

KiwiSaver – what is in it for me?

June 2015

I am over 18 and not an employee

KiwiSaver is about securing a better future. Whether it is to save a deposit for a house or for your ultimate retirement, you can generally save more in KiwiSaver than in alternative investment products. If you are not an employee (e.g. self-employed, a beneficiary, a stay-home parent, etc) saving \$1,043 a year (\$87 a month) maximises the government's benefits. You can save less. If you are not an employee, you do not need to save at all.

Example¹ - save \$1,043 a year

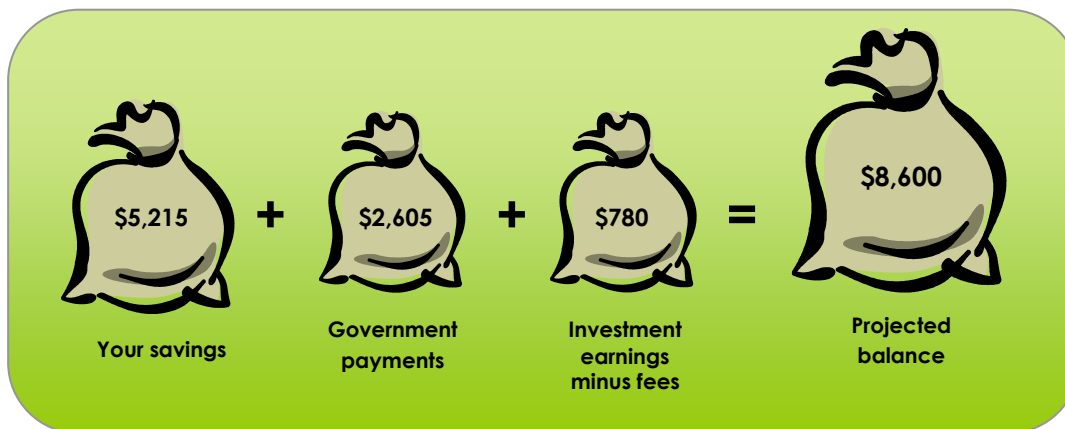
After 1 year, the position is:

Your savings	\$1,043	i.e. \$86.92 a month
Government's MTC tax-credit	+ \$ 521	\$1 for \$2 up to \$521 for a full year
Investment earnings	+ \$ 25	(Say 5% after-tax)
Fees	- \$ 33	
	= \$1,556	

For more details on KiwiSaver and making it work for you, contact SuperLife on **0800 27 87 37**.

You pay \$1,043 and after 1 year you have \$1,556

After 5 years', the position is:



You pay \$5,215 and after 5 years you have \$8,600

¹ If you are not an employee, you can choose how much you save. If you become an employee, you must save 3% of your total before tax pay until you have been in KiwiSaver for at least 1 year. After 1 year you can go on a contribution holiday..

The legal stuff

This is not an investment statement for the purpose of the Securities Act 1978. An investment statement is available from SuperLife free of charge. Before making a decision to join KiwiSaver, you should consider whether you need to seek financial advice. If you wish to have personalised financial advice, you should talk to an appropriately experienced Authorised Financial Adviser.