



11 DECEMBER 2023

# Ka Uruora WhānauSaver

TE WHAKAPUAKANGA HANGARAU  
PRODUCT DISCLOSURE STATEMENT





# EKE PANUKU, EKE TANGAROA

Through effort we triumph

**Offer of units in SuperLife Invest - Issued by Smartshares Limited.** This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz).

Smartshares Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you to make an investment decision.

This is a replacement product disclosure statement. It replaces the product disclosure statement dated 21 July 2023.

# 1. Te whakarāpopototanga mōhiohio matua

## Key information summary

### WHAT IS THIS?

SuperLife Invest (**Scheme**) is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Smartshares Limited (**Smartshares, we, our or us**) will invest your money and charge you a fee for our services. The returns you receive are dependent on our investment decisions and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

Ka Uruora WhānauSaver forms part of the Ka Uruora savings programme, offered to support and empower members of participating iwi achieve financial independence and improve financial wellbeing.

Ka Uruora WhānauSaver is available to members of participating iwi who join the Scheme.

More information about Ka Uruora WhānauSaver is set out in the Ka Uruora WhānauSaver Rules available at [superlife.co.nz/kauruora](https://superlife.co.nz/kauruora). This product disclosure statement should be read in conjunction with the rules and any communications from your iwi.

### WHAT WILL YOUR MONEY BE INVESTED IN?

Ka Uruora WhānauSaver has six investment options - SuperLife Income Fund, SuperLife Conservative Fund, SuperLife Balanced Fund, SuperLife Growth Fund, SuperLife High Growth Fund and Ethica Fund – which are summarised on page 4. More information about the investment target and strategy for each of these funds is provided in section 3.

### WHO MANAGES THE SCHEME?

Smartshares is the manager of the Scheme. See section 7 for more information.

### HOW CAN YOU GET YOUR MONEY OUT?

You cannot withdraw your investment until you reach age 55.

In certain circumstances, you may be able to make an early withdrawal. These circumstances include the purchase of a first home, tertiary education and short-term emergencies. See section 2 for more information.

Your investment in the scheme cannot be sold or transferred to anyone else.

### HOW WILL YOUR INVESTMENT BE TAXED?

Each fund is a portfolio investment entity (PIE).

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). To determine your PIR, go to [ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate](https://ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate). See section 6 for more information.

### WHERE CAN YOU FIND MORE KEY INFORMATION?

We are required to publish quarterly updates for each investment option. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at [superlife.co.nz/legal](https://superlife.co.nz/legal). We will also give you copies of fund updates on request. Important information for Australian investors is set out in section 11.

## INVESTMENT OPTIONS SUMMARISED IN THIS PRODUCT DISCLOSURE STATEMENT.

Funds					
FUND	TARGET INCOME ASSETS	TARGET GROWTH ASSETS	DESCRIPTION AND INVESTMENT OBJECTIVE	RISK INDICATOR	FUND CHARGES (% PER ANNUM OF THE FUND'S NET ASSET VALUE)
<b>SuperLife Income Fund</b>	100%	-	Invests in income assets. Designed for investors that want an investment in New Zealand and international fixed interest. Negative annual returns may occur once in every 7 – 10 years on average.	<p>Lower risk <span style="float: right;">Higher risk</span></p> <p><b>1 2 3 4 5 6 7</b></p> <p>Potentially lower return <span style="float: right;">Potentially higher return</span></p>	0.46%
<b>SuperLife Conservative Fund</b>	70%	30%	Invests mostly in income assets. Designed for investors that want a conservative investment option. Negative annual returns may occur once in every 7 – 10 years on average.	<p>Lower risk <span style="float: right;">Higher risk</span></p> <p><b>1 2 3 4 5 6 7</b></p> <p>Potentially lower return <span style="float: right;">Potentially higher return</span></p>	0.47%
<b>SuperLife Balanced Fund</b>	40%	60%	Invests in a mix of income and growth assets. Designed for investors that want a balanced investment option. Negative annual returns may occur once in every 5 – 7 years on average.	<p>Lower risk <span style="float: right;">Higher risk</span></p> <p><b>1 2 3 4 5 6 7</b></p> <p>Potentially lower return <span style="float: right;">Potentially higher return</span></p>	0.50%
<b>SuperLife Growth Fund</b>	20%	80%	Invests mostly in growth assets. Designed for investors that want a growth investment option. Negative annual returns may occur once in every 3 – 5 years on average.	<p>Lower risk <span style="float: right;">Higher risk</span></p> <p><b>1 2 3 4 5 6 7</b></p> <p>Potentially lower return <span style="float: right;">Potentially higher return</span></p>	0.51%
<b>SuperLife High Growth Fund</b>	1%	99%	Invests in growth assets. Designed for investors that want an aggressive investment option that invests in shares and property. Negative annual returns may occur once every 2 – 4 years on average.	<p>Lower risk <span style="float: right;">Higher risk</span></p> <p><b>1 2 3 4 5 6 7</b></p> <p>Potentially lower return <span style="float: right;">Potentially higher return</span></p>	0.53%
<b>Ethica Fund</b>	40%	60%	<p>Designed for investors that want a balance between stability of returns and growth of their investment over the long term. Provides exposure to a diverse selection of global companies and income assets that align with our Responsible Investment Policy.</p> <p>We exclude assets that do not meet our socially responsible investment standards, and increase or decrease exposure to companies based on their environmental, social and governance (ESG) factors.</p>	<p>Lower risk <span style="float: right;">Higher risk</span></p> <p><b>1 2 3 4 5 6 7</b></p> <p>Potentially lower return <span style="float: right;">Potentially higher return</span></p>	0.60%

The Scheme has an administration fee. The cost to you is \$12 a year (regardless of the number of investment options you choose to invest in, or the number of times you change your investment options).

