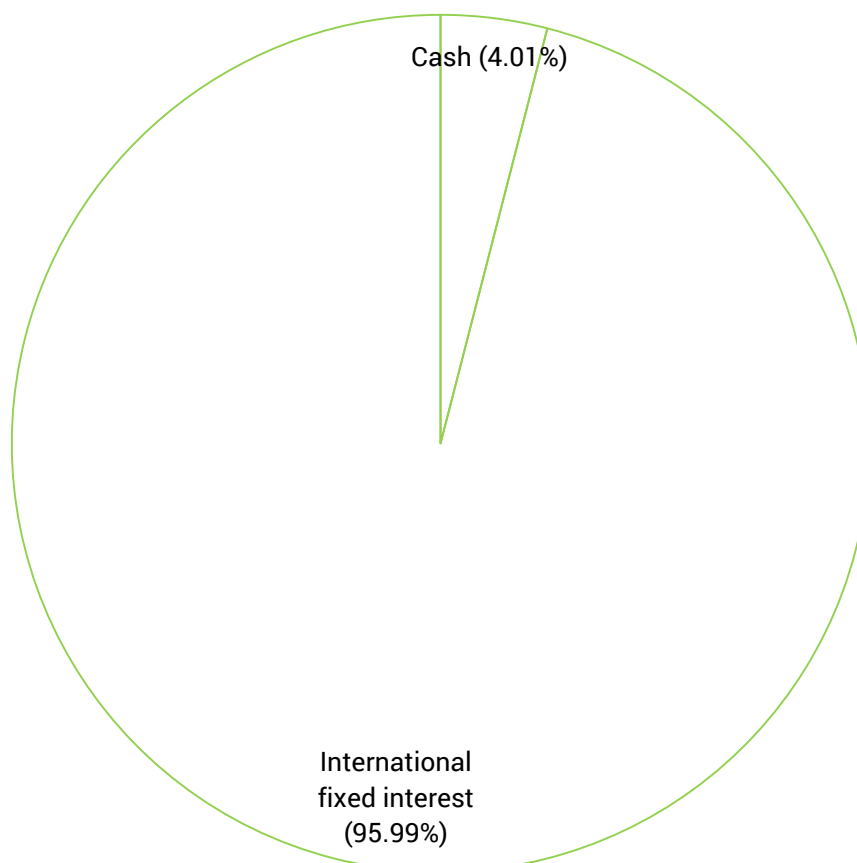
### Example of how this applies to a member <sup>7</sup>

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$149.00 (that's 1.49% of his initial \$10,000). Michael also paid \$11.00 in membership fees. This gives Michael a total return of \$138.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: Global Bond ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	100.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	U S TREASURY INFLATE PROT BD (US912828H458)	6.45%	International fixed interest	United States	AAA
2	U S TREASURY BILLS (US912796HK86)	4.30%	International fixed interest	United States	AAA
3	REALKREDIT DANMARK (DK0009287476)	3.63%	International fixed interest	Denmark	AAA
4	NYKREDIT REALKREDIT AS (DK0009506107)	3.60%	International fixed interest	Denmark	AAA
5	NEW ZEALAND DOLLAR ( )	3.55%	Cash & cash equivalents	New Zealand	
6	FRANCE (GOVT OF) (FR0011523257)	2.89%	International fixed interest	France	AA
7	FED HOME LN BK DISC NT (US313384WC94)	2.56%	International fixed interest	United States	A1+
8	SPANISH GOVT BD (BONOS Y OBLIG) (ES00000124W3)	1.96%	International fixed interest	Spain	BAA+
9	ITALIAN BTP BOND (IT0005001547)	1.94%	International fixed interest	Italy	BAA
10	UK GILT 1 1/2% 2021 (GB00BY5F581)	1.73%	International fixed interest	United Kingdom	AAA

The top 10 investments make up 32.61% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		





## SuperLife: Global Bond ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/Global\\_Bond ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/Global_Bond ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- <sup>3</sup> Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 12 November 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "Global Bond Trust" (GBF). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date

**Annual Disclosure Statement for 1 April 2015 to 31 March 2016**  
**SuperLife**

**NZ Property ETF**

**What is the purpose of this statement?**

This statement provides key information about the SuperLife NZ Property ETF. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

**Description of the fund**

The Fund invests, on a passive basis, in the Smartshares NZX-listed ETF known as New Zealand Property Trust. Returns should be measured over a 5 to 7 year period.

