

US 500 ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' US 500 Fund (USF), which is listed on the NZX Main Board. The US 500 Fund invests in the Vanguard S&P 500 ETF, which is designed to track the return on the S&P 500 Index (NZD). The Vanguard S&P 500 ETF invests all, or substantially all, of its assets in the financial products included in the S&P 500 Index.

Investments

Details of the investments in the US 500 ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
USF	US 500 Fund	1,454,207	7.00031	\$ 10,179,900	100.0%
	Cash			\$ 20	0.0%
	Total			\$ 10,179,920	100.0%

Sector allocation

Information Technology	24.0%
Financials	14.8%
Health Care	14.1%
Consumer Discretionary	12.1%
Industrials	10.1%
Consumer Staples	8.1%
Energy	5.8%
Utilities	3.1%
Materials	3.0%
Real Estate	2.9%
Telecommunication Services	2.0%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
AAPL	Apple Inc.	3.9%
MSFT	Microsoft Corp.	2.8%
GOOG	Alphabet Inc.	2.7%
AMZN	Amazon.com Inc.	2.1%
FB	Facebook Inc.	1.8%
JNJ	Johnson & Johnson	1.6%
BRK	Berkshire Hathaway Inc.	1.6%
JPM	JPMorgan Chase & Co.	1.6%
XOM	Exxon Mobil Corp.	1.5%
BAC	Bank of America Corp.	1.2%
	Total	20.8%



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Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the US 500 Fund visit the following link
www.smartshares.co.nz/types-of-funds/smartlarge/us-500

³ "NTA" is the Net Tangible Assets per unit in the Smartshares US 500 Fund.

