

# SuperLife<sup>100</sup>

31 December 2017

## Objective

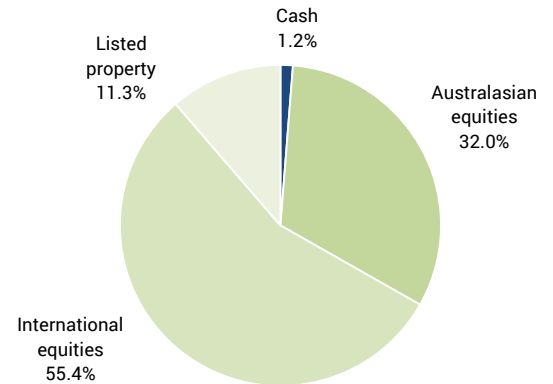
SuperLife<sup>100</sup> invests in a mix of sector funds, ETF funds, and cash and cash equivalents. The fund targets to have 100% of its portfolio invested in shares and property assets, as described in the Product Disclosure Statement (PDS) and the Statement of Investment Policy and Objectives (SIPO). It is designed for investors that want an “aggressive” investment option.

Negative annual returns may occur once in every 2 - 4 years on average.

## Investment strategy

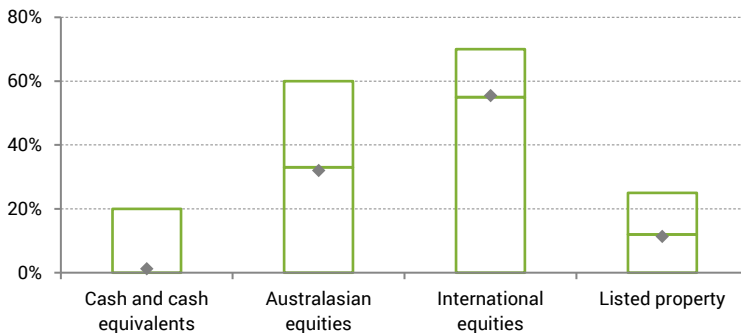
The current allocation between the asset classes is:

Asset class	\$ m's	%	Target	Range
<b>Income</b>			<b>0.0%</b>	<b>0-20%</b>
Cash and cash equivalents	4.82	1.2%	0.0%	0-20%
<b>Growth</b>			<b>100.0%</b>	<b>80-100%</b>
Australasian equities	123.47	32.0%	33.0%	0-60%
International equities	214.12	55.4%	55.0%	0-70%
Listed property	43.78	11.3%	12.0%	0-25%
<b>Total<sup>1</sup></b>	<b>386.19</b>	<b>100.0%</b>	<b>100.0%</b>	

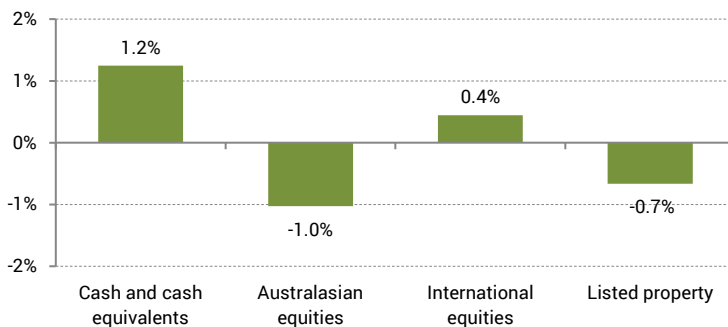


Currently 69.6% of the international equity assets have the exchange rate movement hedged.

Relative to the SIPO's allocation guidelines, the position is:



The investment strategy position is over/underweight the target strategy as follows:



Smartshares Limited is the issuer and manager of SuperLife Invest, the SuperLife workplace savings scheme, the SuperLife UK pension transfer scheme and the SuperLife KiwiSaver scheme.

This is not a Fund Update. The Fund Update for SuperLife<sup>100</sup> along with the PDS and SIPO can be downloaded from the SuperLife website at [www.superlife.co.nz/legal-doc](http://www.superlife.co.nz/legal-doc).

<sup>1</sup> This is the total amount invested in SuperLife Invest's SuperLife<sup>100</sup> Fund. It includes the interests of the SuperLife workplace savings scheme, the SuperLife UK pension transfer scheme and the SuperLife KiwiSaver scheme.