See section 4 for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [sorted.org.nz/tools/investor-profiler](https://sorted.org.nz/tools/investor-profiler).




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# TĀNE TE ĀHUA, TĀNE TE ĀPOA, TĀNE TE KATOA, TĀNE TE KARAWA

Learn character from trees,  
values from roots and  
change from leaves

Tasneem Hamed

## 2. He pēhea nei te rere o tēnei haumitanga? How does this investment work?

The key benefits of the Scheme are:

- ▶ **Low fees:** Our fees are among the lowest in the market. Low fees mean more of the investment returns go to you.
- ▶ **Index tracking:** Most of our funds are designed to track market indices because we don't think constantly changing our investments for short-term gains will consistently result in outperformance of the market. In less efficient markets, we use a systematic approach to add value.
- ▶ **Flexibility:** We have no minimum savings levels.
- ▶ **Choice:** We have a broad range of investment options, which can be combined any way you choose and changed any time, free of charge.
- ▶ **Ethical investment:** We recognize that some investors value an ethical investment approach. Our Ethica Fund is a balanced fund that takes into account environmental, social and governance (ESG) factors, alongside our socially responsible investment (SRI) standards. In summary this involves:
  - Excluding investment in companies or assets that do not meet our SRI standards (exclusions include companies involved in tobacco and military weapons)
  - ESG screening to reduce investment based on ESG factors (e.g. reduce investment in companies with high greenhouse gas emissions)
  - Increasing investment in companies with superior ESG factors (e.g. companies that sustainably manage their impact on the environment)

We expect the incorporation of SRI and ESG factors will provide investors with a long-term return that is at least comparable to similar funds that do not have SRI or ESG considerations, for a similar level of market risk.

More information on our ethical fund and the use of SRI exclusions and ESG screening can be found at [superlife.co.nz/responsible-investing-home](https://superlife.co.nz/responsible-investing-home).

The Scheme is a managed investment scheme under the Financial Markets Conduct Act 2013. To protect the interests of investors, the Scheme's investments are held by independent custodians, and our operations are supervised by an independent supervisor, Public Trust. The Scheme is established as a trust and is governed by a trust deed between the supervisor and us.

Your money is pooled and invested with other investors' money. Contributions are made by you. Your iwi may also make contributions and if it does, your iwi will tell you the level of iwi contributions and the conditions that apply to such contributions.

Your contributions go into your voluntary account. Any contributions from your iwi go into your iwi account. Each of these accounts is in your name and is invested in one or more of the investment options chosen by you.

Every time you or your iwi pay money into the Scheme you will receive units in the funds you invest in. The number of units that you hold in a fund represents your proportionate interest in that fund. All units in a fund have equal value.

Units only give a beneficial interest in fund assets and do not give you any right to any particular asset of a fund.

You can withdraw your investment by redeeming your units in the Scheme for cash, if permitted. There are no regular distributions from the Scheme (although once eligible you can make regular withdrawals).

All funds have assets (the investments of the fund) and liabilities (the taxes, fees and costs payable by the fund). All liabilities incurred in respect of a fund will be met from the assets of that fund. If the investments in a fund are not sufficient to meet its liabilities, the investments in another fund cannot be used to meet those liabilities.

If a child joins the Scheme as part of Ka Uruora WhānauSaver, their Ka Uruora WhānauSaver Guardian will make all decisions about withdrawing investments and switching between investment options until the child reaches the age set by the Ka Uruora WhānauSaver Guardian. The Ka Uruora WhānauSaver Guardian is the person specified in the application form when the child joined the Scheme.

The Scheme may undertake securities lending (which generates additional revenue for the benefit of investors and us).

### JOINING THE SCHEME

To join the Scheme as part of Ka Uruora WhānauSaver, you must be a registered member of an iwi that is a participating iwi in Ka Uruora WhānauSaver. You can apply at [superlife.co.nz/kauruora](https://superlife.co.nz/kauruora), or complete an application form available by contacting us (see section 7 for our contact details).

More information about who is eligible to join the Scheme as part of Ka Uruora WhānauSaver is set out in the Ka Uruora WhānauSaver Rules available at [superlife.co.nz/kauruora](https://superlife.co.nz/kauruora).

### MAKING INVESTMENTS

You can invest by making regular or lump sum payments to the Scheme at any time. There is no minimum contribution amount.

Your iwi may also make contributions to the Scheme and if it does, your iwi will tell you the level of iwi contributions and the conditions that apply to such contributions. The level and conditions may differ from year to year and between types of iwi members. Your iwi may choose to stop or reduce iwi contributions at any time. Your iwi will advise you if this occurs.

If a child joins the Scheme as part of Ka Uruora WhānauSaver, parents, grandparents, other relatives and friends can make payments to the Scheme on behalf of the child at any time. These payments will be treated as member contributions and paid into the child's voluntary account.

Your contributions and any contributions from your iwi will be invested in the investment options you have chosen.

More information about making investments as part of Ka Uruora WhānauSaver is set out in the Ka Uruora WhānauSaver Rules available at [superlife.co.nz/kauruora](https://superlife.co.nz/kauruora).

## WITHDRAWING YOUR INVESTMENTS

Ka Uruora WhānauSaver is a savings initiative to help set you up for your retirement. This means that you will not usually be able to withdraw your investment until you reach age 55.