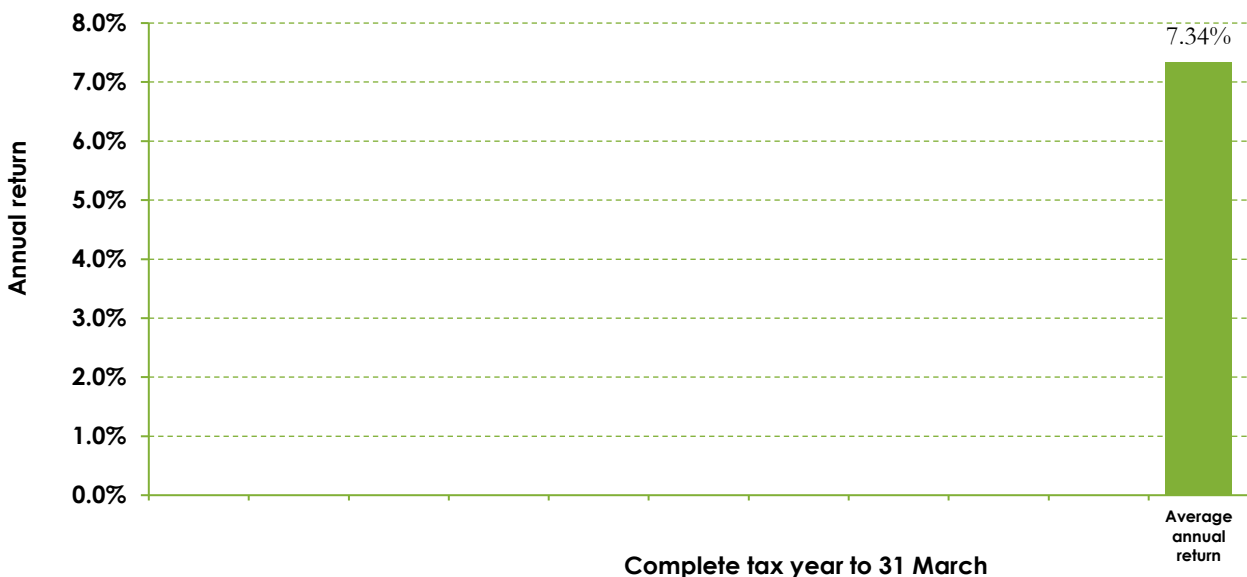
Total value of the fund:	\$94,597
Number of members in the fund:	25
Date the fund started:	12 November 2015

**How has the fund performed?**

	Past five years	Past year
<b>Return for the period 12 Nov 2015 to 31 Mar 2016:</b> (after deductions for fund fees and tax <sup>1</sup> )	n/a	7.34%

**How has the fund performed in the past?**

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**<sup>4</sup> since the fund started. It's important to note that this does not tell you how the fund will perform in the future.



## SuperLife: NZ Property ETF

### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees:</b> <sup>5</sup>	0.65% of members' investments
<i>Which are made up of:</i>	
Annual management fee:	0.60%
Performance-based fees:	0.00%
Other fees and costs:	0.05%

Members were also charged **membership fees**<sup>3</sup> of \$33 over the year. 6

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See [http://www.SuperLife.co.nz/documents/kiwisaver\\_fees.pdf](http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf) for more information about these fees.

