

Retirement expenditure calculation sheet

You need to work out how much income you will need after you retire.

Complete the following calculation sheet, either a week, a month or a year as best suits your circumstances. Remember to take into account the expected changes in your lifestyle as a result of your retirement. For example, your transport costs may reduce but your health costs may go up.

	Today	In retirement		Today	In retirement
Accommodation			Health		
Rent, board			Doctor		
Mortgage payments			Dentist		
Mortgage insurance			Optician/glasses		
Council rates			Medical insurance		
Water rates			Pharmacy		
Electricity			Sub-total (e)		
Heating (e.g. gas, oil, wood)			Personal		
Insurance - contents			Clothing		
Insurance - property			Hair care/cosmetics		
Maintenance and repairs			Dry cleaning		
Contents replacement (e.g. new fridge, furniture etc.)			Other		
Garden costs			Sub-total (f)		
Telephone			Partner/children/grandchildren		
Sub-total (a)			Education		
Transport			Clothing		
Public transport			Activities		
Taxi			Other		
Car payments (e.g. hire purchase)			Sub-total (g)		
Registration			Entertainment/recreation		
WOF			Restaurants/bars		
Petrol/oil			Concerts/movies		
Maintenance (e.g. tyres, battery etc.)			Sky subscription		
AA membership			Papers/magazines		
Car insurance			Videos		
Sub-total (b)			Caravan/boat		
Miscellaneous			Holidays, travel		
Donations			Sports & fitness		
Rainy day savings			Swimming pool		
Pets			Hobbies		
Sub-total (c)			Other		
Housekeeping			Sub-total (h)		
Supermarket			Overall totals		
Delicatessen/butcher etc.			Accommodation (a)		
Chemist			Transport (b)		
Dairy/milk			Miscellaneous (c)		
Alcohol/tobacco			Housekeeping (d)		
Other			Health (e)		
Sub-total (d)			Personal (f)		
			Dependants (g)		
			Entertainment (h)		
			Overall total		