

US Large Growth ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' US Large Growth Fund (USG), which is listed on the NZX Main Board. The US Large Growth Fund invests in the Vanguard Growth ETF, which is designed to track the return on the CRSP US Large Cap Growth Index (NZD). The Vanguard Growth ETF invests all, or substantially all, of its assets in the financial products included in the CRSP US Large Cap Growth Index.

Investments

Details of the investments in the US Large Growth ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
USG	US Large Growth Fund	573,519	3.99934	\$ 2,293,697	100.0%
	Cash			\$ 21	0.0%
	Total			\$ 2,293,718	100.0%

Sector allocation

Technology	27.3%
Consumer Services	20.1%
Health Care	13.2%
Financials	13.0%
Industrials	12.3%
Consumer Goods	9.6%
Oil & Gas	3.2%
Basic Materials	1.1%
Telecommunications	0.2%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
AAPL	Apple Inc.	7.2%
GOOG	Alphabet Inc.	5.5%
AMZN	Amazon.com Inc.	4.4%
FB	Facebook Inc.	3.8%
HD	Home Depot Inc.	1.9%
V	Visa Inc.	1.9%
CMCSA	Comcast Corp.	1.6%
KO	Coca-Cola Co.	1.6%
PM	Philip Morris International Inc.	1.4%
ABBV	AbbVie Inc.	1.4%
	Total	30.7%

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Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the US Large Growth Fund visit the following link
www.smartshares.co.nz/types-of-funds/smartlarge/us-large-growth

³ "NTA" is the Net Tangible Assets per unit in the Smartshares US Large Growth Fund.

