



9 APRIL 2025

Dear Nauru Super member

The Trustees have reviewed your investment strategy in the SuperLife Pacific Series – Nauru Super. Your investment strategy is changing from 100% in SuperLife's Schroder Real Return PIE to a 50/50 split in SuperLife's Schroder Real Return PIE and Schroder Australian Equity PIE. The Schroder Australian Equity PIE increases your weighting in companies from Australia and New Zealand.

This investment strategy change will take effect from 9 April 2025. Further information about the funds can be found in the Information Memorandum available on [superlife.co.nz/Nauru](https://superlife.co.nz/Nauru).

If you have any questions email [nauru@superlife.co.nz](mailto:nauru@superlife.co.nz), call +64 9 375 9800 or visit the website [superlife.co.nz/Nauru](https://superlife.co.nz/Nauru).

Kind regards  
Nauru Super Trustees

### **NAURU SUPER FAQs**

#### **Why is my Nauru Super investment profile changing?**

By investing in the Schroder Australian Equity PIE, we have increased your weighting to Australasian equities to increase the potential for growth and inflation protection. The underlying fund is actively managed and focuses on investing in quality stocks predominantly in Australia. We believe that this additional exposure will be beneficial for you over the medium to long term.

The Schroder Australian Equity PIE is made available through SuperLife Invest, and the manager of the scheme remains as Smartshares Limited. Therefore, no changes are being made to the scheme that you are invested in, and you can rest assured that the same trusted team are managing your investments.

#### **What does this mean for me?**

Your existing SuperLife Pacific Series – Nauru Super savings, and any future contributions you make, are now invested in both SuperLife's Schroder Real Return PIE and Schroder Australian Equity PIE. This means that the assets that your investment holds will shift according to the assets that these funds invest in.

Smartshares Limited, as manager of the scheme, has made these changes on your behalf at the request of the Nauru Super Trustees. We are only advising you of this change, and there is no action that you need to take.

#### **What are the costs involved?**

The estimated fund charges are as follows:

- Schroder Australian Equity PIE: 0.80%
- Schroder Real Return PIE: 0.69%

There is no change to the overall administration fee, which is AU\$12 a year.

Please note that some of the costs involved are not fixed, so the fund charges set out above include an estimate of these costs. If the actual costs are higher than the estimate, the fund charges may be higher.