Once you are able to withdraw your investment, you may withdraw your investment by making regular or lump sum withdrawals or by withdrawing the full amount. You may also continue to make contributions to the Scheme.

Early withdrawals are permitted in limited circumstances. The main types of early withdrawals available and what you can withdraw are set out below.

## HOW TO SWITCH BETWEEN INVESTMENT OPTIONS

You can switch your investment from one investment option to another investment option at any time free of charge.

You also have the flexibility to leave your existing investment in your current investment options, and just change the investment options that your future contributions are allocated to.

You can do this at [superlife.co.nz](https://superlife.co.nz) or by completing a change investment strategy form (which is available online) and providing it to us.

We may, in limited circumstances, suspend processing withdrawal requests to switch between investment options. We can set requirements for switching, including minimum switch amounts and restrictions on redirecting contributions to another fund.

EARLY WITHDRAWAL TYPE	WHAT YOU CAN WITHDRAW	
	YOUR CONTRIBUTIONS	IWI CONTRIBUTIONS
Purchase of first home.	✓	✓
Tertiary education – you can make an early withdrawal for your tertiary education (and/or the tertiary education of your spouse/partner, children and grandchildren).	✓	✓
Short-term emergency – you can make an early withdrawal for a short-term emergency (up to \$500 a year).	✓	—
Serious illness or significant financial hardship (as defined in the KiwiSaver Act 2006).	✓	✓

More information on making withdrawals from Ka Uruora WhānauSaver (in particular, the conditions you will have to satisfy to make a withdrawal) is set out in the Ka Uruora WhānauSaver Rules available at [superlife.co.nz/kauruora](https://superlife.co.nz/kauruora).

We may, in limited circumstances, suspend processing withdrawal requests (including where we cannot sell enough assets of a fund to satisfy a withdrawal request, or if we consider a withdrawal could be detrimental to other investors in a fund).



# 3. He whakaahuatanga o ō kōwhiringa haumitanga

## Description of your investment options

### FUNDS

#### DESCRIPTION, INVESTMENT OBJECTIVE AND TARGET INVESTMENT MIX

#### RISK INDICATOR

#### MINIMUM SUGGESTED INVESTMENT TIMEFRAME

### SuperLife Income Fund

Invests in income assets. Designed for investors that want an investment in New Zealand and international fixed interest. Negative annual returns may occur once in every 7–10 years on average.

- 100% Income assets**
- 20% Cash and cash equivalents
  - 30% NZ fixed interest
  - 50% International fixed interest



2 years

### SuperLife Conservative Fund

Invests mostly in income assets. Negative annual returns may occur once in every 7–10 years on average.

- |                                  |                            |
|----------------------------------|----------------------------|
| <b>70% Income assets</b>         | <b>30% Growth assets</b>   |
| 14% Cash and cash equivalents    | 5% Australasian equities   |
| 21% NZ fixed interest            | 22% International equities |
| 35% International fixed interest | 1.5% Listed Property       |
|                                  | 1.5% Other                 |



4 years

### SuperLife Balanced Fund

Invests in a mix of income and growth assets. Negative annual returns may occur once in every 5–7 years on average.

- |                                  |                            |
|----------------------------------|----------------------------|
| <b>40% Income assets</b>         | <b>60% Growth assets</b>   |
| 8% Cash and cash equivalents     | 14% Australasian equities  |
| 12% NZ fixed interest            | 40% International equities |
| 20% International fixed interest | 3% Listed Property         |
|                                  | 3% Other                   |



6 years

# FUNDS

## DESCRIPTION, INVESTMENT OBJECTIVE AND TARGET INVESTMENT MIX

## RISK INDICATOR

## MINIMUM SUGGESTED INVESTOR TIMEFRAME

### SuperLife Growth Fund

Invests mostly in growth assets. Negative annual returns may occur once in every 3 – 5 years on average.

#### 20% Income assets

- 4% Cash and cash equivalents
- 6% NZ fixed interest
- 10% International fixed interest

#### 80% Growth assets

- 19% Australasian equities
- 53% International equities
- 4% Listed Property
- 4% Other

Lower risk

Higher risk



Potentially lower return

Potentially higher return

9 years

### SuperLife High Growth Fund

Invests in growth assets. Designed for investors that want an investment in shares and property. Negative annual returns may occur once in every 2 – 4 years on average.

#### 1% Income assets

- 1% Cash and cash equivalents

#### 99% Growth assets

- 25% Australasian equities
- 64% International equities
- 5% Listed Property
- 5% Other

Lower risk

Higher risk



Potentially lower return

Potentially higher return

10 years

### Ethica Fund

Designed for investors that want a balance between stability of returns and growth of their investment over the long term. Provides exposure to a diverse selection of global companies and income assets that align with our Responsible Investment Policy.

We exclude assets that do not meet our socially responsible investment standards, and increase or decrease exposure to companies based on their environmental, social and governance (ESG) factors.

#### 40% Income assets

- 8% Cash and cash equivalents
- 12% NZ fixed interest
- 20% International fixed interest

#### 60% Growth assets

- 14% Australasian equities
- 40% International equities
- 6% Listed Property

Lower risk

Higher risk



Potentially lower return

Potentially higher return

6 years

The Statement of Investment Policy and Objectives (SIPO) for the Scheme sets out the investment policies and objectives for the Scheme. The SIPO also sets out the target investment mix and investment mix ranges (minimum and maximum limits) for each fund. We may change the SIPO at any time, following consultation with the Supervisor. We will give you at least 30 days' notice of any change that is expected to have a material effect on you.