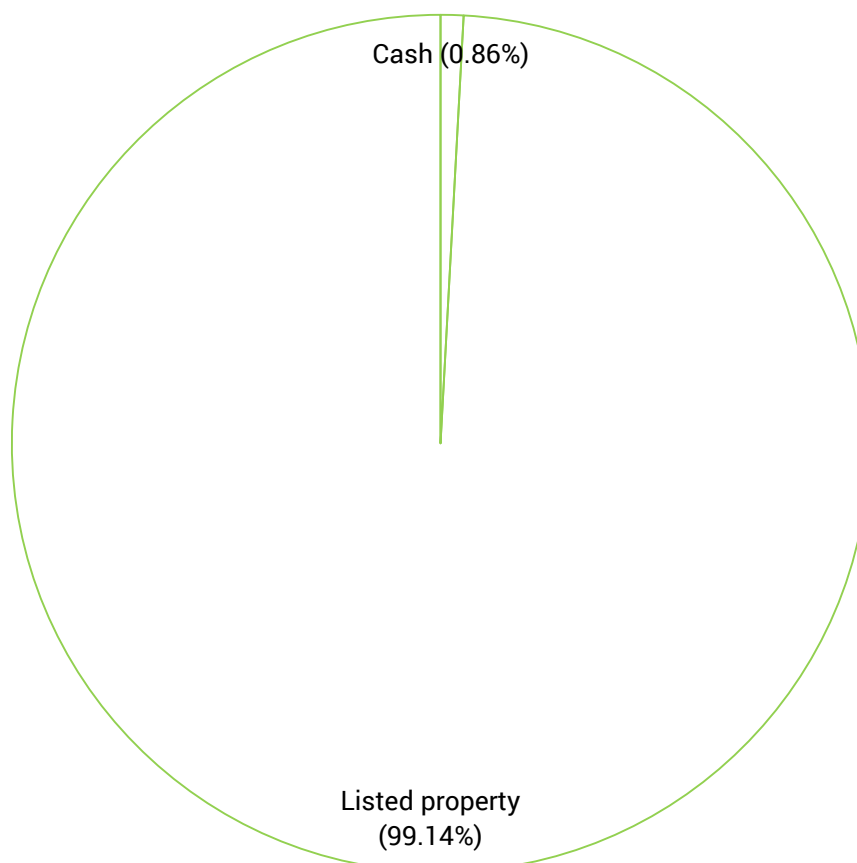
### Example of how this applies to a member 7

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$733.00 (that's 7.33% of his initial \$10,000). Michael also paid \$11.00 in membership fees. This gives Michael a total return of \$722.00 for the year.

### What does the fund invest in?

#### Actual investment mix

This shows the types of assets that the fund invests in.



## SuperLife: NZ Property ETF

### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	100.00%
Unlisted property	0.00%
Other	0.00%

### Top ten investments

	Name	Percentage of fund net assets	Type	Country	Credit rating (if applicable)
1	Kiwi Property Group (KPG)	17.85%	Listed Property	New Zealand	n/a
2	Goodman Property Trust (GMT)	17.59%	Listed Property	New Zealand	n/a
3	Precinct Properties New Zealand Limited (PCT)	17.20%	Listed Property	New Zealand	n/a
4	Argosy Property Limited (ARG)	14.72%	Listed Property	New Zealand	n/a
5	Stride Property Limited (STR)	12.34%	Listed Property	New Zealand	n/a
6	Property For Industry Limited (PFI)	11.22%	Listed Property	New Zealand	n/a
7	Vital Healthcare Property Trust (VHP)	8.20%	Listed Property	New Zealand	n/a
8	Cash (Smartshares)	0.86%	Cash & cash equivalents	New Zealand	n/a
9					
10					

The top 10 investments make up 99.98% of the fund.

8

### Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other positions	Time in previous or other position
Michael Chamberlain	Director, Investments	18 years 0 months		
Owen Nash	Director, Investment Committee	15 years 0 months		
John O'Reilly	GM, Investment Operations	7 years 8 months		
Ryan Gillanders	Investment Analyst	7 years 9 months		
Aaron Jenkins	Head of NZX Funds	0 years 10 months		



## SuperLife: NZ Property ETF

### Further information:

#### Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at [www.superlife.co.nz/data\\_files/ADS/2016\\_Mar/NZ\\_Property\\_ETF.csv](http://www.superlife.co.nz/data_files/ADS/2016_Mar/NZ_Property_ETF.csv).

#### Notes


- <sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- <sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
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- <sup>4</sup> The average annual return is the average return since the start of the fund. It therefore includes the period since the end of the last complete tax year.
- <sup>5</sup> The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.65% a year of a member's investments.
- <sup>6</sup> The Fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- <sup>7</sup> The year is the period 12 November 2015 to 31 March 2016.
- <sup>8</sup> The Fund invests in the ETF "New Zealand Property Trust" (NZP). The investments shown are those in the ETF.

#### Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.

  
Michael Chamberlain, Director

  
Owen Nash, Director

27 June 2016  
Date



**SUPERLIFE**  
a Member of the NZX Group

# **KIWISAVER SCHEME DISCLOSURE STATEMENTS**

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