

# SuperLife Invest

## ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2023

### Details of Scheme

This is the annual report for SuperLife Invest (**Scheme**) for the year to 31 March 2023. The Scheme is a registered Managed Investment Scheme.

The Scheme's manager is Smartshares Limited (**Smartshares**), which is a wholly owned subsidiary of NZX Limited. The Scheme's supervisor is Public Trust.

The latest product disclosure statement for the Scheme is dated 12 December 2022. The Scheme is open for applications.

The latest fund updates for the Scheme are dated 3 May 2023.

The latest financial statements for the Scheme for the year to 31 March 2023, including the auditor's reports relating to those statements, have been lodged with the Registrar of Financial Service Providers.

Copies of the product disclosure statement, fund updates, financial statements and auditor's reports are available on the offer register and the scheme register at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz)

### Information on contributions and Scheme participants

The following table sets out the number of managed investment products on issue (being units in the Scheme) as at 1 April 2022 and 31 March 2023:

	1 April 2022	31 March 2023
Number of managed investment products on issue	2,951,816,794	3,660,381,991

The amount set out above includes units in funds not currently offered to New Zealand investors.

### Changes relating to the Scheme

On 12 December 2022, the target investment mix in the Scheme's statement of investment policy and objectives for the Diversified Funds and the Ethica Fund were changed.

All related party transactions entered into during the year to 31 March 2023 were on arm's length terms.

### Other information for particular types of managed funds

The following table sets out the unit prices for the Scheme's funds as at 1 April 2022 and 31 March 2023:

Fund	Unit price	
	1 April 2022	31 March 2023
<b>Diversified funds</b>		
SuperLife Income Fund	\$1.00620	\$0.98481
SuperLife Conservative Fund	\$1.07069	\$1.03310
SuperLife Balanced Fund	\$1.14109	\$1.08953
SuperLife Growth Fund	\$1.17513	\$1.11713
SuperLife High Growth Fund	\$1.20743	\$1.14162
<b>Ethical fund</b>		
Ethica Fund	\$1.21381	\$1.16376
<b>Guest manager fund</b>		
Castle Point 5 Oceans Fund	\$1.19349	\$1.17092
<b>Sector funds</b>		
<b>New Zealand shares</b>		
S&P/NZX 50 Fund	\$1.03561	\$1.00917
NZ Shares Fund	\$1.11174	\$1.05424
NZ Top 50 Fund	\$1.16309	\$1.10335
NZ Top 10 Fund	\$1.09468	\$1.12308
NZ Mid Cap Fund	\$1.12972	\$1.02640
NZ Dividend Fund	\$1.06993	\$1.00912
NZ Property Fund	\$1.07412	\$0.90024
<b>Australian shares</b>		
S&P/ASX 200 Fund	\$1.30864	\$1.28342
Australian Shares Fund	\$1.23366	\$1.20186
Australian Top 20 Fund	\$1.24053	\$1.23312
Australian Mid Cap Fund	\$1.41210	\$1.33507
Australian Dividend Fund	\$1.11043	\$1.11849
Australian Financials Fund	\$1.22114	\$1.12387
Australian Resources Fund	\$1.39357	\$1.43675
Australian Property Fund	\$1.07416	\$0.86807



Fund	Unit price	
	1 April 2022	31 March 2023
<b>Sector funds</b>		
<b>US shares</b>		
US 500 Fund	\$1.46925	\$1.42515
US Large Growth Fund	\$1.60951	\$1.48686
US Large Value Fund	\$1.30747	\$1.33517
US Mid Cap Fund	\$1.34661	\$1.29084
US Small Cap Fund	\$1.28555	\$1.24067
<b>International shares</b>		
Overseas Shares Fund	\$1.27821	\$1.29874
Overseas Shares (Currency Hedged) Fund	\$1.24920	\$1.14912
Total World Fund	\$1.29748	\$1.30368
Total World (NZD Hedged) Fund	\$1.30212	\$1.21475
Asia Pacific Fund	\$1.10991	\$1.11866
Emerging Markets Fund	\$1.07328	\$1.04774
Europe Fund	\$1.12092	\$1.22045
Global Property Fund	\$1.09610	\$0.88397
<b>Bonds and cash</b>		
NZ Bonds Fund	\$0.99948	\$1.00016
S&P/NZX NZ Government Bond Fund	\$0.91850	\$0.89346
Overseas Bonds Fund	\$1.01231	\$0.97883
Overseas Non-government Bonds Fund	\$0.98350	\$0.92012
Global Aggregate Bond Fund	\$0.91351	\$0.85965
NZ Cash Fund	\$1.02609	\$1.04881
UK Cash Fund	\$1.00422	\$1.04106

Any difference between the unit prices provided to some investors for 31 March 2023 and 31 March 2022 and the unit prices in this annual report exists because the unit prices in this annual report are based on a year-end revaluation of the funds using 31 March market close prices for all markets.

## Changes to persons involved in the Scheme

### Key Personnel of the Manager

On 31 March 2023, Hugh Stevens resigned as Chief Executive Officer of Smartshares. Graham Law was appointed as acting Chief Executive Officer with effect from 3 April 2023.

### Directors of the Manager

There were no changes in the year ended 31 March 2023.

On 5 April 2023, Mark Peterson was elected as Chairperson of Smartshares' Board of Directors in place of Graham Law.

### Directors of the Supervisor

Vicki Ann Sykes resigned as a director of Public Trust on 31 October 2022.

## How to find further information

Further information relating to the Scheme and investment options, including the product disclosure statement, fund updates, financial statements, auditor's reports and statement of investment policy and objectives, is available on the offer register and the scheme register at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz). A copy of the information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

The information set out above is available at [superlife.co.nz](https://superlife.co.nz) or by contacting Smartshares. You can obtain an estimate of the value of your investment online or via a mobile app or by contacting Smartshares. This information is available free of charge. Smartshares' contact details can be found below.

You can obtain general information about the Scheme and investment options at [superlife.co.nz](https://superlife.co.nz).

## Contact details and complaints

### Manager

Complaints about your investment or the Scheme can be made to Smartshares at:

Complaints – SuperLife  
Attention: Head of Operations  
Smartshares Limited  
PO Box 105262  
Auckland 1143

Telephone: 0800 27 87 37  
Email: [complaints@superlife.co.nz](mailto:complaints@superlife.co.nz).

### Supervisor

If you make a complaint to Smartshares, and the complaint cannot be resolved, you may refer it to the supervisor at:

Complaints  
Public Trust  
Private Bag 5902  
Wellington 6140

Telephone: 0800 371 471  
Email: [cts.enquiry@publictrust.co.nz](mailto:cts.enquiry@publictrust.co.nz)

### Independent dispute resolution scheme

If you make a complaint to us (or the supervisor), and the complaint cannot be resolved, you may refer it to Financial Services Complaints Ltd (FSCL) - A Financial Ombudsman Service. FSCL is our independent external ombudsman and dispute resolution service.

Financial Services Complaints Limited  
PO Box 5967  
Wellington 6140

Telephone: 0800 347 257  
Email: [complaints@fscl.org.nz](mailto:complaints@fscl.org.nz)

FSCL will not charge you a fee to investigate or resolve a complaint.