The SIPO is available at [superlife.co.nz/legal](http://superlife.co.nz/legal). Material changes to the SIPO will be described in the Scheme's annual report.

Further information about the assets in each investment option can be found in the fund updates at [superlife.co.nz/legal](http://superlife.co.nz/legal).



**PIKIPIKI MAUNGA  
TĀNGAENGAE,  
PIKIPIKI PARI TĀNGAENGAE,  
HEI ĀHUA TĀNGAENGAE**

**We have to climb mountains,  
because that is what life is**



## 4. He aha ngā tūraru haumitanga? What are the risks of investing?

### UNDERSTANDING THE RISK INDICATOR

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.



See section 3 for the risk indicators which have been calculated for each of the investment options described in this product disclosure statement.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [sorted.org.nz/tools/investor-profiler](https://sorted.org.nz/tools/investor-profiler).

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for 5 years to 30 September 2023.

While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for each of the investment options.

### GENERAL INVESTMENT RISKS

When you invest, there is always a risk that the outcome is not what you expected or hoped for. This could be because: (a) the return on your investment was negative or low; or (b) your chosen investment strategy was not always suited to your goals.

Some of the things that may cause a fund's value to move up and down, which affect the risk indicator, are:

- ▶ **Market risk:** The risk that a market or a sector of a market that a fund invests in declines.
- ▶ **Individual financial product risk:** The risk that changes in the financial condition or credit rating of an issuer of a financial product causes the value of a financial product held by a fund to decline.
- ▶ **Liquidity risk:** The risk that an investment is difficult to buy or sell and a fund suffers a loss as a result.
- ▶ **Currency risk:** The risk that changes in exchange rates cause the value of an international investment to reduce.
- ▶ **Credit risk:** The risk that issuers of fixed interest or cash investments do not pay interest and/or capital repayments when these are due.
- ▶ **Interest rate risk:** The risk that interest rates rise and the value of investments (in particular, fixed interest and cash investments) reduce.

### OTHER SPECIFIC RISKS

There are other risks that may affect returns for investors, which are not reflected in the risk indicator. These risks include concentration risk, which is the risk that a fund's value may fluctuate more as its diversification decreases. The Ethica Fund integrates ESG factors as a core part of its investment strategy, which means it may be less diversified by excluding companies and sectors that are considered unethical based on our Responsible Investment Policy. Therefore, it may have larger and more frequent ups and downs than an equivalent non-ESG fund, or it may miss out on profitable investment opportunities due to its ethical approach.

See the 'Other Material Information' document on the offer register at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz) for further information about the risks of investing in the Scheme.

## 5. He aha ngā utu? What are the fees?

You will be charged fees for investing in the Scheme. Fees are deducted from your investment and will reduce your returns. If we invest in other funds, those funds may also charge fees (these fees are included in the fund charges below). The fees you pay will be charged in two ways:

- ▶ regular charges (for example, fund charges). Small differences in these fees can have a big impact on your investment over the long term; and
- ▶ one-off fees (currently none).

These are as follows:

FUNDS	FUND CHARGES (% PER ANNUM OF THE FUNDS NET ASSET VALUE)
SuperLife Income Fund	0.46%
SuperLife Conservative Fund	0.47%
SuperLife Balanced Fund	0.50%
SuperLife Growth Fund	0.51%
SuperLife High Growth Fund	0.53%
Ethica Fund	0.60%

### OTHER FEES

**Administration fee** - \$12 a year (regardless of the number of investment options you invest in, or the number of times you change investment options).

The fund charges set out above are deducted from, and reflected in the value of, the fund. The fund charges cover our manager's fee and other management and administration charges (supervisor, audit and legal costs).

The administration fee is deducted from your account balance weekly (unless other arrangements have been agreed with you).

We do not charge any other fees on an individual basis for investor-specific decisions or actions.

We may, in exceptional circumstances, deduct costs that relate to the Scheme that arise outside the ordinary course of business from a fund (such occasions are likely to be very rare).

The revenue earned from securities lending is shared equally, with 50% being paid to the fund the financial products were lent from, and 50% being paid to us (for administering the lending programme).

The fees set out above include GST where applicable.

## EXAMPLE OF HOW FEES APPLY TO AN INVESTOR

Anaru invests \$10,000 in the SuperLife Growth Fund. He is charged fund charges, which work out to about \$51 (0.51% of \$10,000). These fees might be more or less if his account balance has increased or decreased over the year.

Over the next year, Anaru pays other charges of \$12.

### Estimated total fees for the first year

**Fund charges: \$51**

**Other charges: \$12**

See the latest fund update for the SuperLife Growth Fund for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the SuperLife Growth Fund. If you are considering investing in other investment options in the Scheme, this example may not be representative of the actual fees you may be charged.

## THE FEES CAN BE CHANGED

We may change the fees and charges payable by an investor at any time. Where we increase a fee or charge, we will give you notice of the change.

We must publish a fund update for each fund showing the fees and charges actually charged during the most recent year. Fund updates, including past updates, are available at [superlife.co.nz/legal](http://superlife.co.nz/legal).

## 6. He aha ngā tāke ka utua e koe? What taxes will you pay?

Each fund is a portfolio investment entity (**PIE**). The amount of tax you pay is based on your PIR. To determine your PIR, go to [ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate](https://ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate). If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue. It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR, any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.



