

Australian Mid Cap ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' Australian Mid Cap Fund (MZY), which is listed on the NZX Main Board. The Australian Mid Cap Fund invests in financial products listed on the ASX and is designed to track the return on the S&P/ASX Mid Cap 50 Index (NZD). The S&P/ASX Mid Cap 50 Index is made up of financial products listed on the ASX and included in the S&P/ASX 100 Index, but excludes products included in the S&P/ASX 50 Index.

Investments

Details of the investments in the Australian Mid Cap ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
MZY	Australian Mid Cap Fund	2,937,150	7.01017	\$ 20,589,921	100.0%
	Cash			\$ 18	0.0%
	Total			\$ 20,589,939	100.0%

Sector allocation

Materials	23.2%
Financials	18.9%
Consumer Discretionary	17.6%
Industrials	13.2%
Health Care	11.9%
Information Technology	3.8%
Utilities	3.8%
Consumer Staples	2.9%
Real Estate	2.7%
Telecommunications	2.0%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
COH	Cochlear Ltd	5.2%
BLD	Boral Ltd	4.4%
CGF	Challenger Ltd	4.0%
BSL	BlueScope Steel Ltd	3.8%
SEK	SEEK Ltd	3.2%
RMD	ResMed Inc	3.2%
TTS	Tatts Group Ltd	2.8%
BEN	Bendigo & Adelaide Bank Ltd	2.8%
AWC	Alumina Ltd	2.6%
BOQ	Bank of Queensland Ltd	2.6%
	Total	34.6%

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Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the Australian Mid Cap Fund visit the following link
www.smartshares.co.nz/types-of-funds/smartmedium/mzy

³ "NTA" is the Net Tangible Assets per unit in the Smartshares Australian Mid Cap Fund.

