

NZ Shares Fund

30 November 2017

Objective

To provide a return (after tax, fees and other expenses) that reflects the after-tax return on the New Zealand share market.

Investments

Details of the investments of the NZ Shares Fund are:

Code	Holdings	Country	Units	Value (NZD)	Percentage
FNZ	NZ Top 50 Fund	NZ	9,027,719	\$ 21,885,809	11.1%
DIV	NZ Dividend Fund	NZ	17,203,813	\$ 18,919,377	9.6%
WDT	Wellington Drive Technologies Ltd	NZ	70,644,819	\$ 11,656,395	5.9%
FPH	Fisher & Paykel Healthcare Corp Ltd	NZ	825,348	\$ 10,812,059	5.5%
EBO	Ebos Group Ltd	NZ	524,718	\$ 9,156,329	4.6%
ABA	Abano Healthcare Group Ltd	NZ	926,680	\$ 8,896,128	4.5%
DGL	Delegat Group Ltd	NZ	1,193,038	\$ 8,840,412	4.5%
MFT	Mainfreight Ltd	NZ	321,103	\$ 7,931,244	4.0%
AIA	Auckland International Airport Ltd	NZ	1,156,401	\$ 7,377,838	3.7%
FRE	Freightways Ltd	NZ	914,304	\$ 7,314,432	3.7%
TNZ	NZ Top 10 Fund	NZ	5,061,186	\$ 7,157,630	3.6%
SCL	Scales Corp Ltd	NZ	1,846,800	\$ 7,091,712	3.6%
SKL	Skellerup Holdings Ltd	NZ	3,768,564	\$ 7,084,900	3.6%
PEB	Pacific Edge Ltd	NZ	20,281,336	\$ 6,997,061	3.5%
MCY	Mercury NZ Ltd	NZ	2,115,187	\$ 6,958,965	3.5%
MET	Metlifecare Ltd	NZ	1,119,046	\$ 6,747,847	3.4%
MDZ	NZ Mid Cap Fund	NZ	1,380,804	\$ 6,731,337	3.4%
SAN	Sanford Ltd	NZ	766,700	\$ 6,148,934	3.1%
GXH	Green Cross Health Ltd	NZ	3,334,072	\$ 5,701,263	2.9%
SCT	Scott Technology Ltd	NZ	1,370,803	\$ 5,071,971	2.6%
TPW	Trustpower Ltd	NZ	765,067	\$ 4,445,039	2.2%
MVN	Methven Ltd	NZ	3,903,328	\$ 3,981,395	2.0%
VGL	Vista Group International Ltd	NZ	785,604	\$ 2,136,843	1.1%
RAK	Rakon Ltd	NZ	7,793,288	\$ 1,597,624	0.8%
WDTL	Wellington Drive Loan Facility 14.75%	NZ	1,000,000	\$ 1,029,771	0.5%
POT	Port of Tauranga	NZ	214,000	\$ 984,400	0.5%
CAV	Cavalier Corp Ltd	NZ	1,941,218	\$ 834,724	0.4%
MGL	Mercer Group Ltd	NZ	363,570	\$ 145,428	0.1%
MAD	Energy Mad Ltd	NZ	97,701,781	\$ -	0.0%
	Energy Mad Convertible Note 13.5%	NZ	284,000	\$ -	0.0%
	Energy Mad Loan Facility 15.75%	NZ	764,022	\$ -	0.0%
	Energy Mad Loan Facility 20.00%	NZ	964,944	\$ -	0.0%
	Cash	NZ		\$ 4,261,313	2.2%
	Total			\$ 197,898,181	100.0%

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Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes (“SuperLife schemes”). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the ETF securities in the NZ Shares Fund visit the following links

www.smartshares.co.nz/types-of-funds/smartdividend/nz-dividend

www.smartshares.co.nz/types-of-funds/smartlarge/fnz

www.smartshares.co.nz/types-of-funds/smartmedium/tnz

www.smartshares.co.nz/types-of-funds/smartmedium/mdz