**TUIA TE KAWE,  
TAIRANGA TE KAWE**

**Preparation is the key to success**

## 7. Ko wai mā e whai wāhi mai ana? Who is involved?

### ABOUT THE MANAGER

Smartshares is a fund manager. It is a wholly-owned subsidiary of NZX Limited.

#### Our contact details are:

Smartshares  
PO Box 105262, Auckland 1143

**Telephone:** 0800 27 87 37

**Email:** [superlife@superlife.co.nz](mailto:superlife@superlife.co.nz)

#### Our Australian address for service is:

DLA Piper Australia  
Level 22, No.1 Martin Place  
Sydney, NSW 2000  
Australia

### WHO ELSE IS INVOLVED?

NAME		ROLE
Supervisor	Public Trust	Supervises how we manage the Scheme for the benefit of you and other investors.
Custodian	BNP Paribas Fund Services Australasia Pty Ltd and Public Trust (acting through its nominee company, SuperLife Nominees Limited)	Hold the assets of the Scheme on behalf of you and other investors entirely separate from both their assets and other schemes' assets.
Administration manager	BNP Paribas Fund Services Australasia Pty Ltd	Provides asset valuation, unit pricing and fund accounting services.
Investment adviser	MyFiduciary Limited	Provides investment advisory and related services in respect of the ethical fund and diversified funds.
Ka Uruora Foundation	Ka Uruora Foundation (acting through Ka Uruora Trustee Limited)	Administers the Ka Uruora savings programme.



## 8. Me pēwhea te tuku nawe How to complain

### MANAGER

Complaints about your investment or the Scheme can be made to us at:

Complaints  
Smartshares  
PO Box 105262, Auckland 1143

**Telephone:** 0800 27 87 37

**Email:** [superlife@superlife.co.nz](mailto:superlife@superlife.co.nz)

### SUPERVISOR

If you make a complaint to us, and the complaint cannot be resolved, you may refer it to the supervisor at:

Complaints  
Public Trust  
Private Bag 5902, Wellington 6140

**Telephone:** 0800 371 471

**Email:** [cts.enquiry@publictrust.co.nz](mailto:cts.enquiry@publictrust.co.nz)

### INDEPENDENT DISPUTE RESOLUTION SCHEME

If you make a complaint to us (or the supervisor), and the complaint cannot be resolved, you may refer it to Financial Services Complaints Ltd (FSCL) - A Financial Ombudsman Service. FSCL is our independent external ombudsman and dispute resolution service.

Financial Services Complaints Limited  
PO Box 5967, Wellington 6140

**Telephone:** 0800 347 257

**Email:** [complaints@fscl.org.nz](mailto:complaints@fscl.org.nz)

FSCL will not charge you a fee to investigate or resolve a complaint.

If you are an Australian resident, instead of complaining to FSCL, you may refer it to the Australian Financial Complaints Authority Limited at:

Australian Financial Complaints Authority Limited  
GPO Box 3  
Melbourne, VIC 3001  
Australia

**Telephone:** 1800 931 678 (free call)

**Email:** [info@afca.org.au](mailto:info@afca.org.au)

**Online:** [afca.org.au](http://afca.org.au)

## 9. Ki hea kitea mai ai he mōhiohio anō Where you can find more information

Further information relating to the Scheme and investment options, including financial statements, annual reports, fund updates and the SIPO, is available on the offer register and the scheme register at **disclose-register.companiesoffice.govt.nz**. A copy of the information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

The information set out above is available at **superlife.co.nz/legal** or by contacting us. You can obtain an estimate of the value of your investment online or via our mobile app or by contacting us. This information is available free of charge. See section 7 for our contact details.

You will be sent annual tax statements, which will include the amount of PIE income attributed to you and the amount of PIE tax paid at your PIR.

You can obtain general information about the Scheme and investment options at **superlife.co.nz**.

You can obtain information about the Ka Uruora savings programme and Ka Uruora WhānauSaver (including the Ka Uruora WhānauSaver Rules) at **superlife.co.nz/kauruora**.

The Participation Deed between the Ka Uruora Foundation and us (which documents the arrangements relating to the use of the Scheme as part of the Ka Uruora savings programme) is also available free of charge by contacting us. See section 7 for our contact details.

## 10. Me pēwhea te tono How to apply

To invest in the Scheme as part of Ka Uruora WhānauSaver, you can apply at **superlife.co.nz/kauruora** or complete an application form attached to this product disclosure statement and send it to us – the following application forms are attached:

- ▶ application form
- ▶ application form for child.

# 11. He mōhiohio nui mā ngā kaihaumi o Ahitereiria

## Important information for Australian investors

This offer to Australian investors is a recognised offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the Corporations Act 2001 and Regulations. In New Zealand, this is Subpart 6 of Part 9 of the Financial Markets Conduct Act 2013 of New Zealand and the Financial Markets Conduct Regulations 2014 of New Zealand.

This offer and the content of the offer document are principally governed by New Zealand, rather than Australian, law. In the main, the Financial Markets Conduct Act 2013 of New Zealand and the Financial Markets Conduct Regulations 2014 of New Zealand set out how the offer must be made.

There are differences in how securities and financial products are regulated under New Zealand, as opposed to Australian, law. For example, the disclosure of fees for managed investment schemes is different under New Zealand law.

The rights, remedies and compensation arrangements available to Australian investors in New Zealand securities and financial products may differ from the rights, remedies and compensation arrangements for Australian securities and financial products.

Both the Australian and New Zealand securities regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Australian Securities and Investments Commission (ASIC). The Australian and New Zealand regulators will work together to settle your complaint.

