

SuperLife Invest

ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2022

Details of Scheme

This is the annual report for SuperLife Invest (**Scheme**) for the year to 31 March 2022. The Scheme is a registered Managed Investment Scheme.

The Scheme's manager is Smartshares Limited (**Smartshares**), which is a wholly owned subsidiary of NZX Limited. The Scheme's supervisor is Public Trust.

The latest product disclosure statement for the Scheme is dated 25 August 2021. The Scheme is open for applications.

The latest fund updates for the Scheme are dated 3 May 2022.

The latest financial statements for the Scheme for the year to 31 March 2022, including the auditor's reports relating to those statements, have been lodged with the Registrar of Financial Service Providers.

Copies of the product disclosure statement, fund updates, financial statements and auditor's reports are available on the offer register and the scheme register at disclose-register.companiesoffice.govt.nz

Information on contributions and Scheme participants

The following table sets out the number of managed investment products on issue (being units in the Scheme) as at 1 April 2021 and 31 March 2022:

	1 April 2021	31 March 2022
Number of managed investment products on issue	2,775,882,021	2,951,816,794

The amount set out above includes units in funds not currently offered to New Zealand investors.

Changes relating to the Scheme

On 30 April 2021, the Scheme's governing documents were updated to reflect the coming into force of the Trusts Act 2019.

On 25 August 2021, the target investment mix and hedging levels in the Scheme's statement of investment policy and objectives for SuperLife Age Steps and the Diversified funds were changed.

All related party transactions entered into during the year to 31 March 2022 were on arm's length terms.

Other information for particular types of managed funds

The following table sets out the unit prices for the Scheme's funds as at 1 April 2021 and 31 March 2022:

Fund	Unit price	
	1 April 2021	31 March 2022
Diversified funds		
SuperLife Income Fund	\$1.03478	\$1.00620
SuperLife Conservative Fund	\$1.06734	\$1.07069
SuperLife Balanced Fund	\$1.11375	\$1.14109
SuperLife Growth Fund	\$1.13168	\$1.17513
SuperLife High Growth Fund	\$1.15065	\$1.20743
Ethical fund		
Ethica Fund	\$1.17861	\$1.21381
Guest manager fund		
Castle Point 5 Oceans Fund	\$1.14942	\$1.19349
Sector funds		
New Zealand shares		
S&P/NZX 50 Fund	\$1.08361	\$1.03561
NZ Shares Fund	\$1.13234	\$1.11174
NZ Top 50 Fund	\$1.18468	\$1.16309
NZ Top 10 Fund	\$1.17440	\$1.09468
NZ Mid Cap Fund	\$1.14173	\$1.12972
NZ Dividend Fund	\$1.01326	\$1.06993
NZ Property Fund	\$1.07536	\$1.07412
Australian shares		
S&P/ASX 200 Fund	\$1.18755	\$1.30864
Australian Shares Fund	\$1.08843	\$1.23366
Australian Top 20 Fund	\$1.11807	\$1.24053
Australian Mid Cap Fund	\$1.23335	\$1.41210
Australian Dividend Fund	\$1.02322	\$1.11043
Australian Financials Fund	\$1.07404	\$1.22114
Australian Resources Fund	\$1.14592	\$1.39357
Australian Property Fund	\$0.94925	\$1.07416



Fund	Unit price	
	1 April 2021	31 March 2022
Sector funds		
US shares		
US 500 Fund	\$1.26297	\$1.46925
US Large Growth Fund	\$1.41056	\$1.60951
US Large Value Fund	\$1.14290	\$1.30747
US Mid Cap Fund	\$1.23152	\$1.34661
US Small Cap Fund	\$1.27958	\$1.28555
International shares		
Overseas Shares Fund	\$1.19973	\$1.27821
Overseas Shares (Currency Hedged) Fund	\$1.16109	\$1.24920
Total World Fund	\$1.22681	\$1.29748
Total World (NZD Hedged) Fund	\$1.22571	\$1.30212
Asia Pacific Fund	\$1.19399	\$1.10991
Emerging Markets Fund	\$1.16599	\$1.07328
Europe Fund	\$1.10957	\$1.12092
Global Property Fund	\$0.97646	\$1.09610
Bonds and cash		
NZ Bonds Fund	\$1.03719	\$0.99948
S&P/NZX NZ Government Bond Fund	\$0.96410	\$0.91850
Overseas Bonds Fund	\$1.04640	\$1.01231
Overseas Non-government Bonds Fund	\$1.03141	\$0.98350
Global Aggregate Bond Fund	\$0.96372	\$0.91351
NZ Cash Fund	\$1.01896	\$1.02609
UK Cash Fund	\$1.04723	\$1.00422

The information set out above is available at superlife.co.nz or by contacting Smartshares. You can obtain an estimate of the value of your investment online or via a mobile app or by contacting Smartshares. This information is available free of charge. Smartshares' contact details can be found below.

You can obtain general information about the Scheme and investment options at superlife.co.nz.

Contact details and complaints

Manager

Complaints about your investment or the Scheme can be made to Smartshares at:

Complaints – SuperLife
Attention: Head of Operations
Smartshares Limited
PO Box 105262
Auckland 1143

Telephone: 0800 27 87 37
Email: complaints@superlife.co.nz.

Supervisor

If you make a complaint to Smartshares, and the complaint cannot be resolved, you may refer it to the supervisor at:

Complaints
Public Trust
Private Bag 5902
Wellington 6140

Telephone: 0800 371 471
Email: cts.enquiry@publictrust.co.nz

Independent dispute resolution scheme

Smartshares is a member of the Financial Services Complaints Limited Scheme (the supervisor is also a member) which is an independent dispute resolution scheme. If you make a complaint to Smartshares (or the supervisor), and the complaint cannot be resolved, you may refer it to Financial Services Complaints Limited at:

Financial Services Complaints Limited
PO Box 5967
Wellington 6140

Telephone: 0800 347 257
Email: complaints@fscl.org.nz

The Financial Services Complaints Limited Scheme will not charge you a fee to investigate or resolve a complaint.

Any difference between the unit prices provided to some investors for 31 March 2022 and 31 March 2021 and the unit prices in this annual report exists because the unit prices in this annual report are based on a year-end revaluation of the funds using 31 March market close prices for all markets.

Changes to persons involved in the Scheme

Directors of the manager

Graham Law replaced Lindsay Wright as a director and chairperson of Smartshares on 24 November 2021.

How to find further information

Further information relating to the Scheme and investment options, including the product disclosure statement, fund updates, financial statements, auditor's reports and statement of investment policy and objectives, is available on the offer register and the scheme register at disclose-register.companiesoffice.govt.nz. A copy of the information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.