The taxation treatment of New Zealand securities and financial products is not the same as that for Australian securities and products.

If you are uncertain about whether this investment is appropriate for you, you should seek the advice of an appropriately qualified financial adviser.

The offer may involve a currency exchange risk. The currency for the security or financial product is in dollars that are not Australian dollars. The value of the security or financial product will go up and down according to changes in the exchange rate between those dollars and Australian dollars. These changes may be significant.

If you receive any payments in relation to the security or financial product that are not in Australian dollars, you may incur significant fees in having the funds credited to a bank account in Australia in Australian dollars.



# ME HARAKEKE TŌNGAI NUI

We become strong when we are united

# Ka Uruora WhānauSaver

## Puka tono

### Application Form

To apply to join SuperLife Invest (**Scheme**) as part of Ka Uruora WhānauSaver, go to [superlife.co.nz/kauruora](https://superlife.co.nz/kauruora), or complete this application form and email it to us at [superlife@superlife.co.nz](mailto:superlife@superlife.co.nz) or post it to us at PO Box 105262, Auckland 1143.

## 1. WHAKAPĀTANGA MATAWHAIARO O TE MEMA

### PERSONAL DETAILS (MEMBER)

First and middle names

Surname

Preferred name

Title (*Mr, Mrs, Ms, etc.*)

Date of birth (*dd/mm/yyyy*)

Phone

Mobile

Email

Home address

Town / City

Postcode

Postal address (*if different*)

Town / City

Postcode

IRD number

Prescribed Investor Rate (PIR) (*Tick one*)

10.5%

17.5%

28%

To work out your PIR, go to [ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate](https://ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate)

Is the member a tax resident in another country?

No

Yes – Please tell us what other country and provide the member's tax ID number

Tax ID number

Country

## 2. PĀNGA Ā-IWI IWI DETAILS

To join the Scheme as part of Ka Uruora WhānauSaver, you must be a registered member of a participating iwi (go to [superlife.co.nz/kauruora](http://superlife.co.nz/kauruora) for a list of participating iwi). List below the names of participating iwi that you are a registered member of.

Name of Iwi

---

Name of Iwi

---

Name of Iwi

---

## 3. MŌHIOHIO MEMA, ME TE TAUNAKITANGA TUAKIRI MEMBER INFORMATION AND IDENTITY VERIFICATION

To comply with legal requirements, we must collect the information set out below.

In the last 12 months, have you, any member of your immediate family, or any close business associate, been engaged in a role overseas that was, or is, related to political office or foreign public service? (Tick one)

No

Yes – Country

---

How regularly are you intending to make investments and for how much?

(Tick one and specify the amount)

Investment frequency

Weekly, fortnightly or monthly

Estimated amount

\$

---

Six-monthly or annually

\$

---

Ad hoc

\$

---

We must also verify your identity and confirm your residential address. We can try to do this electronically, but not everyone can be verified electronically. By providing the information below, you consent to us trying to verify your identity electronically. If we are unable to do so, we will contact you for more information.

Country of citizenship

---

+ Vehicle number plate (if applicable)

Only include the plate number if the vehicle is registered in your name.

Complete details for at least one of the following rows

NZ drivers licence number

The number is printed on your licence under the note '5a'

+ Card version

The version is printed on your licence under the note '5b'

NZ passport number

Make sure your name entered on page 1 exactly matches the name shown on your passport, including middle name(s)

+ Expiry date

NZ birth certificate number

Make sure your name entered on page 1 is your current official name, including middle name(s)

NZ citizenship number

+ Country of birth

Make sure the country of birth entered above, and your name entered on page 1, exactly match the details shown on the citizenship certificate, including middle name(s)

## 4. HAUMITANGA INVESTMENT

Complete parts A and B as appropriate.

**A** Initial investment of \$ \_\_\_\_\_

This amount has been transferred to bank account: 12-3244-0039562-00 (include your IRD number and name and the code 'KUWS' in the transaction reference fields)

Transfer from an existing SuperLife investment with membership number \_\_\_\_\_

The above amount       Total of existing SuperLife investment

**B** Recurring investment of \$ \_\_\_\_\_

A direct debit authority form is attached to this application form with start date \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

each (Tick one)       Week       Fortnight       Month

An automatic payment will be set up to bank account 12-3244-0039562-00 (include your IRD number and name and the code 'KUWS' in the transaction reference fields)

Initial and recurring investments will only be applied to your Ka Uruora WhānauSaver account after the account has been set up.

## 5. RAUTAKI HAUMITANGA INVESTMENT STRATEGY

Investment strategy option (Tick one)

- SuperLife Income Fund**       Invests in income assets. Designed for investors that want an investment in New Zealand and international fixed interest.
- SuperLife Conservative Fund**       Invests mostly in income assets. Designed for investors that want a conservative investment option.
- SuperLife Balanced Fund**       Invests in a mix of income and growth assets. Designed for investors that want a balanced investment option.
- SuperLife Growth Fund**       Invests mostly in growth assets. Designed for investors that want a growth investment option.
- SuperLife High Growth Fund**       Invests in growth assets. Designed for investors that want an aggressive investment option that invests in shares and property.
- Ethica Fund**       Designed for investors that want a balance between stability of returns and growth of their investment over the long term. Provides exposure to a diverse selection of global companies and income assets that align with our Responsible Investment Policy.

## 6. WHAKAPĀNGA COMMUNICATIONS

Statement frequency (Tick one)

Weekly

Monthly (default)

Quarterly

Annually (31 March)

SuperLife's communications are provided via email unless you request otherwise.

Tick this box if you want to receive SuperLife communications by post. If you choose this option then statements will be sent annually.

## 7. MŌHIOHIO MATAWHAIARO PERSONAL INFORMATION

The information in this application form, and any information you provide us at later dates, will be collected, used, stored and disclosed as set out in our privacy policy at [superlife.co.nz/legal/privacy-policy](https://superlife.co.nz/legal/privacy-policy).

## 8. WHAKAAETANGA MEMA MEMBER AGREEMENT

I confirm that I have received the Ka Uruora WhānauSaver Product Disclosure Statement and apply to join the Scheme as part of Ka Uruora WhānauSaver.

Member signature:

Date (dd/mm/yyyy)

/

/



# Ka Uruora WhānauSaver Puka tono mō te Tamaiti Application Form for Child

To apply to join SuperLife Invest (**Scheme**) as part of Ka Uruora WhānauSaver, go to [superlife.co.nz/kauruora](http://superlife.co.nz/kauruora), or complete this application form and email it to us at [superlife@superlife.co.nz](mailto:superlife@superlife.co.nz) or post it to us at PO Box 105262, Auckland 1143.

Ka Uruora WhānauSaver is a way to help save for a child's future. If the member joins the Scheme as part of Ka Uruora WhānauSaver, the Ka Uruora WhānauSaver Guardian will make all decisions about withdrawing investments and switching between the investment options until the member reaches the age set by the Ka Uruora WhānauSaver Guardian (up to age 25). If the Ka Uruora WhānauSaver Guardian dies or becomes mentally incapable before the member reaches age 18, the member's legal guardian will become the Ka Uruora WhānauSaver Guardian until the member reaches age 18.

If the Ka Uruora WhānauSaver Guardian dies or becomes mentally incapable after the member reaches age 18, the member will be able to make all decisions about withdrawing investments and switching between the investment options.

No more than one Ka Uruora WhānauSaver account may be opened for each member. If more than one Ka Uruora WhānauSaver Guardian attempts to open an account on behalf of the same child, the child's iwi will decide who the Ka Uruora WhānauSaver Guardian will be.

**If you are applying to open Ka Uruora WhānauSaver accounts for two or more children, please print and complete pages 1 - 3 for each child.**

## 1. WHAKAPĀTANGA MATAWHAIARO O TE TAMAITI (MEMA) CHILD'S DETAILS (MEMBER)

First and middle names

Surname

Preferred name

Title (*Mr, Mrs, Ms, etc.*)

Date of birth (*dd/mm/yyyy*)

Phone

Mobile

Email

Home address

Town / City

Postcode

Postal address (*if different*)

Town / City

Postcode

IRD number

Prescribed Investor Rate (PIR) (*Tick one*)

10.5%

17.5%

28%

To work out your PIR, go to [ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate](http://ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate)

Is the member a tax resident in another country?

No

Yes – Please tell us what other country and provide the member's tax ID number

Tax ID number

Country

## 2. NGĀ PĀNGA Ā-IWI IWI DETAILS

To join the Scheme as part of Ka Uruora WhānauSaver, you must be a registered member of a participating iwi (go to [superlife.co.nz/kauruora](http://superlife.co.nz/kauruora) for a list of participating iwi).

List below the names of participating iwi that you are a registered member of.

Name of Iwi

---

Name of Iwi

---

Name of Iwi

---

## 3. MŌHIOHIO MEMA, ME TE TAUNAKITANGA TUAKIRI MEMBER INFORMATION AND IDENTITY VERIFICATION

To comply with legal requirements, we must collect the information set out below.

In the last 12 months, has the member, any member of your immediate family, or any close business associate, been engaged in a role overseas that was, or is, related to political office or foreign public service? (*Tick one*)

 No Yes – Country

We must also verify the member's identity and confirm his/her residential address. We can try to do this electronically, but not everyone can be verified electronically. By providing the information below, you consent to us trying to verify the member's identity electronically. If we are unable to do so, we will contact you for more information.

Country of citizenship

---

Complete details for at least one of the following rows

NZ drivers licence number

*The number is printed on the member's licence under the note '5a'*

+ Card version

*The version is printed on the member's licence under the note '5b'*

NZ passport number

*Make sure the member's name entered on page 1 exactly matches the name shown on his/her passport, including middle name(s).*

+ Expiry date

NZ birth certificate number

*Make sure the member's name entered on page 1 is his/her current official name, including middle name(s).*

NZ citizenship number

+ Country of birth

*Make sure the country of birth entered above, and the member's name entered on page 1, exactly match the details shown on the citizenship certificate, including middle name(s).*

## 4. HAUMITANGA INVESTMENT

Complete parts A and B as appropriate.

**A** Initial investment of \$ \_\_\_\_\_

This amount has been transferred to bank account: 12-3244-0039562-00 (include your IRD number and name and the code 'KUWS' in the transaction reference fields)

Transfer from an existing SuperLife investment with membership number \_\_\_\_\_

The above amount       Total of existing SuperLife investment

**B** Recurring investment of \$ \_\_\_\_\_

A direct debit authority form is attached to this application form with start date \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

each (Tick one)       Week       Fortnight       Month

An automatic payment will be set up to bank account 12-3244-0039562-00 (include your IRD number and name and the code 'KUWS' in the transaction reference fields)

Initial and recurring investments will only be applied to your Ka Uruora WhānauSaver account after it has been set up.

## 5. RAUTAKI HAUMITANGA INVESTMENT STRATEGY

Investment strategy option (Tick one)

- SuperLife Income Fund**       Invests in income assets. Designed for investors that want an investment in New Zealand and international fixed interest.
- SuperLife Conservative Fund**       Invests mostly in income assets. Designed for investors that want a conservative investment option.
- SuperLife Balanced Fund**       Invests in a mix of income and growth assets. Designed for investors that want a balanced investment option.
- SuperLife Growth Fund**       Invests mostly in growth assets. Designed for investors that want a growth investment option.
- SuperLife High Growth Fund**       Invests in growth assets. Designed for investors that want an aggressive investment option that invests in shares and property.
- Ethica Fund**       Designed for investors that want a balance between stability of returns and growth of their investment over the long term. Provides exposure to a diverse selection of global companies and income assets that align with our Responsible Investment Policy.

## 6. MŌHIOHIO O TE KAITIAKI KA URUORA WHĀNAUSAVER KA URUORA WHĀNAUSAVER GUARDIAN DETAILS

### Ka Uruora WhānauSaver Guardian expiry

Member age for Ka Uruora WhānauSaver Guardian expiry (*specify age*)  years (between ages 18 and 25).

From this age, the member can make all decisions about withdrawing investments and switching between the investment options. The Ka Uruora WhānauSaver Guardian can change this age at any time by telling us.

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**Option 1**

**Single Guardian**

Guardian 1 will make all decisions about withdrawing investments and switching between investment options.

**Option 2**

**Joint Guardians**

Guardians 1 and 2 will jointly make all decisions about withdrawing investments and switching between investment options.

**Option 3**

**Consecutive Guardians**

Guardian 1 will make all decisions about withdrawing investments and switching between investment options. If Guardian 1 dies or becomes mentally incapable, Guardian 2, if still alive, will make all decisions.

## 7. WHAKAPĀTANGA O TE KAITIAKI ME TE WHAKAŪTANGA TUAKIRI GUARDIAN INFORMATION AND IDENTITY VERIFICATION

### Kaitiaki Ka Uruora WhānauSaver 1 Ka Uruora WhānauSaver Guardian 1

First and middle names

Surname

Title (*Mr, Mrs, Ms, etc.*)

Date of birth (*dd/mm/yyyy*)

Phone

Mobile

Email

Home address

Town / City

Postcode

Postal address (*if different*)

Town / City

Postcode

To comply with legal requirements, we must verify your identity and confirm your residential address. We can try to do this electronically, but not everyone can be verified electronically. By providing the information below, you consent to us trying to verify your identity electronically. If we are unable to do so, we will contact you for more information.

Country of citizenship

+ Vehicle number plate (*if applicable*)

*Only include the plate number if the vehicle is registered in your name.*

Complete details for at least one of the following rows

NZ drivers licence number

*The number is printed on your licence under the note '5a'*

+ Card version

*The version is printed on your licence under the note '5b'*

NZ passport number

*Make sure your name entered above exactly matches the name shown on your passport, including middle name(s)*

+ Expiry date

NZ birth certificate number

*Make sure your name entered above is your current official name, including middle name(s)*

NZ citizenship number

+ Country of birth

*Make sure the country of birth entered above, and your name entered above, exactly match the details shown on the citizenship certificate, including middle name(s)*

## Kaitiaki Ka Uruora WhānauSaver 2 Ka Uruora WhānauSaver Guardian 2

First and middle names

Surname

Title (*Mr, Mrs, Ms, etc.*)

Date of birth (*dd/mm/yyyy*)

Phone

Mobile

Email

Home address

Town / City

Postcode

Postal address (*if different*)

Town / City

Postcode

To comply with legal requirements, we must verify your identity and confirm your residential address. We can try to do this electronically, but not everyone can be verified electronically. By providing the information below, you consent to us trying to verify your identity electronically. If we are unable to do so, we will contact you for more information.

Country of citizenship

+ Vehicle number plate (*if applicable*)

*Only include the plate number if the vehicle is registered in your name.*

Complete details for at least one of the following rows

NZ drivers licence number

*The number is printed on your licence under the note '5a'*

+ Card version

*The version is printed on your licence under the note '5b'*

NZ passport number

*Make sure your name entered above exactly matches the name shown on your passport, including middle name(s)*

+ Expiry date

NZ birth certificate number

*Make sure your name entered above is your current official name, including middle name(s)*

NZ citizenship number

+ Country of birth

*Make sure the country of birth entered above, and your name entered above, exactly match the details shown on the citizenship certificate, including middle name(s)*

## 8. WHAKAPĀNGA COMMUNICATIONS

Statement frequency (Tick one)

Weekly

Monthly (default)

Quarterly

Annually (31 March)

SuperLife's communications are provided via email unless you request otherwise.

Tick this box if you want to receive SuperLife communications by post. If you choose this option then statements will be sent annually.

## 9. MŌHIOHIO MATAWHAIARO PERSONAL INFORMATION

The information in this application form, and any information you provide us at later dates, will be collected, used, stored and disclosed as set out in our privacy policy at [superlife.co.nz/legal/privacy-policy](https://superlife.co.nz/legal/privacy-policy).

## 10. WHAKAAETANGA A TE KAITIAKI GUARDIAN AGREEMENT

I/We confirm that I/we have received the Ka Uruora WhānauSaver Product Disclosure Statement and apply for the member to join the Scheme as part of Ka Uruora WhānauSaver.

Guardian 1 signature:

Date (dd/mm/yyyy) / /

Guardian 2 signature: (if applicable)

Date (dd/mm/yyyy) / /